

Asia Flow Watch

Results for January 2015

- ❑ *In January 2015, long-term funds in Asia (excluding existing funds in China, which reports data on a quarterly basis) saw net inflows of \$23 billion, of which \$12 billion came from Japan. Equity funds led with \$10 billion mainly from Japan, followed by Bond (\$7 billion), Mixed (\$4 billion), and real estates (\$2 billion). 'Other' funds, including alternatives and guaranteed products, raised close to \$1 billion this month.*
- ❑ *Equity Asia Pacific and Bond Asia Pacific were the top selling categories, raising \$7 billion and \$6 billion, respectively. In contrast, Bond High Yield vehicles experienced outflows of close to \$1 billion.*
- ❑ *At the product level, DIAM ETF Nikkei 225 in Japan garnered \$0.9 billion in net new cash, and Hong Kong's Hang Seng H-Share Index ETF added \$0.7 billion this month.*

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Asia Flow Watch

Table of Contents

(continued on next page)

Highest Cash Flow Funds - Assets&Flows&Performance

Japan: Long-Term Funds.....	page 1
Korea: Long-Term Funds.....	page 2
India: Long-Term Funds.....	page 3
China: Long-Term Funds.....	page 4
Taiwan: Long-Term Funds.....	page 5
Hong Kong: Long-Term Funds.....	page 6
Singapore: Long-Term Funds.....	page 7
Thailand: Long-Term Funds.....	page 8
Malaysia: Long-Term Funds.....	page 9
Indonesia: Long-Term Funds.....	page 10
Cross-Border Funds Registered in Asia: Long-Term Funds.....	page 11
Local Asia: Money Market Funds.....	page 12

New Fund Introductions - Highest Cash Flow Funds

Japan: Long-Term Funds.....	page 13
Korea: Long-Term Funds.....	page 14
India: Long-Term Funds.....	page 15
China: Long-Term Funds.....	page 16
Taiwan: Long-Term Funds.....	page 17
Hong Kong: Long-Term Funds.....	page 18
Singapore: Long-Term Funds.....	page 19
Thailand: Long-Term Funds.....	page 20
Malaysia: Long-Term Funds.....	page 21
Indonesia: Long-Term Funds.....	page 22
Cross-Border Funds Registered in Asia: Long-Term Funds.....	page 23
Local Asia: Money Market Funds.....	page 24

Largest Fund Managers - Asset Growth and Cash Flows

Japan.....	page 25
Korea.....	page 26
India.....	page 27
China.....	page 28
Taiwan.....	page 29
Hong Kong.....	page 30
Singapore.....	page 31
Thailand.....	page 32
Malaysia.....	page 33
Indonesia.....	page 34

Asia Flow Watch

Table of Contents (continued from prior page)

Investment Categories - Highest Inflows and Outflows

Japan.....	page 35
Korea.....	page 36
India.....	page 37
China.....	page 38
Taiwan.....	page 39
Hong Kong.....	page 40
Singapore.....	page 41
Thailand.....	page 42
Malaysia.....	page 43
Indonesia.....	page 44

Monthly Fund Flows by Category

Japan.....	page 45
Korea.....	page 46
India.....	page 47
China.....	page 48
Taiwan.....	page 49
Hong Kong.....	page 50
Singapore.....	page 51
Thailand.....	page 52
Malaysia.....	page 53
Indonesia.....	page 54

Asia Overview

Investment Category Overview.....	page 55
Investment Category Overview (ex Japan).....	page 56
Monthly Fund Flows and AUMs by Market.....	page 57
Monthly Fund Flow Chart by Market.....	page 58
Investment Categories - Highest Inflows and Outflows.....	page 59
Investment Categories - Highest Inflows and Outflows (ex Japan).....	page 60

Highest Cash Flow Funds in Japan
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC		
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR
1 Daiwa ETF Nikkei 225	Daiwa	Equity Asia Pacific	Jul-01	-45	2,004	2,632	10,108	7.8	20.3	110.9
2 Pictet Emerging Income Equity Fund	Pictet	Equity Emerging Markets	Jan-08	443	1,402	3,681	5,758	2.0	14.8	46.4
3 Nomura Templeton Total Return D Course	Nomura	Bond Global	Aug-11	353	1,258	2,097	2,031	5.1	16.7	80.6
4 Nomura Nikkei 225 Exchange Traded Fund	Nomura	Equity Asia Pacific	Jul-01	464	1,191	2,653	20,944	7.8	20.3	110.8
5 Nomura Global High Div EQ Premium (CnySlt M Stt)	Nomura	Equity Global	Nov-11	391	1,101	2,386	2,534	6.0	22.5	74.2
6 DIAM ETF Nikkei 225	DIAM	Equity Asia Pacific	Jan-15	844	844	844	850			
7 OkasanAM Asia Oceania Good Dividend Growth EQ OP	Okasan	Equity Asia Pacific	Oct-05	388	789	1,655	5,454	6.2	25.4	80.1
8 Nomura NF JPX Nikkei Index 400 Linkage Type ETF	Nomura	Equity Asia Pacific	Jan-14	153	655	1,610	1,636	5.5	18.3	
9 NKSJ Good Div Global REIT Premium CurrencySlt	Sompo Japan	Real Estate	Jan-13	248	654	2,637	2,724	3.2	25.4	
10 Nomura Foreign Bond Index (Wrap)	Nomura	Bond Global	Feb-08	172	603	1,491	1,591	6.3	15.1	64.8
11 Daiwa Fund Wrap Japan Bond Select	Daiwa	Bond Asia Pacific	Nov-07	185	603	1,393	2,195	1.2	2.6	6.0
12 Nomura Japan Bond Index (Wrap)	Nomura	Bond Asia Pacific	Feb-08	156	568	1,417	1,438	1.6	3.2	7.4
13 Nomura Fund Wrap Foreign Bond B	Nomura	Bond Global	Oct-06	183	520	1,156	1,335	6.3	15.5	65.4
14 Daiwa US Equity Strategy - Triple Returns - BRL	Daiwa	Equity North America	Sep-11	122	402	1,276	2,557	-0.8	20.4	44.1
15 SMT Core Investment Strategy Fund(Growth)	Sumitomo Mitsui	Mixed Flexible	Aug-12	110	397	1,206	1,428	4.6	10.0	
16 DaiwaSB Japan Equity Selection Fund BRL	Daiwa SB	Equity Asia Pacific	Apr-11	118	380	706	971	9.7	33.3	149.0
17 Nomura Fund Wrap Japanese Bond	Nomura	Bond Asia Pacific	Oct-06	126	374	843	891	1.6	3.3	6.8
18 Amundi Euro High Yield Bond Fund(AUD)	Amundi	Bond High Yield	Oct-11	111	364	2,727	2,643	-1.6	9.9	58.4
19 Nissay Australia High Dividend Equity F(M Sttl)	Nissay	Equity Asia Pacific	Jun-12	107	347	1,016	1,064	-0.9	16.8	
20 OkasanAM Infra Related Good Div Asset (M)(USD)	Okasan	Equity Asia Pacific	Nov-14	<u>67</u>	<u>345</u>	<u>345</u>	<u>351</u>			
Total funds above					14,802		68,502			
% of Market Share					64%		8%			

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Korea

Assets&Flows&Performance

3 Months through January - 2015

Excludes Private Placement Funds and Offshore International Funds

Fund Name	Manager	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC		
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR
1 Samsung KODEX200 ETF	Samsung	Equity Asia Pacific	Oct-02	515	1,028	1,168	5,101	2.0	0.5	-2.4
2 Mirae Asset TIGER KOSPI 200 ETF	Mirae Asset	Equity Asia Pacific	Apr-08	185	451	-135	1,999	2.0	0.3	-1.9
3 Hanwha Short Term Government Bond Class C	Hanwha	Bond Asia Pacific	Mar-06	36	300	638	628	0.5	3.0	9.1
4 Shinyoung Value High Dividend Equity Class C	Shinyoung	Equity Asia Pacific	May-03	47	270	1,636	3,073	-0.2	13.8	45.4
5 Kyobo AXA Power K200 ETF	Kyobo AXA	Equity Asia Pacific	Feb-12	-4	120	121	710	2.3	0.3	
6 Heungkuk Strong Long Term Bond Class A	Hungkuk Investment Trust Management Co., Ltd	Bond Asia Pacific	Dec-14	0	118	118	120			
7 Korea Investment Samsung Group Equity 1 Class C1	Korea Investment Trust Management Company	Equity Asia Pacific	Jul-04	-2	116	87	247	0.3	-7.9	-12.7
8 NH-CA Allset Moa Moa 30 Bond Mixed Class A	NH-CA	Mixed Conservative	Jan-15	98	98	98	97			
9 Korea Investment KINDEX200 ETF	Korea Investment Trust Management Company	Equity Asia Pacific	Sep-08	49	90	158	912	2.4	0.6	-1.3
10 Kyobo AXA Tomorrow Long-term Prime Bond K-1	Kyobo AXA	Bond Asia Pacific	Sep-06	28	88	101	1,190	1.5	6.5	14.9
11 Korea Samsung Group Installment Savings Equity 2C1	Korea Investment Trust Management Company	Equity Asia Pacific	Oct-07	55	77	-158	1,278		-8.3	-13.7
12 Mirae Asset Global Dynamic Bond 1 Class A	Mirae Asset	Bond Global	Jun-09	4	74	52	575	0.9	6.4	17.6
13 Heungkuk Tax Exempt High Yield Alpha BdMx A	Hungkuk Investment Trust Management Co., Ltd	Mixed Conservative	Oct-14	0	73	100	105	9.7		
14 Samsung Small & Mid-Cap Focus Equity 1 Class A	Samsung	Equity Asia Pacific	Sep-07	28	66	-143	457	-1.6	16.3	
15 Shinyoung Prime Dividend Equity	Shinyoung	Equity Asia Pacific	Nov-04	11	64	267	286			
16 Samsung Neuberger Berman China Equity FOF H Cls A	Samsung	Equity Asia Pacific	Oct-14	29	63	64	66	11.6		
17 KB Star Strong Government Bond Class C	KB Asset	Bond Asia Pacific	Dec-03	46	63	-57	116	1.7	7.1	14.6
18 Mirae Asset Asia Great Consumer Equity FOF1 Cls A	Mirae Asset	Equity Asia Pacific	Oct-13	28	62	116	137	5.8	28.9	
19 Korea Samsung Group Installment Savings Equity 1C1	Korea Investment Trust Management Company	Equity Asia Pacific	Nov-04	53	61	-98	902	0.2	-8.1	-13.6
20 Kiwoom Asset Short Term Government Bond 1	Kiwoom Securities Co., Ltd.	Bond Asia Pacific	Feb-14	-10	57	613	803			

Total funds above
% of Market Share

3,340
>100%

18,801
11%

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in India
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC		
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR
1 Birla Sun Life Savings Fund-Retail-Growth	Birla Sun Life	Bond Asia Pacific	Dec-01	-91	390	1,035	1,936	2.2	9.6	31.0
2 Religare Invesco Ultra Short Trm-Growth	Religare	Bond Asia Pacific	Jan-07	206	310	693	755	1.9	8.1	26.0
3 IDFC Dynamic Bond Fund-A-Growth	IDFC Asset Management Company	Bond Asia Pacific	Jun-02	140	282	-174	828	6.9	16.8	35.5
4 Birla Sun Life Cash Manager-Growth	Birla Sun Life	Bond Asia Pacific	May-98	165	256	638	1,163	2.1	9.1	29.4
5 Birla Sun Life Dynamic Bond-Retail-Growth	Birla Sun Life	Bond Asia Pacific	Sep-04	61	253	-249	1,815	5.7	15.9	36.3
6 Reliance Short Term Fund-Growth	Reliance Capital	Bond Asia Pacific	Dec-02	131	235	395	989	3.1	12.0	31.9
7 HDFC Floating Rate Inc-ST-Retail-Growth	HDFC	Bond Asia Pacific	Jan-03	-47	232	369	1,111	2.1	9.1	29.7
8 Goldman Sachs Banking Index Exchange Traded Scheme	Goldman Sachs	Equity Sector/Other	Jun-04	54	227	252	285	16.3	93.0	104.5
9 Birla Sun Life Income Plus-Retail-Growth	Birla Sun Life	Bond Asia Pacific	Nov-95	89	215	-198	771	6.4	17.5	32.8
10 UTI Treasury Advantage Fund-Growth	UTI	Bond Asia Pacific	Dec-99	-30	197	173	1,205			
11 UTI Bond Fund-Growth	UTI	Bond Asia Pacific	Jul-98	57	192	-19	527			
12 Kotak Bond Plan A-Growth	Kotak Mahindra	Bond Asia Pacific	Nov-99	116	189	-122	776	6.0	17.2	32.8
13 ICICI Prudential Savings Fd-A-Growth	ICICI Prudential	Bond Asia Pacific	Mar-03	110	181	476	650	2.2	9.2	28.7
14 DSP BlackRock Strategic Bond Fd-Growth	Blackrock	Bond Asia Pacific	May-07	98	175	184	530	5.9	16.4	35.1
15 Birla Sun Life Treasury Optimizer-Retail-Growth	Birla Sun Life	Bond Asia Pacific	Apr-02	73	167	469	545	3.5	13.1	35.2
16 HDFC Income Fund-Growth	HDFC	Bond Asia Pacific	Sep-00	100	166	-122	549	6.3	17.9	31.6
17 SBI Dynamic Bond Fund-Growth	SBI Funds Management	Bond Asia Pacific	Feb-04	119	164	-241	645	6.6	15.0	31.4
18 HDFC Equity Fund-Growth	HDFC	Equity Asia Pacific	Jan-95	53	161	276	3,090	6.2	69.3	96.4
19 HDFC Gilt Fund-Long Term-Growth	HDFC	Bond Asia Pacific	Jul-01	76	156	166	240	8.1	21.3	35.8
20 HDFC Corporate Debt Opportunities Fund-Growth	HDFC	Bond Asia Pacific	Mar-14	<u>52</u>	148	<u>608</u>	<u>632</u>	3.6		

Total funds above
% of Market Share

4,296
60%

19,040
10%

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in China

Assets&Flows&Performance

3 Months through January - 2015

Assets estimated monthly based on quarterly data and actual performance. Flows updated quarterly.

Fund Name	Manager/Parent	Category	Launch Date	Flows(US\$M)		AUM (US\$M) 1/15	Total Returns % LC		
				3 Mth	12 Mth		3 Mth	1YR	3YR
1 Yinhua Credit Bond Fund	Yinhua	Bond Asia Pacific	Sep-13	1,203	1,676	1,719			
2 CMF Zhaoli 1 Monthe Fiscal Bond Fund B	China Merchants	Bond Asia Pacific	Sep-14	1,136	1,172	1,171	1.3		
3 ICBCCS Innovative Dynamic Equity Fund	ICBC Credit Suisse	Equity Asia Pacific	Dec-14	1,091	1,091	1,123			
4 HFT SSE Pledge City Bond Fund	HFT Investment Management	Bond Asia Pacific	Nov-14	1,085	1,085	1,068			
5 Fullgoal CSI SOE Reform Index Fund	Fullgoal	Equity Asia Pacific	Dec-14	946	946	943			
6 China Universal M&A Opportunities Fund	China Universal	Equity Asia Pacific	Dec-14	885	885	909			
7 Lombarda China MingRui New Strat Point Hybrid Fund	Lombarda China	Mixed Aggressive	Jan-15	811	811	806			
8 SWS MU SW Industry Index Fund	SWS MU	Equity Asia Pacific	Mar-14	738	1,983	3,679			
9 Harvest Total Bond Fund A	Harvest	Bond Asia Pacific	Dec-12	702	997	1,010	0.3	8.4	
10 Baoying Advance Manufacture Hybrid Fund	Baoying	Mixed Flexible	Dec-14	694	694	688			
11 BOC Selection Research Hybrid Fund	BOC International	Mixed Flexible	Dec-14	667	667	656			
12 ICBCCS RuiXin SOE Reform Fund	ICBC Credit Suisse	Equity Asia Pacific	Jan-15	580	580	577			
13 Fortune SG High-End Manufacturing Fund	Fortune SGAM	Equity Sector/Other	Dec-14	565	565	574			
14 E Fund CSI 300 Non-Bank Financial Fund ETF	E Fund	Equity Asia Pacific	Jan-15	555	555	552			
15 Fullgoal CSI Military Index Classify Fund	Fullgoal	Equity Asia Pacific	Mar-14	516	2,305	2,783	8.4		
16 Zheshang Security Huijin Transform Growth Fund	Zheshang Securities	Mixed Flexible	Dec-14	511	511	521			
17 Invesco Great Wall Return Flexible Hybrid Fund	Invesco Greatwall	Mixed Flexible	Nov-14	474	474	484			
18 Guotai Health Care Industry Index Fund	Guotai	Equity Sector/Other	Aug-13	471	1,513	1,562	-1.5	6.8	
19 CMF Pharmaceutical&Healthcare Industry Fund	China Merchants	Equity Sector/Other	Jan-15	467	467	464			
20 CCB Principal Stable Profit Fund A	CCB Principal	Bond Asia Pacific	Dec-14	449	449	447			
Total funds above				14,546		21,736			
% of Market Share				97%		3%			

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Taiwan
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC			Fund Currency
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR	
1 Eastspring Investments Asian Inc Balanced A TWD	Eastspring Investments	Mixed Flexible	Nov-14	-8	374	374	365				TWD
2 Fubon SSE180 Leveraged 2X Index ETF	Fubon	Alternative	Nov-14	124	322	322	294				TWD
3 Franklin Templeton SinoAm Global Growth Fund TWD	Franklin Templeton	Equity Global	Dec-14	13	238	238	235				TWD
4 ABITL European Income and Growth Fund A2	AllianceBernstein	Mixed Flexible	Nov-14	-4	177	177	170				TWD
5 Capital Global Abundant Income fund of Fund A TWD	Capital Investment Trust	Mixed Flexible	Jan-15	163	163	163	163				TWD
6 Cathay Asian Growth Fund TWD	Cathay Securities	Equity Asia Pacific	Dec-14	0	153	153	147				TWD
7 Nomura Europe Mid & Small Cap Growth Fund TWD	ING	Equity Europe	Jan-15	148	148	148	147				TWD
8 Allianz Global Investors Target Income Fund A TWD	Allianz	Mixed Flexible	Jan-15	143	143	143	143				TWD
9 Yuanta Greater China TMT Fund TWD	Yuanta	Equity Asia Pacific	Jan-15	133	133	133	133				TWD
10 Yuanta Daily Taiwan 50 Bear -1X ETF	Yuanta	Alternative	Oct-14	57	74	121	116				TWD
11 Fubon SSE180 Inversed Index ETF	Fubon	Alternative	Nov-14	16	71	71	68				TWD
12 Yuanta/P-shares Taiwan Top 50 ETF	Yuanta	Equity Asia Pacific	Jun-03	-69	68	-455	2,356				TWD
13 ABITL Asia Pacific Income and Growth A2	AllianceBernstein	Mixed Flexible	Nov-14	-73	63	63	61				TWD
14 Paradigm China Multi-opportunities Fund	Paradigm Asset	Mixed Balanced	Nov-14	2	56	56	56				TWD
15 Cathay Emerging China Bond Fund TWD	Cathay Securities	Bond Asia Pacific	Dec-13	33	40	8	180	1.8	4.4		TWD
16 Manulife Asia Pacific Bond Fund A	Manulife Financial	Bond Asia Pacific	Dec-09	11	34	56	175	0.4	3.2	8.3	TWD
17 Allianz Global Investors All Seasn Rtn Fd of Bd Fd	Allianz	Bond Global	Oct-08	8	33	-61	354	0.8	4.6	14.1	TWD
18 SinoPac CSI 300 Dividend Index Fund	Sinopac	Equity Asia Pacific	Aug-13	34	28	4	119	35.0	61.1		TWD
19 Fuh Hwa Global Asset Backed Securities Fund A	Fuh-Hwa	Real Estate Equity	Jul-07	13	25	21	45	9.1	19.2	37.7	TWD
20 Fuh Hwa CSI 300 A Shares Exchange Traded Fund	Fuh-Hwa	Equity Asia Pacific	Jun-12	<u>51</u>	<u>20</u>	<u>10</u>	<u>200</u>	39.3	57.7		TWD

**Total funds above
% of Market Share**

**2,363
na
5,526
8%**

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.
Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Hong Kong
Assets&Flows&Performance
3 Months through January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC			Fund Currency
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR	
1 JPMorgan Asian Total Return Bond (mth) - USD	JP Morgan	Bond Asia Pacific	Jan-05	256.5	817.6	1,747.0	1,906	0.7	6.3	16.1	USD
2 Schroder Asian Asset Income Fund A Acc HKD	Schroders	Mixed Balanced	Jun-11	260.9	653.7	1,887.4	4,917	2.2	13.7	37.0	HKD
3 Hang Seng H-Share Index ETF	Hang Seng	Equity Asia Pacific	Dec-03	644.8	579.1	354.0	3,345	8.7	23.0	12.9	HKD
4 JPMorgan Asia Equity Dividend (acc) - USD	JP Morgan	Equity Asia Pacific	May-13	97.3	426.5	976.6	1,398	0.7	15.1		USD
5 Tracker Fund of Hong Kong	SSgA	Equity Asia Pacific	36476	-73.1	422.4	476.37	8284.99				HKD
6 Value Partners High-Dividend Stocks A1 USD	Value Partners	Equity Asia Pacific	Aug-02	175.5	405.6	1,043.6	3,086				USD
7 HSBC China Multi-Asset Income AM HKD	HSBC	Mixed Balanced	Nov-14	0.0	185.2	185.2	193				HKD
8 Manulife Global Select MPF-Healthcare	Manulife Financial	Equity Sector/Other	Apr-08	0.0	181.2	668.4	1,125				HKD
9 Sun Life Rainbow MPF- First State MPF HK Eq A	Sun Life	Equity Asia Pacific	Dec-00	0.0	171.7	488.4	1,725				HKD
10 Fidelity Global Invt-Mkt Invt-Global Bond A	Fidelity	Bond Global	Sep-00	93.8	150.2	311.7	1,583	-1.8	-1.2	2.3	HKD
11 Value Partners Classic Fund A Units USD	Value Partners	Equity Asia Pacific	Apr-93	75.8	139.4	19.5	1,546				USD
12 HSBC RQFII Chinese Fixed Income AC-RMB	HSBC	Bond Asia Pacific	Jul-14	0.0	107.0	213.7	98	0.9			CNY
13 Hang Seng Index ETF	Hang Seng	Equity Asia Pacific	Sep-04	11.4	97.5	260.4	5,494	2.3	15.4	33.0	HKD
14 Fidelity Global Invt-Global Bond HKD Hedged Fund A	Fidelity	Bond Global	Mar-03	62.3	89.5	146.9	302	3.2	7.8	12.8	HKD
15 Schroder Global Allocator Fund A USD Acc	Schroders	Equity Global	Sep-14	19.8	88.8	160.2	155	-3.9			USD
16 HSBC China Growth Fund AC USD	HSBC	Equity Asia Pacific	Jun-07	64.0	87.5	65.1	400	10.8	27.4	38.1	USD
17 Fidelity Global Invt-Mkt Invt-European Equity A	Fidelity	Equity Europe	Sep-00	36.5	81.3	106.3	1,232	-0.4	-4.4	35.7	HKD
18 Value Partners China A-Share Select A RMB	Value Partners	Equity Asia Pacific	Oct-14	11.4	75.5	75.8	83				CNY
19 Value Partners Greater China HY Income P Acc USD	Value Partners	Bond Emerging Markets	Mar-12	-23.2	67.3	363.3	1,080				USD
20 JPMorgan China A-Share Opportunities (acc) - RMB	JP Morgan	Equity Asia Pacific	Aug-14	<u>37.8</u>	<u>57.8</u>	<u>76.2</u>	<u>83</u>	32.5			CNY

**Total funds above
% of Market Share**

**4,885
na** **38,037
21%**

Notes:

REITs Flows not available

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Singapore

Assets&Flows&Performance

3 Months through January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC			Fund Currency
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR	
1 Schroder Asian Income SGD	Schroders	Mixed Balanced	Oct-11	57	116	-18	974	5.0	16.9	41.8	SGD
2 Fullerton SGD Income A	Fullerton	Bond Asia Pacific	Jan-12	14	58	109	931		4.3	18.0	SGD
3 First State Dividend Advantage SGD	Commonwealth/Colonial Group	Equity Asia Pacific	Dec-04	17	43	-184	1,131	9.1	32.3	54.8	SGD
4 Foord Global Equity A	Foord Asset Management	Equity Global	Jun-12	-1	37	79	740	-3.8	-0.8		USD
5 LionGlobal Short Duration Bond A SGD	Lion Capital Management Ltd	Bond Global	Mar-91	2	36	151	182	0.4	3.8	10.9	SGD
6 ABF Singapore Bond Index	Nikko	Bond Asia Pacific	Aug-05	12	27	26	406	2.4	5.4	4.4	SGD
7 United SGD Fund - Class A SGD Acc	UOB Group	Bond Asia Pacific	Jun-98	3	27	215	704				SGD
8 LionGlobal Vietnam SGD	Lion Capital Management Ltd	Equity Asia Pacific	Feb-07	8	22	34	107	-2.3	4.9	53.1	SGD
9 Nikko AM Shenton Short Term Bond SGD	Nikko	Bond Global	Sep-00	12	22	32	252	0.5	2.0	8.8	SGD
10 United Global Healthcare Fund	UOB Group	Equity Sector/Other	Aug-00	16	16	51	130				SGD
11 Eastspring IUT-Singapore ASEAN Equity	Eastspring Investments	Equity Asia Pacific	Mar-12	4	16	50	159	1.1	16.3		SGD
12 PineBridge Intl Funds - Singapore Bond	PineBridge	Bond Asia Pacific	Mar-02	10	14	-19	317	3.0	6.8	10.1	SGD
13 Schroder Asian Growth SGD	Schroders	Equity Asia Pacific	May-91	-4	13	125	388	6.0	18.0	44.1	SGD
14 United Japan Small and Mid Cap Fund - Class JPY	UOB Group	Equity Asia Pacific	Mar-14	-5	12	130	131				JPY
15 AXA Fortress B	AXA	Equity Asia Pacific	Jun-96	0	12	61	210				SGD
16 United Asian High Yield Bond - Class SGD Dis	UOB Group	Bond Asia Pacific	Apr-13	-1	12	13	20				SGD
17 PruLink Singapore Growth	Prudential Plc	Equity Asia Pacific	Jul-10	0	10	37	317				SGD
18 Aberdeen Singapore Equity SGD	Aberdeen	Equity Asia Pacific	Dec-97	2	9	7	621	2.3	12.1	26.7	SGD
19 Fullerton Conservative Balanced A	Fullerton	Mixed Conservative	Dec-11	0	9	76	403	1.3	4.5	10.9	SGD
20 Schroder Global Equity Stabiliser A Acc	Schroders	Equity Global	May-14	-1	7	24	23	1.3			SGD

**Total funds above
% of Market Share**

**518
na** **8,144
10%**

Notes:

REITs Flows not available

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Thailand
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M)	Total Returns % LC		
				1Mth	3Mth	12Mth	1/15	3 Mth	1YR	3YR
1* IMPACT Growth Real Estate Investment Trust	Kasikorn	Real Estate	Oct-14	0	488	488	472	2.2		
2 K Fixed Income	Kasikorn	Bond Asia Pacific	May-95	251	443	508	531	1.6	5.7	12.2
3 Bualuang Fixed Income	BBL AMC	Bond Asia Pacific	Feb-11	162	429	1,033	1,250	1.1	4.0	10.7
4 SCB Fixed Income Plus	SCB Asset	Bond Asia Pacific	Oct-10	151	419	737	1,006	1.2	4.1	11.1
5 Krung Thai Thanasup Plus	Krung Thai	Bond Asia Pacific	Jul-13	77	312	919	971	0.6	2.5	
6 K Global Healthcare Equity	Kasikorn	Equity Sector/Other	Nov-14	14	234	234	239			
7 Krungsri Dividend Stock LTF	Ayudhya	Equity Asia Pacific	Nov-04	2	206	267	1,017	-1.8	22.4	54.6
8 Bualuang Long-Term Equity	BBL AMC	Equity Asia Pacific	Nov-04	-1	154	214	1,009	-2.0	19.0	67.7
9* LH Shopping Centers Leasehold REIT	Land And Houses	Real Estate	Dec-14	0	152	152	152			
10 SCB Specific Fixed Income Plus Open End - I	SCB Asset	Bond Asia Pacific	Nov-13	-15	127	1,125	1,171	0.6	2.4	
11 TMB Aggregate Bond	TMB Asset	Bond Global	Jul-14	32	107	154	154			
12 Thanachart Income Plus	Thanachart	Bond Asia Pacific	Apr-13	-1	103	538	1,031			
13* WHA Premium Growth Freehold and Leasehold REIT	Krung Thai	Real Estate	Dec-14	0	95	95	0			
14 K Japan Equity	Kasikorn	Equity Asia Pacific	Dec-14	28	80	80	81			
15 Thi Ra Sombat Open-End	Thanachart	Bond Asia Pacific	Nov-98	18	74	112	122			
16 Krungsri Star Multiple	Ayudhya	Bond Asia Pacific	Feb-99	14	73	118	128	1.2	4.6	12.1
17 Krungsri Medium Term Fixed Income	Ayudhya	Bond Asia Pacific	Nov-03	26	66	172	217	1.0	4.0	11.3
18 Bualuang Long-Term Equity75/25	BBL AMC	Equity Asia Pacific	May-07	-11	66	77	797	-1.6	15.1	50.2
19 K PLAN 1	Kasikorn	Bond Asia Pacific	Oct-09	26	64	204	242	1.0	3.4	10.6
20 Krungsri Global Income	Ayudhya	Mixed Balanced	Dec-14	<u>34</u>	63	<u>63</u>	<u>63</u>			

Total funds above

% of Market Share

3,754

94%

10,653

9%

Notes:

REITs Flows not available

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation. Insurance funds excluded.

Highest Cash Flow Funds in Malaysia
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M)	Total Returns % LC		
				1Mth	3Mth	12Mth	1/15	3 Mth	1YR	3YR
1 CIMB-Principal Asia Pacific Dynamic Income	CIMB-Principal	Equity Asia Pacific	Apr-11	55	171	338	404	10.0	26.9	89.4
2 RHB-OSK Private Fund - Series 5	RHB Capital Berhad	Bond Asia Pacific	Feb-12	-27	159	175	282	1.0	3.6	
3 Public Islamic Sector Select	Public Mutual Berhad	Equity Asia Pacific	Nov-07	8	104	245	545	-1.4	3.5	26.9
4 CIMB-Principal Institutional Bond 6	CIMB-Principal	Bond Asia Pacific	Dec-13	0	59	48	56	0.7	0.3	
5 RHB-OSK Private Fund - Series 6	RHB Capital Berhad	Mixed Conservative	Dec-14	21	59	59	57			
6 Public Islamic Dividend	Public Mutual Berhad	Equity Asia Pacific	Feb-06	8	53	221	1,301	-0.1	5.3	30.2
7* Affin Hwang Fixed Maturity Income XIII	HWANGDBS Investment Management Berhad	Target Maturity	Jan-15	49	49	49	48			
8 Public Regular Savings	Public Mutual Berhad	Equity Asia Pacific	Apr-94	13	35	343	1,380	-1.9	2.3	28.0
9 CIMB Islamic DALI Equity Growth	CIMB-Principal	Equity Asia Pacific	May-98	12	33	242	1,283	-1.9	2.9	36.1
10 Affin Hwang Select Bond	HWANGDBS Investment Management Berhad	Bond Asia Pacific	Jul-03	2	31	-3	136	2.9	8.8	23.7
11 Public Savings	Public Mutual Berhad	Equity Asia Pacific	Mar-81	33	30	-3	566	-0.6	3.6	24.2
12 Public Dividend Select	Public Mutual Berhad	Equity Asia Pacific	May-05	5	28	123	492	-2.5	0.6	25.1
13 RHB-OSK Asian Income	RHB Capital Berhad	Mixed Balanced	Jun-12	22	26	-56	173	9.5	18.0	
14 Public Ittikal Sequel	Public Mutual Berhad	Equity Asia Pacific	Oct-11	11	25	63	104	-1.0	8.2	37.8
15* Manulife Investment-Asia Target Maturity Bd 2	Manulife Financial	Target Maturity	Oct-14	0	25	25	24	-1.0		
16 CIMB-Principal Institutional Bond 2	CIMB-Principal	Bond Asia Pacific	Feb-06	33	24	-169	450	0.9	3.6	10.3
17 PB Islamic Equity	Public Mutual Berhad	Equity Asia Pacific	Sep-05	9	22	119	184	0.3	7.4	35.7
18 RHB-OSK Entrepreneur	RHB Capital Berhad	Equity Asia Pacific	Oct-14	0	17	21	20	8.4		
19 MIDF Amanah Shariah Income	MIDF	Bond Asia Pacific	Sep-14	16	16	16	18	0.2		
20 RHB-OSK Focus Income Bond - Series 4	RHB Capital Berhad	Target Maturity	Dec-14	<u>7</u>	<u>16</u>	<u>16</u>	<u>16</u>			

Total funds above

983

7,539

% of Market Share

66%

13%

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation. Insurance funds excluded.

Highest Cash Flow Funds in Indonesia
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC			Fund Currency
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR	
1 Ashmore Dana Progresif Nusantara	Ashmore	Equity Asia Pacific	Feb-13	-13	107	263	330	4.4	30.7		IDR
2 Dana Ekuitas Andalan	PT Bahana TCW Investment Management	Equity Asia Pacific	Dec-05	2	56	56	86	4.6	23.7	32.4	IDR
3 Ashmore Dana Ekuitas Nusantara	Ashmore	Equity Asia Pacific	Feb-13	13	55	67	95	5.1	25.8		IDR
4 Schroder Dana Prestasi	Schroders	Mixed Aggressive	May-97	21	54	51	361	9.8	26.0	44.7	IDR
5 Schroder Indo Equity	Schroders	Equity Asia Pacific	Aug-09	0	50	4	56	8.6	27.3	41.6	IDR
6 Mandiri Investa UGM Endowment Plus	PT Mandiri Manajemen Investasi	Equity Asia Pacific	Jul-08	16	42	42	49	5.2	25.1	12.2	IDR
7 Simas Saham Unggulan	PT Sinarmas Sekuritas	Equity Asia Pacific	Dec-12	9	41	53	69	4.9	35.3		IDR
8 Batavia Proteksi Gemilang 12	PT Batavia Prosperindo Aset Manajemen	Guaranteed/Protected	Jan-15	40	40	40	39				IDR
9 Ashmore Dana Terproteksi Nusantara	Ashmore	Guaranteed/Protected	Jan-15	36	36	36	36				IDR
10 Panin Dana Ultima	PT Panin Sekuritas	Equity Asia Pacific	Jun-14	25	30	85	85	4.2			IDR
11 Mandiri Syariah Seri 12	PT Mandiri Manajemen Investasi	Guaranteed/Protected	Dec-14	0	28	28	28				IDR
12 Schroder Dana Prestasi Plus	Schroders	Equity Asia Pacific	Sep-00	1	28	-62	752	8.3	25.2	29.4	IDR
13 Batavia Dana Saham Optimal	PT Batavia Prosperindo Aset Manajemen	Equity Asia Pacific	Oct-06	0	26	38	79	5.1	23.9	53.4	IDR
14 CIMB-Principal Strategic IDR FI	PT Niaga Aset Manajemen	Bond Asia Pacific	May-14	0	25	33	33	6.4			IDR
15 Bahana Protected H 79	PT Bahana TCW Investment Management	Guaranteed/Protected	Dec-14	0	25	25	25				IDR
16 BNI-AM PROTEKSI XLIII	PT BNI Securities	Guaranteed/Protected	Jan-15	24	24	24	24				IDR
17 Schroder Dana Andalan II	Schroders	Bond Asia Pacific	Nov-08	18	21	26	31	1.6	6.2	14.6	IDR
18 Mandiri Saham Atraktif	PT Mandiri Manajemen Investasi	Equity Asia Pacific	Oct-11	6	20	93	338	3.9	24.6	26.8	IDR
19 Sam Indonesian Equity	PT Samuel Aset Manajemen	Equity Asia Pacific	Oct-11	11	20	-23	111	7.2	29.6	96.4	IDR
20 BNP Paribas Rupiah Plus	BNP Paribas	Bond Asia Pacific	Oct-03	<u>6</u>	19	<u>27</u>	<u>61</u>	1.7	6.5	14.6	IDR
Total funds above					746		2,689				
% of Market Share					97%		15%				

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds - Cross-Border Funds Registered in Asia

Assets&Flows&Performance
3 Months through January - 2015

Including Selected Cross-Border Funds

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC			Fund Currency
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR	
1* Nordea 1 - Stable Return BP EUR	Nordea	Absolute Return	Nov-05	998	2,384	4,309	5,157	5.0	14.2	28.0	EUR
2* Allianz Income and Growth - I H2-EUR - EUR	Allianz	Mixed Balanced	Aug-11	846	2,310	8,045	11,893	-0.2	5.7	30.7	EUR
3* JPM Global Income A Div EUR	JP Morgan	Mixed Balanced	Dec-08	625	1,506	6,778	12,637	1.8	9.6	30.9	EUR
4* SLI Glo SICAV Gbl Abs Rtn Strategies A EUR	Standard Life	Absolute Return	Jan-11	612	1,363	3,243	10,698	3.1	6.9	17.4	EUR
5* BGF Fixed Income Gbl Opportunities A2 USD	Blackrock	Bond Global	Jan-07	414	1,267	4,286	5,730	0.8	3.8	15.6	USD
6* Fidelity Funds - America A-USD	Fidelity	Equity North America	Oct-90	622	1,200	2,872	7,893	0.3	15.0	69.5	USD
7* M&G Optimal Income A Inc	M&G Investments	Bond Global	Dec-06	-122	1,064	10,172	37,101	1.5	5.9	26.6	GBX
8* Invesco Euro Corporate Bond A Acc EUR	Invesco	Bond Europe	Mar-06	487	1,006	2,869	7,414	2.9	8.7	29.4	EUR
9* Henderson HF Euro Corporate Bond A2	Henderson	Bond Europe	Dec-09	346	1,006	1,739	3,632	2.1	7.7	27.3	EUR
10* PIMCO GIS Income E USD Acc	PIMCO	Bond Global	Nov-12	146	970	4,724	8,389	-0.9	4.7		USD
11* Amundi Fds Bond Global Aggregate - AU (C)	Amundi	Bond Global	Oct-07	331	940	1,981	4,995	4.2	8.9	30.2	USD
12* Old Mutual Global Equity Abs Return USD A Acc	Old Mutual Group	Alternative	May-13	315	867	2,084	2,948	4.5			USD
13* JPM Global Corporate Bond A Acc USD	JP Morgan	Bond Global	Feb-09	117	852	1,370	3,899	3.4	7.8	18.2	USD
14* Goldman Sachs Gro&EM Debt Pf Base USD	Goldman Sachs	Bond Emerging Markets	May-00	-79	846	1,645	3,820	-2.3	7.0	16.0	USD
15* Franklin India A (acc) USD	Franklin Templeton	Equity Asia Pacific	Oct-05	360	830	2,184	3,866	8.7	59.5	49.9	USD
16* iShares MSCI Japan EUR Hedged UCITS ETF	Blackrock	Equity Asia Pacific	Sep-10	193	746	244	4,245	5.2	16.4	83.6	EUR
17* BlueBay Investment Grade Bond B EUR	Bluebay Asset Management	Bond Europe	Dec-04	361	721	674	10,518	1.8	6.4	24.5	EUR
18* Nomura Funds Ireland-US High Yield Bond I USD	Nomura	Bond High Yield	Mar-09	571	717	1,102	1,790	-1.4	2.8	32.2	USD
19* iShares \$ Corporate Bond UCITS ETF	Blackrock	Bond USD	May-03	510	693	1,339	2,710	4.4	10.1	20.8	USD
20* Invesco Pan European Structured Eqty A Acc EUR	Invesco	Equity Europe	Nov-00	<u>302</u>	670	<u>2,738</u>	<u>5,399</u>	12.0	24.4	73.9	EUR

Total funds above

21,959

154,733

Notes:

Data includes cross-border funds registered for sale in Asia and multiple other non-Asia markets; assets and flows are reported on a worldwide basis

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation. Insurance funds excluded.

Highest Cash Flow Money Market Funds - Local Asia
Assets&Flows&Performance
3 Months through January - 2015

Fund Name	Manager/Parent	Category	Launch Date	Flows (US\$M)			AUM (US\$M) 1/15	Total Returns % LC			Fund Currency
				1Mth	3Mth	12Mth		3 Mth	1YR	3YR	
1 NOMURA MRF	Nomura	Money Market	Apr-98	-615	5,317	1,996	39,748	0.01	0.03		JPY
2 NIKKO MRF	Nikko	Money Market	May-98	-654	2,634	308	18,664	0.00	0.02		JPY
3 ABC-CA Dividend Day-End Money Market Fund A	ABC-CA Fund Management	Money Market	Dec-14	0	2,538	2,538	2,534				CNY
4 DAIWA MRF	Daiwa	Money Market	Sep-97	-488	1,842	626	14,672	0.00	0.03		JPY
5 Tianhong Enhance Income Money Market Fund	Tianhong Asset Management Co Ltd	Money Market	May-13	0	1,778	44,153	94,120				CNY
6 BOC Money Market Fund A	BOC International	Money Market	Jun-05	0	1,650	9,284	13,410	1.08	4.34	12.86	CNY
7 MUAM MRF	Mitsubishi UFJ	Money Market	Nov-99	534	1,587	1,300	5,517	0.01	0.04		JPY
8 CCB Principal Tianli Money Market Fund	CCB Principal	Money Market	Sep-14	0	1,161	5,319	5,348	1.05			CNY
9 CCB Principal Money Market Fund	CCB Principal	Money Market	Apr-06	0	1,147	3,226	7,515	1.05	4.41	13.18	CNY
10 CIFM Money Market Fund - A	China International	Money Market	Apr-05	0	949	4,468	10,952	0.97	3.74	10.06	CNY
11 E Fund Daily Cash Management Money Market Fund A	E Fund	Money Market	Mar-13	0	933	4,609	5,767	1.22	5.42		CNY
12 SHINKO MRF	Shinko	Money Market	Jun-98	94	712	479	5,568	0.01	0.03		JPY
13 ICBCCS Money Market Fund	ICBC Credit Suisse	Money Market	Mar-06	0	707	13,573	20,035	1.07	4.67	13.63	CNY
14 CDB Cathay Money Market Fund A	CDBS Cathay Asset Management	Money Market	Jan-15	706	706	706	702				CNY
15 NOMURA CRF	Nomura	Money Market	Aug-02	895	698	1,011	6,203	0.01	0.06		JPY
16 Hua An Fu Li Money Market Fund A	Hua An	Money Market	Dec-03	0	694	2,206	3,284	1.06	4.48	12.90	CNY
17 KOKUSAI MRF	Kokusai	Money Market	Apr-98	37	601	-82	4,125	0.01	0.03		JPY
18 China Southern Licai Jin Money Market Fund A	China Southern	Money Market	Dec-14	0	579	579	578				CNY
19 K M Plus	Kasikorn	Money Market	Jun-13	216	486	3,801	4,557	0.55	2.36		THB
20 Hana UBS Class One Shinjong Money Market K-5	Hana UBS	Money Market	Jan-04	475	481	-271	2,793				KRW
Total funds above					27,201		266,090				

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Japan
Ranked by Net Flows (US\$M)
12 Months through January-2015

	Fund Name	Manager/Parent	Category	Launch Date	Net Flows		Total Return %(LC)	
					3Mth	12Mth	1Mth	3Mth
1	SMAM Nikko BR High Quality Allocation F (NH)	Sumitomo Mitsui	Mixed Flexible	Jun-14	233	1,289	-2.6	9.1
2	Nikko Index Fund MLP (Monthly Sttl)	Nikko	Equity Sector/Other	Feb-14	74	1,069	-5.8	-4.3
3	DIAM ETF Nikkei 225	DIAM	Equity Asia Pacific	Jan-15	844	844		
4	DIAM Medical Science Fund	DIAM	Equity Sector/Other	Aug-14	99	823	2.5	19.6
5	Nikko JPM Global Financial Sector Bond A JPY	JP Morgan	Bond Global	Jul-14	140	812	2.0	2.4
6	MYAM US REIT Income Premium Fund (Monthly)	Meiji Dresdner	Real Estate Equity	May-14	121	812	4.0	15.0
7	MitsubishiUFJ MAXIS JPX Nikkei Index 400 ETF	Mitsubishi UFJ	Equity Asia Pacific	Feb-14	205	640	0.5	5.5
8	SMT MLP Related Securities Fund (Non-Hedged)	Sumitomo Mitsui	Equity Sector/Other	Feb-14	91	532	-8.1	-9.3
9	Nomura Hyper Bull Bear 4(JPN Hyper Bull 4)	Nomura	Alternative	Feb-14	-165	470	2.4	17.0
10	DIAM Janus US Small & Medium Cap Equity	DIAM	Equity North America	Aug-14	160	453	-3.4	12.3
11	MitsubishiUFJ US Bank Loan NH (Monthly)	Mitsubishi UFJ	Bond USD	May-14	98	450	-1.9	7.2
12	Nochu NZAM ETF TOPIX Ex-Financials	Norinchukin Zenkyoren	Equity Asia Pacific	Mar-14	187	442	1.4	7.3
13	DaiwaSB Japan Equity Alpha Quartet (Monthly Div)	Daiwa SB	Equity Asia Pacific	Apr-14	238	442	0.6	6.8
14	DaiwaSB World Preferred Sec 201407 (LmtOP)Hedged	Daiwa SB	Equity Global	Jul-14	-9	437	1.0	0.8
15	Shinko Shiller CAPE US EU EQ (Risk Cntrl) NH	Shinko	Equity Global	Mar-14	-115	434	-3.4	9.9
16	SMAM Nikko Gravity European Fund	Sumitomo Mitsui	Equity Europe	Mar-14	-15	433	-2.7	6.7
17	Tokio US Preferred REIT Fund (FX Premium)	Tokio Marine	Real Estate Equity	Apr-14	1	428		
18	JPM Nikko JPM Japan Discovery Fund	JP Morgan	Equity Asia Pacific	Mar-14	-76	426	-0.4	4.1
19	MitsubishiUFJ US Bank Loan USD/JPY Premium (M)	Mitsubishi UFJ	Bond USD	Jul-14	87	413	-0.3	1.9
20	Daiwa Global Hybrid Securities Fund II (Hedged)	Daiwa	Bond Global	May-14	<u>-9</u>	<u>401</u>	<u>-0.3</u>	<u>-1.4</u>

Total funds above

12,051

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Korea
Ranked by Net Flows (US\$M)
12 Months through January-2015

Excludes Private Placement Funds and Offshore International Funds

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)	
				3Mth	12Mth	1Mth	3Mth
1 Kiwoom Asset Short Term Government Bond 1	Kiwoom Securities Co., Ltd.	Bond Asia Pacific	Feb-14	57	613		
2 Heungkuk Tax Exempt High Yield Bond Mixed 1 Cls A	Hungkuk Investment Trust Management Co., Ltd	Mixed Conservative	Apr-14	-12	235	-2.0	9.0
3 Mirae Asset Smart Long Short 50 EquityMix1 Cls A	Mirae Asset	Mixed Aggressive	Mar-14	-60	188	-0.7	1.8
4 KB Kstar Short-Term MonetaryStabilization Bond ETF	KB Asset	Bond Asia Pacific	May-14	32	158	0.2	-0.4
5 Korea Investment US MLP SpecialAsset OilGasInfra A	Korea Investment Trust Management Company	Equity Sector/Other	Mar-14	-21	132	-3.5	-7.3
6 NH-CA Institutional Blue Chip Bond Class Cf	NH-CA	Bond Asia Pacific	Feb-14	36	130	0.8	1.4
7 Heungkuk Strong Long Term Bond Class A	Hungkuk Investment Trust Management Co., Ltd	Bond Asia Pacific	Dec-14	118	118	1.3	0.0
8 Heungkuk Tax Exempt High Yield Alpha BdMx A	Hungkuk Investment Trust Management Co., Ltd	Mixed Conservative	Oct-14	73	100	-1.1	9.7
9 NH-CA Allset Moa Moa 30 Bond Mixed Class A	NH-CA	Mixed Conservative	Jan-15	98	98		
10 Truston Asset Mid & Long Term Bond Class I	Truston Asset Management	Bond Asia Pacific	Feb-14	0	96		
11 Samsung USA Core Bond H Class Cf	Samsung	Bond USD	Apr-14	0	96	1.1	0.8
12 Eastspring Mid & Long Term Bond Class C-F	Eastspring Investments	Bond Asia Pacific	Feb-14	0	94	0.8	1.4
13 Eastspring Short-Term Gov Bond IPO BdMx 1 Cls A	Eastspring Investments	Mixed Conservative	Sep-14	36	92	0.1	3.6
14 Dongbu Short Term Government Bond IPO BdMx 1A	Dongbu	Mixed Conservative	Aug-14	-22	84	1.0	1.8
15 Samsung Value Plus Equity 1 Cls A	Samsung	Equity Asia Pacific	Jul-14	-11	82	5.0	-0.6
16 Mirae Asset Smart Long Short 30 BondMixed1 Cls A	Mirae Asset	Mixed Conservative	Mar-14	-5	80	-0.1	1.6
17 Kiwoom Asset Short Term Government Plus Bond 1 A1	Kiwoom Securities Co., Ltd.	Bond Asia Pacific	May-14	-19	76	0.2	0.5
18 Samsung China Mainland Small&Mid Focus EquityH Ce	Samsung	Equity Asia Pacific	Jun-14	6	71	6.7	5.5
19 Korea Value 10 Year Inv Tax Deduction Equity Cls C	Korea Value	Equity Asia Pacific	Mar-14	18	70	1.7	0.5
20 Mirae Asset TIGER SynthChina A LeverageEqMxDrvtETF	Mirae Asset	Mixed Balanced	Aug-14	48	64	-2.1	93.8

Total funds above

2,676

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in India
Ranked by Net Flows (US\$M)
12 Months through January-2015

	Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)	
					3Mth	12Mth	1Mth	3Mth
1	HDFC Corporate Debt Opportunities Fund-Growth	HDFC	Bond Asia Pacific	Mar-14	148	608	1.5	3.6
2	CPSE ETF	Goldman Sachs	Equity Asia Pacific	Mar-14	-22	308	-0.9	-5.7
3*	DSP BlackRock FMP-Srs 151-12M-Growth	Blackrock	Bond Asia Pacific	Mar-14	0	166	0.7	2.1
4*	Reliance Fixed Horizon Fd-XXVI-Srs 9-Growth	Reliance Capital	Bond Asia Pacific	Apr-14	0	154	0.7	2.1
5*	UTI Focussed Equity Fund-Sr 2 (1102 Days)-Growth	UTI	Mixed Aggressive	Dec-14	141	141		
6	Motilal Oswal MOSSt Focused Multicap 35-Growth	Motilal Oswal	Equity Asia Pacific	Apr-14	52	136	7.1	17.4
7	L&T Business Cycles Fund-Growth	L&T	Mixed Aggressive	Aug-14	33	132	6.2	12.8
8*	DSP BlackRock FMP-Srs 146-12M-Growth	Blackrock	Bond Asia Pacific	Feb-14	0	128	0.7	2.1
9*	UTI Focussed Equity Fd Sr-1-(1100 Days)-Growth	UTI	Mixed Aggressive	Sep-14	0	127		
10*	Reliance Fixed Horizon Fd-XXVI-Srs 6-Growth	Reliance Capital	Bond Asia Pacific	Apr-14	0	115	0.7	2.1
11*	DSP BlackRock 3Yrs Close Ended Equity Fd-Dir-Gth	Blackrock	Equity Asia Pacific	Nov-14	108	108	-0.4	
12	JPMorgan India Govt Securities-Growth	JP Morgan	Bond Asia Pacific	Feb-14	106	106	2.3	11.7
13*	SBI Debt Fund Series A-10 (400D)-Growth	SBI Funds Management	Bond Asia Pacific	Mar-14	0	105	0.7	2.0
14*	ICICI Pru FMP-Series 73-391 Days Pl G-Growth	ICICI Prudential	Bond Asia Pacific	Mar-14	0	98	0.7	2.0
15*	Reliance Fixed Horizon Fd-XXVI-Srs 2-Growth	Reliance Capital	Bond Asia Pacific	Mar-14	0	91	0.7	2.1
16*	Reliance Fixed Horizon Fd-XXV-Srs 27-Growth	Reliance Capital	Bond Asia Pacific	Mar-14	0	91	0.7	2.1
17	Kotak Medium Term Fund-Growth	Kotak Mahindra	Bond Asia Pacific	Mar-14	21	88	1.2	3.5
18*	ICICI Prudential Growth Fund-Srs 1-Dividend	ICICI Prudential	Equity Asia Pacific	Jun-14	0	88	8.7	18.8
19*	HDFC FMP 369D February 2014 (2)-Growth	HDFC	Bond Asia Pacific	Feb-14	0	87	0.7	2.1
20*	Kotak FMP Series 145 (390 Days)-Growth	Kotak Mahindra	Bond Asia Pacific	Mar-14	<u>0</u>	<u>87</u>	<u>0.7</u>	2.1

Total funds above

2,964

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation.

New Fund Introductions in China
Ranked by Net Flows (US\$M)
12 Months through January-2015

Assets estimated monthly based on quarterly data and actual performance. Flows updated quarterly.

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)	
				3Mth	12Mth	1Mth	3Mth
1 Fullgoal CSI Military Index Classify Fund	Fullgoal	Equity Asia Pacific	Mar-14	516	2,305	6.2	8.4
2 SWS MU SW Industry Index Fund	SWS MU	Equity Asia Pacific	Mar-14	738	1,983		
3 Harvest Yuanhe Direct Close Mixed Fund	Harvest	Mixed Balanced	Sep-14	0	1,626	0.8	0.9
4 CMF Zhaoli 1 Monthe Fiscal Bond Fund B	China Merchants	Bond Asia Pacific	Sep-14	1,136	1,172	0.5	1.3
5 ICBCCS Innovative Dynamic Equity Fund	ICBC Credit Suisse	Equity Asia Pacific	Dec-14	1,091	1,091	3.6	
6 HFT SSE Pledge City Bond Fund	HFT Investment Management	Bond Asia Pacific	Nov-14	1,085	1,085	1.2	
7 Fullgoal CSI SOE Reform Index Fund	Fullgoal	Equity Asia Pacific	Dec-14	946	946	0.3	
8 China Universal M&A Opportunities Fund	China Universal	Equity Asia Pacific	Dec-14	885	885	3.3	
9 Lombarda China MingRui New Strat Point Hybrid Fund	Lombarda China	Mixed Aggressive	Jan-15	811	811		
10 Huashang Future Topics Fund	Huashang	Equity Asia Pacific	Oct-14	1	802	4.7	4.4
11 Baoying Advance Manufacture Hybrid Fund	Baoying	Mixed Flexible	Dec-14	694	694	-0.2	
12 BOC Selection Research Hybrid Fund	BOC International	Mixed Flexible	Dec-14	667	667	-1.1	
13 SWS MU Environmental Industry Index Fund	SWS MU	Equity Asia Pacific	May-14	177	659		
14 ICBCCS RuiXin SOE Reform Fund	ICBC Credit Suisse	Equity Asia Pacific	Jan-15	580	580		
15 Fortune SG High-End Manufacturing Fund	Fortune SGAM	Equity Sector/Other	Dec-14	565	565	2.2	
16 E Fund CSI 300 Non-Bank Financial Fund ETF	E Fund	Equity Asia Pacific	Jan-15	555	555		
17 CIB Interval Bond Fund	CIB Fund Management	Bond Asia Pacific	Mar-14	0	541	0.9	2.5
18 BOC Secure Return Semi-Annual Interval Bond Fund	BOC International	Bond Asia Pacific	Oct-14	0	525	0.4	0.9
19 Zheshang Security Huijin Transform Growth Fund	Zheshang Securities	Mixed Flexible	Dec-14	511	511		
20 Invesco Great Wall Return Flexible Hybrid Fund	Invesco Greatwall	Mixed Flexible	Nov-14	<u>474</u>	<u>474</u>	<u>0.7</u>	

Total funds above

18,475

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Taiwan
Ranked by Net Flows (US\$M)
12 Months through January-2015

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)		Fund Currency
				3Mth	12Mth	1Mth	3Mth	
1 Eastspring Investments Asian Inc Balanced A TWD	Eastspring Investments	Mixed Flexible	Nov-14	374	374	0.9		TWD
2 Fubon SSE180 Leveraged 2X Index ETF	Fubon	Alternative	Nov-14	322	322	-21.5		TWD
3 Franklin Templeton SinoAm Global Growth Fund TWD	Franklin Templeton	Equity Global	Dec-14	238	238	-0.4		TWD
4 ABITL European Income and Growth Fund A2	AllianceBernstein	Mixed Flexible	Nov-14	177	177	-0.6		TWD
5 UPAMC China Fund	Uni-President	Equity Asia Pacific	Oct-14	11	168			TWD
6 Capital Global Abundant Income fund of Fund A TWD	Capital Investment Trust	Mixed Flexible	Jan-15	163	163			TWD
7 Allianz Global Investors All Seasons Gro FoF TWD	Allianz	Mixed Aggressive	Aug-14	-120	162	-0.5	4.8	TWD
8 Cathay Asian Growth Fund TWD	Cathay Securities	Equity Asia Pacific	Dec-14	153	153	-2.9		TWD
9 Nomura Europe Mid & Small Cap Growth Fund TWD	ING	Equity Europe	Jan-15	148	148			TWD
10 Yuanta China Opportunities Bond Fund TWD	Yuanta	Bond Asia Pacific	Jun-14	-33	148			TWD
11 JPMorgan (Taiwan) Asia Equity Div Fund Acc TWD	JP Morgan	Equity Asia Pacific	Jun-14	-44	148	0.8	3.7	TWD
12 Allianz Global Investors Target Income Fund A TWD	Allianz	Mixed Flexible	Jan-15	143	143			TWD
13 Yuanta Greater China TMT Fund TWD	Yuanta	Equity Asia Pacific	Jan-15	133	133			TWD
14 Fuh Hwa Global Strategic Allocation Fund of Funds	Fuh-Hwa	Mixed Flexible	Jul-14	-57	131	-0.5	2.0	TWD
15 Yuanta Daily Taiwan 50 Bear -1X ETF	Yuanta	Alternative	Oct-14	74	121			TWD
16 Fuh Hwa Emerging Market RMB Short-Term Income Fund	Fuh-Hwa	Bond Emerging Markets	Apr-14	-18	116	-0.9	-1.7	TWD
17 Capital China High Yield Bond Fund TWD	Capital Investment Trust	Bond Asia Pacific	Oct-14	13	116	-2.1	-0.4	TWD
18 ABITL Fixed Income Fund of Funds A2 TWD	AllianceBernstein	Bond Global	Mar-14	-17	96	0.9	0.3	TWD
19 Franklin Templeton SinoAm China A Share Equity Fd	Franklin Templeton	Equity Asia Pacific	Jul-14	-18	88	-4.0	4.1	TWD
20 Mega China A Share Equity Fund TWD	Mega International	Equity Asia Pacific	Aug-14	-80	81	-0.1	31.8	TWD

Total funds above

3,225

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Hong Kong
Ranked by Net Flows (US\$M)
12 Months through January-2015

Including Locally Domiciled Funds and Selected Offshore Funds

	Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)		Fund Currency
					3Mth	12Mth	1Mth	3Mth	
1	CSOP China 5-Year Treasury Bond ETF	China Southern	Bond Asia Pacific	Feb-14	-156.7	307.4	0.88	2.01	CNY
2	UBS SDIC China Income Fund J RMB	UBS SDIC Fund Management	Bond Asia Pacific	Mar-14	-1.9	241.5			USD
3	HSBC RQFII Chinese Fixed Income AC-RMB	HSBC	Bond Asia Pacific	Jul-14	107.0	213.7	1.03	0.91	CNY
4	HSBC China Multi-Asset Income AM HKD	HSBC	Mixed Balanced	Nov-14	185.2	185.2	0.45		HKD
5	Guotai Junan Rising Dragon China Fixed Income Fund	Guotai Junan Assets (Asia) Limited	Bond Asia Pacific	Oct-14	0.0	160.5	0.54	1.12	CNY
6	Schroder Global Allocator Fund A USD Acc	Schroders	Equity Global	Sep-14	88.8	160.2	-1.83	-3.89	USD
7	BEA Union Investment RMB Core Bond A RMB Dis	BEA Union Investment Management Ltd	Bond Asia Pacific	Feb-14	-12.3	114.7	-1.16	-1.43	CNY
8	BEA Union Investment Asia Pacific Invt Grd Bond A	BEA Union Investment Management Ltd	Bond Asia Pacific	Jun-14	17.0	81.3	1.97	3.06	HKD
9	JPMorgan China A-Share Opportunities (acc) - RMB	JP Morgan	Equity Asia Pacific	Aug-14	57.8	76.2	-3.49	32.45	CNY
10	Value Partners China A-Share Select A RMB	Value Partners	Equity Asia Pacific	Oct-14	75.5	75.8			CNY
11	Income Partners RMB Bond - 2B Acc CNY	Income Partners	Bond Asia Pacific	Jul-14	-1.3	75.2	0.98	1.35	CNY
12	HSBC MFS-Managed Stable Growth Fund P HKD	HSBC	Mixed Balanced	Jun-14	0.5	54.5			HKD
13	CSI RMB Short Maturity Bond Fund Dis	CITIC Securities	Bond Asia Pacific	May-14	2.5	51.2	0.54	0.86	CNY
14	Bosera Short-Term RMB Bond Fund I	Bosera	Bond Asia Pacific	Jun-14	2.5	51.0	0.62	0.80	CNY
15	Harvest China A Research Select Fund A RMB	Harvest	Equity Asia Pacific	Mar-14	-33.7	42.3	2.72	17.08	CNY
16	Horizons CSI 300 ETF RMB	Mirae Asset	Equity Asia Pacific	Sep-14	-15.0	35.4	-2.91	35.75	CNY
17	Allianz Selection Income and Growth AM H2 RMB	Allianz	Mixed Conservative	Oct-14	28.3	28.3	-0.91	0.18	CNY
18	Invesco Hang Seng Index Tracking Fund - Class A	Invesco	Equity Global	Jul-14	4.4	24.5			HKD
19	E Fund Citi Chinese Government Bond 5-10 Y Idx	E Fund	Bond Asia Pacific	Mar-14	-21.2	22.6	0.72	1.27	CNY
20	Allianz Selection Total Return Asian Eq AM H2 RMB	Allianz	Equity Asia Pacific	Oct-14	<u>17.2</u>	<u>17.2</u>	<u>4.17</u>	<u>1.47</u>	CNY

Total funds above

3,618

Notes:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Singapore
Ranked by Net Flows (US\$M)
12 Months through January-2015

Including Locally Domiciled Funds and Selected Offshore Funds

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)		Fund Currency
				3Mth	12Mth	1Mth	3Mth	
1 United Japan Small and Mid Cap Fund - Class JPY	UOB Group	Equity Asia Pacific	Mar-14	12	130			JPY
2 Schroder Global Quality Bond USD I Acc	Schroders	Bond Global	Jul-14	-3	127	0.1	-1.2	USD
3 Nikko AM China Onshore Bond	Nikko	Bond Asia Pacific	Sep-14	4	29		1.1	CNY
4 Schroder Global Equity Stabiliser A Acc	Schroders	Equity Global	May-14	7	24	0.3	1.3	SGD
5 United Global Asset Rotator - Class SGD Acc	UOB Group	Absolute Return	Jul-14	0	15			SGD
6 Manulife Global Asset Alloc-Growth A-MDIS SGD	Manulife Financial	Mixed Balanced	Oct-14	2	10	2.3	5.4	SGD
7 Nikko AM Global Multi Asset Conservative B SGD	Nikko	Mixed Conservative	Sep-14	7	9	1.6	2.4	SGD
8 Schroder Global Equity Stabiliser A Acc	Schroders	Equity Global	May-14	7	24	0.3	1.3	SGD
9 United Global Asset Rotator - Class SGD Acc	UOB Group	Absolute Return	Jul-14	0	15			SGD
10 Manulife Global Asset Alloc-Growth A-MDIS SGD	Manulife Financial	Mixed Balanced	Oct-14	2	10	2.3	5.4	SGD
11 Nikko AM Global Multi Asset Conservative B SGD	Nikko	Mixed Conservative	Sep-14	7	9	1.6	2.4	SGD
12 Manulife Global Asset Alloc-Mng Gr A-MDIS SGD	Manulife Financial	Mixed Conservative	Oct-14	0	8	2.7	5.7	SGD
13 United ASEAN Income Fund - Class SGD Dist	UOB Group	Equity Asia Pacific	Dec-14	<u>3</u>	3			SGD
Total funds above						414		

Notes:

REITs Flows not available.

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms; insurance funds excluded as of March 2013

**Closed-end funds flows are not available except for IPOs and liquidation.*

New Fund Introductions in Thailand
Ranked by Net Flows (US\$M)
12 Months through January-2015

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)	
				3Mth	12Mth	1Mth	3Mth
1* Thai Hotel Investment Freehold and LP	Krung Thai	Real Estate	Jun-14	0	810		
2* IMPACT Growth Real Estate Investment Trust	Kasikorn	Real Estate	Oct-14	488	488	0.0	2.2
3 SCB Foreign Fixed Income 1YB2	SCB Asset	Bond Global	Apr-14	0	249	0.1	0.7
4 K Global Healthcare Equity	Kasikorn	Equity Sector/Other	Nov-14	234	234	2.2	
5 SCB Foreign Fixed Income 1YA8	SCB Asset	Bond Global	Apr-14	0	221	0.2	0.5
6 SCB Foreign Fixed Income 1YC1	SCB Asset	Bond Asia Pacific	Jun-14	0	199	0.4	0.7
7 K Enhanced Foreign Fixed Income 1 Year J	Kasikorn	Bond Global	Mar-14	0	189	-0.1	0.7
8 SCB Foreign Fixed Income 1YA2	SCB Asset	Bond Global	Feb-14	0	176	0.1	0.5
9 SCB Foreign Fixed Income 1YA1	SCB Asset	Bond Global	Feb-14	0	171	0.2	0.5
10 Krung Thai Fixed Income FIF 43	Krung Thai	Bond Asia Pacific	Apr-14	0	171	0.1	0.6
11 K Enhanced Foreign Fixed Income 1 Year T	Kasikorn	Bond Global	Jul-14	0	166	0.2	1.0
12 SCB Foreign Fixed Income 1YC5	SCB Asset	Bond Global	Jul-14	0	162	0.3	0.8
13 K Enhanced Foreign Fixed Income 1 Year E	Kasikorn	Bond Global	Feb-14	0	157	-0.2	0.6
14 K Enhanced Foreign Fixed Income 1 Year F	Kasikorn	Bond Global	Feb-14	0	156	-0.2	0.6
15 TMB Aggregate Bond	TMB Asset	Bond Global	Jul-14	107	154		
16* LH Shopping Centers Leasehold REIT	Land And Houses	Real Estate	Dec-14	152	152	0.0	
17 SCB Foreign Fixed Income 1YA6	SCB Asset	Bond Global	Mar-14	0	149	0.2	0.6
18 SCB Foreign Fixed Income 1Y99	SCB Asset	Bond Global	Feb-14	0	142		
19 SCB Foreign Fixed Income 1YB3	SCB Asset	Bond Global	May-14	0	126		0.7
20 K Thai Fixed Income 3 Year B	Kasikorn	Bond Asia Pacific	May-14	<u>-2</u>	<u>123</u>	<u>0.4</u>	<u>1.6</u>

Total funds above

4,395

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation.

New Fund Introductions in Malaysia
Ranked by Net Flows (US\$M)
12 Months through January-2015

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)	
				3Mth	12Mth	1Mth	3Mth
1 CIMB-Principal Institutional Bond 7	CIMB-Principal	Bond Asia Pacific	Jul-14	0	315	0.5	0.8
2 CIMB-Principal Global Multi Asset Income	CIMB-Principal	Mixed Flexible	Mar-14	-4	98	2.5	4.1
3* Affin Hwang Fixed Maturity Income XI	HWANGDBS Investment Management Berhad	Target Maturity	Jul-14	0	80	0.7	0.7
4* RHB-OSK Pre-IPO & Special Situation 2	RHB Capital Berhad	Alternative	Jul-14	0	68	3.1	9.5
5 Kenanga Income - Series 1	CMS Trust Management Berhad	Bond Asia Pacific	Jun-14	-17	65	0.6	1.5
6* AMB Dana Aqeel (Capital Protected) - Series 2 MYR	Amanah Mutual Berhad	Guaranteed/Protected	Mar-14	0	64	0.8	0.5
7* Maybank Constant Income 1	Mayban	Target Maturity	Feb-14	0	60	0.8	1.9
8 RHB-OSK Private Fund - Series 6	RHB Capital Berhad	Mixed Conservative	Dec-14	59	59	1.1	
9* Eastspring Investments Target Income 3	Eastspring Investments	Target Maturity	Apr-14	0	56	-1.1	-1.6
10* Affin Hwang Fixed Maturity Income XIII	HWANGDBS Investment Management Berhad	Target Maturity	Jan-15	49	49		
11 RHB-OSK Focus Income Bond - Series 3	RHB Capital Berhad	Target Maturity	Aug-14	0	36	-0.3	-4.1
12 Global Multi-Asset Income MYR	AmInvestment Services Berhad	Mixed Flexible	Mar-14	3	36	0.2	0.8
13 Hwang ASEAN Flexi MYR	HWANGDBS Investment Management Berhad	Mixed Flexible	Sep-14	11	30	3.9	4.7
14 Affin Hwang Japan Growth	HWANGDBS Investment Management Berhad	Equity Asia Pacific	Mar-14	-6	29	-1.4	3.0
15 PB Global Equity	Public Mutual Berhad	Equity Global	Oct-14	14	26	1.7	2.7
16* Manulife Investment-Asia Target Maturity Bd 2	Manulife Financial	Target Maturity	Oct-14	25	25		-1.0
17 Affin Hwang 12M Income III A	HWANGDBS Investment Management Berhad	Target Maturity	Jun-14	0	22	0.3	0.8
18* Affin Hwang Fixed Maturity Income XII	HWANGDBS Investment Management Berhad	Target Maturity	Oct-14	0	22	0.8	0.2
19* RHB-OSK Global Sukuk-Series 1	RHB Capital Berhad	Target Maturity	Jun-14	0	21	1.1	1.6
20 RHB-OSK Entrepreneur	RHB Capital Berhad	Equity Asia Pacific	Oct-14	<u>17</u>	<u>21</u>	<u>4.9</u>	<u>8.4</u>

Total funds above

1,182

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms; insurance funds excluded.

*Closed-end funds flows are not available except for IPOs and liquidation.

New Fund Introductions in Indonesia
Ranked by Net Flows (US\$M)
12 Months through January-2015

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)	
				3Mth	12Mth	1Mth	3Mth
1 Panin Dana Ultima	PT Panin Sekuritas	Equity Asia Pacific	Jun-14	30	85	0.5	4.2
2 Insight Tunas Bangsa (I-Next G)	PT Insight Investments Management	Mixed Flexible	Jul-14	0	43	-0.4	0.8
3 Mandiri Seri 13	PT Mandiri Manajemen Investasi	Guaranteed/Protected	Apr-14	-1	40	2.0	4.0
4 Batavia Proteksi Gemilang 12	PT Batavia Prosperindo Aset Manajemen	Guaranteed/Protected	Jan-15	40	40		
5 Mandiri Seri 10	PT Mandiri Manajemen Investasi	Guaranteed/Protected	Apr-14	-1	37	2.0	2.7
6 Ashmore Dana Terproteksi Nusantara	Ashmore	Guaranteed/Protected	Jan-15	36	36		
7 Sucorinvest Proteksi 9	Sucorinvest	Guaranteed/Protected	Mar-14	1	36	-0.4	-2.7
8 Pacific Equity Growth	PT Pacific Capital Investment	Equity Asia Pacific	Mar-14	-1	35	0.2	1.0
9 Bahana F Optima Protected 73	PT Bahana TCW Investment Management	Guaranteed/Protected	Jul-14	0	34	0.7	2.4
10 CIMB-Principal Strategic IDR FI	PT Niaga Aset Manajemen	Bond Asia Pacific	May-14	25	33	3.1	6.4
11 Batavia Proteksi Andalan 11	PT Batavia Prosperindo Aset Manajemen	Guaranteed/Protected	Feb-14	0	29	3.0	1.6
12 Mandiri Syariah Seri 12	PT Mandiri Manajemen Investasi	Guaranteed/Protected	Dec-14	28	28	1.5	
13 RHB OSK Capital Protected 27	PT Nusadana Aset Manajemen	Guaranteed/Protected	Feb-14	0	27	1.7	4.8
14 Bahana Income Bond	PT Bahana TCW Investment Management	Bond Asia Pacific	Sep-14	0	27	2.5	3.6
15 Bahana Protected H 79	PT Bahana TCW Investment Management	Guaranteed/Protected	Dec-14	25	25	2.7	
16 BNI-AM PROTEKSI XLIII	PT BNI Securities	Guaranteed/Protected	Jan-15	24	24		
17 Batavia Proteksi Gemilang 2	PT Batavia Prosperindo Aset Manajemen	Guaranteed/Protected	Jun-14	0	24	2.5	2.7
18 Millenium Berkembang	PT Millenium Danatama Indonesia	Equity Asia Pacific	May-14	4	24	-3.6	-4.2
19 Batavia Proteksi Andalan 10	PT Batavia Prosperindo Aset Manajemen	Guaranteed/Protected	Apr-14	0	21	2.6	1.8
20 Simas Syariah Unggulan	PT Sinarmas Sekuritas	Equity Asia Pacific	Aug-14	<u>12</u>	<u>20</u>	<u>-0.4</u>	<u>7.4</u>

Total funds above

668

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions - Cross-Border Funds Registered in Asia
Ranked by Net Flows (US\$M)
12 Months through January-2015

Including Selected Offshore Funds Registered for Sale in Asian Markets

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)		Fund Currency
				3Mth	12Mth	1Mth	3Mth	
1 UBS (Lux) KSS - Eur Grth and Inc (EUR) Pac	UBS	Mixed Balanced	Mar-14	-136	1,136			EUR
2 HSBC GIF Global Equity Volatility Fcsd AC USD	HSBC	Equity Global	Jun-14	-167	954	-2.5	-1.3	USD
3 AllianceBernstein-Global Core Equity Pf A USD	AllianceBernstein	Equity Global	Jul-14	103	551	-2.5	-3.5	USD
4 UBS (Lux) Equity SICAV - Gl Inc (USD) P-acc	UBS	Equity Global	Feb-14	119	548			USD
5 BlueBay Total Return Credit I USD	Bluebay Asset Management	Bond High Yield	Mar-14	117	480	0.6	-0.6	USD
6 PTR-Diversified Alpha-P EUR	Pictet	Alternative	May-14	35	464	1.1	2.1	EUR
7 JB Fixed Income Emerging Market Hard Curr. USD B	Swiss & Global/Julius Baer	Bond Emerging Markets	Aug-14	2	410	0.5	-1.1	USD
8 UBS (Lux) Bd SICAV Em Mkts Hi Yld Bds 2018 USD Pa	UBS	Target Maturity	Apr-14	-5	346			USD
9 WMP (Dublin) Glb Crdt Buy&Maintain Ptf1 S GBP Hdg	Wellington	Bond Global	Jun-14	0	334			GBP
10 Oddo Bonds Target 2018 CR-EUR	Oddo & Cie	Target Maturity	May-14	191	328		-0.5	EUR
11 M&G Global Floating Rate High Yield GBP A-H Acc	M&G Investments	Bond Global	Sep-14	76	260		-0.2	GBP
12 BNP Paribas A Fd EU Mult-Asst Inc C C	BNP Paribas	Mixed Flexible	Aug-14	205	256	3.4	4.8	EUR
13 CS (Lux) USA ILC Equity Fund EB USD	Credit Suisse	Equity North America	Jul-14	2	219	-2.7	-1.1	USD
14 T. Rowe Price Global Em Mrkts Eq I10	T Rowe Price	Equity Emerging Markets	Dec-14	212	212			USD
15 Acadian Emerging Markets Equity UCITS II A USD	Russell	Equity Emerging Markets	May-14	44	194	1.0	-3.1	USD
16 Neuberger Berman US Long Short Equity USD A Acc	Neuberger Berman	Alternative	Apr-14	59	168	-1.1	-0.3	USD
17 PTR-Agora-P EUR	Pictet	Alternative	Jul-14	35	156	4.4	6.7	EUR
18 UBS (Lux) Bond SICAV - EM Bonds 2018 (USD) P-acc	UBS	Target Maturity	Mar-14	-4	153			USD
19 Pictet-Short Term Emerging Corporate Bonds-P USD	Pictet	Bond Emerging Markets	May-14	50	140	0.3	-0.6	USD
20 Julius Baer Fixed Income Gl High Invt Grade EUR B	Swiss & Global/Julius Baer	Bond Global	Jul-14	<u>18</u>	<u>116</u>	<u>1.1</u>	<u>1.4</u>	EUR

Total funds above

7,423

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Money Market Fund Introductions - Local Asia
Ranked by Net Flows (US\$M)
12 Months through January-2015

Fund Name	Manager	Category	Launch Date	Net Flows		Total Return %(LC)		Fund Currency
				3Mth	12Mth	1Mth	3Mth	
1 Industrial Tianli Money Market Fund	Aegon Industrial FMC	Money Market	Feb-14	-2,248	8,606	0.4	1.2	CNY
2 CCB Principal Tianli Money Market Fund	CCB Principal	Money Market	Sep-14	1,161	5,319	0.4	1.1	CNY
3 CMF Money Market Fund A	China Merchants	Money Market	Mar-14	310	3,630	0.4	1.1	CNY
4 ZhongRong Money Market Fund A	ZhongRong Fund	Money Market	Oct-14	-940	2,692			CNY
5 ABC-CA Dividend Day-End Money Market Fund A	ABC-CA Fund Management	Money Market	Dec-14	2,538	2,538	0.4		CNY
6 BOC Xin Qian Bao Money Market Fund	BOC International	Money Market	Jun-14	393	1,917	0.4	1.1	CNY
7 Lion Cash Management Fund A	Lion Fund Management	Money Market	May-14	129	1,817	0.4	1.1	CNY
8 CIB Money Market Fund A	CIB Fund Management	Money Market	Aug-14	121	1,740	0.4	1.1	CNY
9 KB Institution MMF I-2 Government Bond Class C	KB Asset	Money Market	Apr-14	-63	1,617	0.2	0.5	KRW
10 CITIC Prudential Xinjinbao Money Market Fund	CITIC Prudential	Money Market	May-14	153	1,480	0.4	1.1	CNY
11 Harvest Xinjinbao Money Market Fund	Harvest	Money Market	Apr-14	82	1,304	0.4	1.0	CNY
12 SMAM Nikko BR High Quality Allocation F (NH)	Sumitomo Mitsui	Mixed Flexible	Jun-14	233	1,289	-2.6	9.1	JPY
13 Nikko Index Fund MLP (Monthly Sttl)	Nikko	Equity Sector/Other	Feb-14	74	1,069	-5.8	-4.3	JPY
14 Yinhua Duoli Money Market Fund A	Yinhua	Money Market	Apr-14	263	948			CNY
15 Huafu Money Market Fund A	Huafu Fund Management Co.,Ltd	Money Market	Aug-14	148	903	0.4	1.1	CNY
16 DIAM ETF Nikkei 225	DIAM	Equity Asia Pacific	Jan-15	844	844			JPY
17 Lion Juxin Money Market Fund A	Lion Fund Management	Money Market	Sep-14	219	838	0.4	1.1	CNY
18 DIAM Medical Science Fund	DIAM	Equity Sector/Other	Aug-14	99	823	2.5	19.6	JPY
19 E Fund Fortune Express Money Market Fund A	E Fund	Money Market	Jun-14	114	818	0.4	1.2	CNY
20 Nikko JPM Global Financial Sector Bond A JPY	JP Morgan	Bond Global	Jul-14	<u>140</u>	<u>812</u>	<u>2.0</u>	<u>2.4</u>	JPY

Total funds above

41,004

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Largest Fund Managers in Japan
12 Month Assets Growth and Cash Flows
January - 2015

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							% of AUM 12Mth
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	
1 Nomura Asset Management Co Ltd	189,372	5%	11,589	-946	4,371	-565	14,449	3,471	17,920	10%
2 Daiwa Asset Management Co Ltd	118,916	3%	5,464	-278	915	2,443	8,544	756	9,300	8%
3 Nikko Asset Management Co Ltd	84,178	-1%	1,067	-1,352	1,019	3,153	3,887	496	4,384	5%
4 Mitsubishi UFJ Asset Management Co Ltd	54,677	1%	593	243	1,707	354	2,897	1,476	4,372	8%
5 Shinko Investment Trust Management Co Ltd	33,094	7%	423	446	-1,281	2,580	2,168	508	2,676	9%
6 Kokusai Asset Management Co Ltd	32,119	-5%	1,504	670	-2,774	1,045	445	-243	202	1%
7 FIL Investments (Japan) Ltd	28,194	-3%	-1,006	-212	908	197	-113	-3	-117	0%
8 Sumitomo Mitsui Trust Asset Management	27,833	31%	1,427	2,420	2,244	1,762	7,853	0	7,853	37%
9 Daiwa SB Investments Ltd	21,561	2%	4,093	234	-1,686	423	3,065	-5	3,060	14%
10 DIAM Co Ltd	21,438	6%	1,093	71	-46	-216	902	-10	892	4%
11 Sumitomo Mitsui Asset Management Co Ltd	19,239	-8%	-2,316	1,274	-746	922	-866	-51	-917	-4%
12 Mizuho Asset Management Co Ltd	18,654	2%	-451	225	986	718	1,478	290	1,768	10%
13 Pictet Asset Management (Japan) Ltd	16,820	18%	4,351	29	1	0	4,381	0	4,381	31%
14 Amundi Japan Ltd.	14,077	25%	151	-43	5,057	-109	5,057	-23	5,034	45%
15 Okasan Asset Management Co Ltd	13,251	6%	2,002	-19	386	-574	1,795	-49	1,746	14%
Total managers above	693,422	4%	29,985	2,761	11,062	12,133	55,941	6,614	62,555	9%
% of Market Share	84%		>100%	97%	78%	65%	86%	100%	90%	

Largest Fund Managers in Korea
12 Month Assets Growth and Cash Flows
January - 2015

Excludes Private Placement Funds and Offshore International Funds

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	% of AUM 12Mth
1 Samsung	20,571	10%	493	-116	275	-86	567	-256	311	2%
2 Mirae Asset	17,307	-12%	-2,952	357	-430	-106	-3,130	5	-3,126	-16%
3 KB Asset	12,770	4%	-1,762	132	230	2	-1,398	360	-1,038	-8%
4 Shinhan BNP Paribas	10,565	-7%	-1,485	-74	73	-558	-2,044	1,164	-880	-8%
5 Korea Investment Trust Management Company	9,396	0%	-1,007	-103	9	-61	-1,163	914	-249	-3%
6 Hana UBS	9,234	23%	-452	-155	98	-43	-551	403	-149	-2%
7 NH-CA	8,397	-3%	-57	244	158	-139	205	-562	-357	-4%
8 Kiwoom Securities Co., Ltd.	7,982	-6%	-193	-71	394	-7	123	-871	-748	-9%
9 Shinyoung	6,442	80%	2,563	271	-8		2,826	33	2,859	80%
10 Hanwha	5,996	94%	90	-112	678	-60	596	2,200	2,796	91%
11 Hungkuk Investment Trust Management Co., Ltd	5,761	167%	-9	343	155		488	3,244	3,732	>100%
12 IBK-SG Asset	5,149	15%	-81	63	65	-1	46	601	647	14%
13 Kyobo AXA	5,033	18%	121	29	109	-111	148	533	681	16%
14 HI Asset Management	4,878	17%	-179	139	129	-31	57	559	616	15%
15 Hyundai	4,238	31%	-51	1	-20	-46	-116	1,154	1,038	32%
Total managers above	133,721	8%	-4,963	949	1,915	-1,247	-3,347	9,480	6,134	5%
% of Market Share	76%		na	80%	>100%	na	na	64%	58%	

Source: Strategic Insight Simfund GL.

Largest Fund Managers in India
12 Month Assets Growth and Cash Flows
January - 2015

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							% of AUM 12Mth
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	
1 HDFC	25,337	41%	722	233	2,562	154	3,671	-1,020	2,651	15%
2 ICICI Prudential	24,121	41%	1,454	994	1,828	97	4,373	-414	3,959	23%
3 Reliance Capital	21,805	32%	532	43	1,070	-228	1,416	-103	1,312	8%
4 Birla Sun Life	19,112	32%	839	155	2,301	3	3,298	-1,154	2,144	15%
5 UTI	14,891	24%	72	317	485	-75	799	-437	362	3%
6 SBI Funds Management	11,993	17%	19	239	-460	-28	-231	327	96	1%
7 Franklin Templeton	11,401	61%	413	6	1,040	0	1,460	810	2,270	32%
8 IDFC Asset Management Company	7,841	23%	128	-21	-151	208	164	271	435	7%
9 Kotak Mahindra	6,519	19%	179	73	-8	245	489	54	543	10%
10 Blackrock	6,060	17%	174	-8	-11		155	-304	-149	-3%
11 Tata	4,167	25%	-14	7	265	-67	192	104	296	9%
12 Axis Bank	4,120	49%	536	84	295	-1	914	-195	719	26%
13 Deutsche AWM	3,946	32%	-3	13	200	26	237	475	712	24%
14 L&T	3,744	24%	-4	149	57	52	255	-87	168	6%
15 Sundaram BNP Paribas	3,487	33%	15	-34	44	-20	5	204	209	8%
Total managers above	168,543	32%	5,060	2,250	9,518	365	17,194	-1,469	15,726	12%
% of Market Share	89%		79%	86%	>100%	49%	90%	na	91%	

Largest Fund Managers in China
12 Month Assets Growth and Cash Flows
January - 2015

Assets estimated monthly based on quarterly data and actual performance. Flows updated quarterly.

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							% of AUM 12Mth
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	
1 Tianhong Asset Management Co Ltd	95,927	200%	108	-138	-98		-129	44,161	44,032	100%
2 China AMC	50,212	35%	-3,335	-3,154	-4		-6,493	7,648	1,155	3%
3 ICBC Credit Suisse	41,316	131%	1,952	44	1,331	201	3,529	14,417	17,945	100%
4 Harvest	38,352	42%	134	-207	-296	-230	-599	7,895	7,296	27%
5 E Fund	34,173	44%	-2,089	-1,146	1,901	-29	-1,363	9,627	8,264	35%
6 China Southern	32,289	34%	-1,636	-343	269	-755	-2,465	5,259	2,794	12%
7 BOC International	26,165	31%	-379	231	-3,555	-272	-3,975	12,012	8,037	40%
8 GF Fund	21,627	14%	-1,259	-1,821	-196	-5	-3,280	3,337	56	0%
9 CCB Principal	19,691	66%	-542	-487	208	-87	-909	8,598	7,689	65%
10 China Universal	18,773	43%	583	-55	-609	-28	-108	3,190	3,081	23%
11 Bosera	18,409	5%	-871	-869	-1,066	-11	-2,817	748	-2,070	-12%
12 China Merchants	17,634	93%	843	-216	627	229	1,483	6,084	7,568	83%
13 China International	16,878	25%	-1,467	-584	178		-1,873	4,831	2,958	22%
14 Yinhua	15,487	33%	-2,905	164	1,750	-196	-1,187	3,710	2,523	22%
15 Fullgoal	15,360	27%	3,395	-464	-1,599		1,332	365	1,696	14%
Total managers above	462,291	60%	-7,468	-9,044	-1,159	-1,184	-18,855	131,880	113,025	39%
% of Market Share	63%		na	na	na	na	na	75%	75%	

Largest Fund Managers in Taiwan
12 Month Assets Growth and Cash Flows
January - 2015

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							% of AUM 12Mth
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	
1 Yuanta	8,805	-5%	-1,031	-17	89	62	-898	-288	-1,186	-13%
2 Capital Investment Trust	4,156	-3%	-324	149	82		-94	-108	-201	-5%
3 Fuh-Hwa	3,800	-3%	40	118	-101	17	74	-243	-169	-4%
4 Eastspring Investments	3,683	-4%	-200	401	-238	-14	-51	-189	-239	-6%
5 Cathay Securities	3,489	1%	-9	54	-22	19	41	57	97	3%
6 Fubon	3,253	18%	-146	0	3	392	249	68	318	12%
7 JP Morgan	3,137	-8%	-248	-30	-73		-351	-50	-401	-12%
8 Franklin Templeton	3,076	35%	313		207		520	479	999	44%
9 Mega International	2,948	2%	23	-2	-49		-28	145	117	4%
10 Allianz	2,894	3%	-257	263	-12	-5	-10	106	96	3%
11 Jih Sun	2,508	-4%	-113	0	32	0	-82	50	-32	-1%
12 First Financial Holding	2,424	7%	-67	54	-3	-10	-26	247	221	10%
13 Taishin	2,367	6%	17	-11	-46	-20	-61	242	181	8%
14 ING	2,071	9%	33	-9	87	1	112	45	157	8%
15 PineBridge	2,053	-3%	23	-4	148		168	-28	139	7%
Total managers above	50,665	1%	-1,947	966	103	443	-436	534	98	0%
% of Market Share	76%		na	71%	79%	86%	na	55%	19%	

Source: Strategic Insight Simfund GL.

Largest Retail Local Fund Managers in Hong Kong
12 Month Assets Growth and Cash Flows
January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							% of AUM 12Mth
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	
1 JP Morgan	18,437	23%	358	283	1,669	3	2,312	3	2,315	15%
2 Fidelity	11,925	9%	263	0	482		745	-200	545	5%
3 Schroders	7,193	47%	14	1,914	-124		1,804	-50	1,753	36%
4 Value Partners	6,948	77%	1,315		363	0	1,678	0	1,678	43%
5 HSBC	4,362	6%	53	-86	144	-22	89	16	106	3%
6 BOCI-Prudential Asset Management Ltd	3,854	20%	126	-3	318	0	441	44	486	15%
7 Invesco	3,829	12%	197	7	27	0	231	-2	229	7%
8 Allianz	3,414	18%	-601	-267		0	-867	-9	-876	-30%
9 Principal Financial	2,834	19%	244		66		310	23	333	14%
10 BEA Union Investment Management Ltd	2,020	17%	-88	89	182	0	183	0	183	11%
11 PineBridge	1,608	8%	31		-3		29	22	50	3%
12 Hang Seng	1,340	-9%	-206	-3	-128	-2	-339	0	-339	-23%
13 Bank of China (Hong Kong) Ltd	517	-2%	182	-24	-132		26	0	26	5%
14 Hai Tong Asset Management	388	33%			99		99	0	99	34%
15 Amundi	382	50%	90	31		-1	120	-2	119	47%
Total managers above	69,049	22%	1,980	1,940	2,963	-21	6,861	-155	6,706	12%
% of Market Share	39%		100%	62%	70%	na	77%	na	73%	

Notes:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Excludes HK Pension Funds (MPF) and ETFs.

Largest Fund Managers in Singapore
12 Month Assets Growth and Cash Flows
January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	% of AUM 12Mth
1 CapitaMall	9,671	4%				0	0	0	0	0%
2 Mapletree	7,889	9%				0	0	0	0	0%
3 ARA	7,600	8%				0	0	0	0	0%
4 Ascendas	4,765	3%				0	0	0	0	0%
5 Schroders	4,333	3%	-102	80	76	-16	38	-13	26	1%
6 Prudential Plc	3,982	3%	-2	-111	-12	0	-125	0	-125	-3%
7 K-REIT Asia Management Limited	3,333	14%				0	0	0	0	0%
8 Frasers Centrepoint Asset Management Ltd	2,972	55%				0	0	0	0	0%
9 Fullerton	2,564	0%	-12	90	-7	0	70	-17	54	2%
10 UOB Group	2,484	-3%	17	-8	-121	8	-104	0	-104	-4%
11 Aberdeen	2,394	2%	-300		-4		-304	0	-304	-13%
12 Commonwealth/Colonial Group	2,075	-2%	-283			-1	-284	0	-284	-13%
13 Nikko	1,891	-3%	-50	-4	78	-29	-5	0	-5	0%
14 SPH REIT Management Pte. Ltd	1,782	1%				0	0	0	0	0%
15 Ascott Residence Trust Management Ltd	1,731	6%				0	0	0	0	0%
Total managers above	59,464	6%	-732	47	9	-38	-713	-29	-742	-1%
% of Market Share	71%		na	na	27%	na	na	na	na	

Notes:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

REITs flows not available

Largest Fund Managers in Thailand
12 Month Assets Growth and Cash Flows
January - 2015

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	% of AUM 12Mth
1 Kasikorn	28,007	17%	662	1,048	1,450	-117	3,042	69	3,111	13%
2 SCB Asset	25,676	16%	176	54	3,678	164	4,072	-1,242	2,830	13%
3 BBL AMC	13,425	40%	651	60	1,334	47	2,093	1,641	3,734	39%
4 Ministry Of Finance, Thailand	9,940	28%		0			0	0	0	0%
5 Krung Thai	9,022	28%	127	-50	952	777	1,805	-10	1,796	25%
6 Ayudhya	6,635	45%	660	111	1,086	11	1,868	-116	1,752	38%
7 TMB Asset	6,139	23%	310	5	532	118	965	-97	868	17%
8 Thanachart	4,276	29%	51	-117	942	-16	859	86	945	28%
9 UOB Group	3,945	25%	337	165	49	112	664	78	742	24%
10 MFC	1,800	14%	81	-50	100	22	153	45	197	13%
11 Aberdeen	1,363	39%	216	-10	8		214	9	223	23%
12 One Asset Management Limited	1,191	18%	-10	159	-42	11	119	-15	103	10%
13 TISCO Asset	962	35%	130	-33	109	31	237	-33	203	28%
14 Land And Houses	935	56%	0	0	8	152	159	157	315	53%
15 Kiatnakin Phatra Financial Group	895	42%	-1	-1	24	-13	9	284	293	46%
Total managers above	114,210	24%	3,389	1,341	10,228	1,299	16,257	855	17,112	19%
% of Market Share	97%		92%	>100%	100%	71%	95%	55%	92%	

Source: Strategic Insight Simfund GL.

Largest Fund Managers in Malaysia
12 Month Assets Growth and Cash Flows
January - 2015

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							% of AUM 12Mth
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	
1 Public Mutual Berhad	17,452	-5%	1,761	-35	-546	-6	1,174	-517	657	4%
2 CIMB-Principal	6,608	-3%	761	49	152	0	962	-18	944	14%
3 RHB Capital Berhad	5,889	7%	-57	-19	203	38	165	736	902	16%
4 HWANGDBS Investment Management Berhad	4,297	-8%	159	22	-30	26	177	-343	-167	-4%
5 AmInvestment Services Berhad	4,235	-9%	246	60	-130	-115	61	-150	-90	-2%
6 Mayban	2,599	24%	16	65	-7	0	75	653	728	35%
7 HLG Unit Trust Berhad	1,733	1%	-8	-8	75	0	59	186	245	14%
8 Eastspring Investments	1,167	4%	168	76	-5	0	239	-108	132	12%
9 Pavilion REIT Management	1,113	10%				0	0	0	0	0%
10 IGB REIT Management Sdn Bhd	1,024	-7%				0	0	0	0	0%
11 Sunway REIT	1,018	-3%				0	0	0	0	0%
12 Manulife Financial	935	3%	32	88	-12	3	111	19	129	14%
13 CMS Trust Management Berhad	829	65%	90	-11	61	-69	71	332	404	80%
14 Amanah Mutual Berhad	636	13%	68	0	0	64	131	7	138	25%
15 CapitaMall	634	-1%				0	0	0	0	0%
Total managers above	50,170	-1%	3,237	287	-239	-59	3,225	798	4,023	8%
% of Market Share	89%		98%	>100%	na	na	100%	63%	90%	

Source: Strategic Insight Simfund GL.

Largest Fund Managers in Indonesia
12 Month Assets Growth and Cash Flows
January - 2015

Fund Manager	Assets (US\$M)		12 Months Net Flows (US\$M)							
	1/15	% Chg 12Mth	Equity	Mixed	Bond	Other	Subtotal L-T	Money Market	Total Funds	% of AUM 12Mth
1 Schroders	3,284	9%	-148	38	-1	-143	-254	40	-214	-7%
2 BNP Paribas	1,770	-2%	-605	-12	37	261	-319	0	-319	-18%
3 PT Mandiri Manajemen Investasi	1,669	8%	88	-11	43	-88	32	49	81	5%
4 PT Bahana TCW Investment Management	1,414	29%	3	-30	24	100	97	115	212	19%
5 Manulife Financial	1,256	13%	30	-23	-25	-5	-23	15	-8	-1%
6 PT Panin Sekuritas	967	2%	-66	-56	-2	0	-124	4	-120	-13%
7 PT Batavia Prosperindo Aset Manajemen	936	6%	46	-4	30	40	111	-1	110	13%
8 PT Danareksa Investment Management	742	1%	-162	-4	7	-10	-168	107	-61	-8%
9 PT BNI Securities	592	25%	10	-5	3	32	41	98	138	29%
10 PT Sinarmas Sekuritas	504	13%	59	-31	6	0	34	-1	33	7%
11 PT Trimegah Securities	490	69%	73	-19	-18	42	77	80	158	54%
12 Ashmore	484	401%	330		2	36	368	0	368	>100%
13 Commonwealth/Colonial Group	398	8%	14	-29	-4		-19	1	-18	-5%
14 PT Samuel Aset Manajemen	266	16%	-3	-20	10	10	-3	0	-3	-1%
15 PT Nusadana Aset Manajemen	250	59%	<u>24</u>	<u>0</u>	<u>-2</u>	<u>6</u>	28	<u>62</u>	90	57%
Total managers above	15,022	14%	-309	-204	110	281	-122	568	446	3%
% of Market Share	82%		na	na	72%	54%	na	94%	53%	

Japan Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Real Estate Equity	1,667	1,528	14,256	18%
Equity Sector/Other	-253	388	12,326	77%
Bond Asia Pacific	1,095	2,790	10,360	20%
Bond Global	1,243	3,330	10,310	14%
Mixed Flexible	597	1,787	5,726	>100%
Equity Asia Pacific	4,880	-509	5,218	3%
Equity Global	1,115	2,338	5,211	15%
Bond High Yield	-487	-3,226	4,602	7%
Money Market	288	13,498	4,588	3%
Equity North America	<u>1,122</u>	<u>1,963</u>	<u>4,272</u>	38%
Total Above	11,267	23,888	76,870	
Total Industry	12,331	23,056	69,730	9%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Bond Emerging Markets	-234	-1,683	-12,856	-25%
Mixed Conservative	14	-276	-1,099	-7%
Mixed Aggressive	29	-238	-1,037	-12%
Bond Convertibles	-60	-205	-1,007	-27%
Mixed Balanced	11	-329	-750	-4%
Guaranteed/Protected	-27	-113	-401	-17%
Bond Europe	<u>-8</u>	<u>-139</u>	<u>-101</u>	-6%
Total Above	-275	-2,983	-17,251	
Total Industry	12,331	23,056	69,730	9%

Source: Strategic Insight Simfund GL.

Korea Mutual Fund Flows by SI Global Classification

Excludes Private Placement Funds and Offshore International Funds

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Money Market	12,263	174	14,879	22%
Bond Asia Pacific	123	824	2,211	28%
Mixed Conservative	171	388	1,633	44%
Equity Sector/Other	4	-35	183	30%
Equity Europe	5	-57	96	16%
Bond USD	-8	-9	78	37%
Bond High Yield	-67	-200	74	9%
Equity North America	27	48	52	19%
Mixed Flexible	-20	-33	42	8%
Bond Europe	<u>1</u>	<u>-2</u>	<u>28</u>	>100%
Total Above	12,500	1,098	19,277	
Total Industry	12,377	566	10,486	7%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity Asia Pacific	321	651	-4,738	-8%
Equity Emerging Markets	-71	-301	-1,267	-37%
Alternative	-93	-178	-1,106	-50%
Bond Global	-70	-132	-610	-18%
Mixed Aggressive	-50	-172	-509	-35%
Real Estate Equity	-8	-49	-212	-22%
Bond Emerging Markets	-8	-30	-209	-52%
Equity Global	-96	-138	-139	-11%
Commodities	0	-1	-17	-15%
Real Estate	<u>1</u>	<u>0</u>	<u>-7</u>	-3%
Total Above	-75	-350	-8,811	
Total Industry	12,377	566	10,486	7%

Source: Strategic Insight Simfund GL.

India Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Bond Asia Pacific	2,776	6,491	9,426	14%
Equity Asia Pacific	356	2,215	6,070	24%
Mixed Aggressive	84	749	2,004	>100%
Alternative	71	-417	995	>100%
Mixed Conservative	118	293	344	7%
Equity Sector/Other	90	320	342	35%
Mixed Balanced	37	161	291	25%
Real Estate Equity	-15	-53	45	6%
Equity Europe	-7	-21	45	>100%
Absolute Return	<u>1</u>	<u>6</u>	<u>14</u>	>100%
Total Above	3,512	9,745	19,575	
Total Industry	12,436	7,130	17,358	12%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Money Market	8,954	-2,566	-1,811	-4%
Commodities	-24	-55	-311	-19%
Equity Global	-2	-18	-36	-41%
Mixed Flexible	0	37	-26	-35%
Equity North America	-2	-11	-22	-12%
Equity Emerging Markets	<u>-1</u>	<u>-2</u>	<u>-10</u>	-39%
Total Above	8,924	-2,615	-2,216	
Total Industry	12,436	7,130	17,358	12%

Source: Strategic Insight Simfund GL.

China Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories Q4-2014

Flows Updated Quarterly

SI Fund Category	Net Flows in US\$ Million		12 Month Flows as % of Beginning Assets
	3 Months	12 Months	
Money Market	8,300	174,725	>100%
Equity Sector/Other	2,802	6,394	>100%
Absolute Return	93	569	na
Real Estate Equity	-90	515	>100%
Mixed Conservative	-130	437	36%
Equity Europe	28	143	na
Bond Convertibles	<u>293</u>	<u>43</u>	4%
Total Above	11,298	182,825	
Total Industry	14,923	149,920	30%

Highest Cash Net Outflow Categories Q4-2014

*Flows Updated Quarterly**

SI Fund Category	Net Flows in US\$ Million		12 Month Flows as % of Beginning Assets
	3 Months	12 Months	
Equity Asia Pacific	-443	-17,891	-11%
Mixed Flexible	-4,031	-5,458	-9%
Mixed Aggressive	-1,206	-3,206	-16%
Bond Asia Pacific	10,894	-2,601	-4%
Guaranteed/Protected	-100	-1,690	-21%
Equity Global	-160	-900	-22%
Mixed Balanced	-893	-341	-4%
Alternative	-197	-270	-64%
Target Maturity	<u>-181</u>	<u>-245</u>	-21%
Total Above	3,684	-32,604	
Total Industry	14,923	149,920	30%

Note:

Funds in China report assets quarterly; see methodologies page regarding latest months.

Source: Strategic Insight Simfund GL.

Taiwan Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Mixed Flexible	204	788	1,135	89%
Money Market	2,467	-630	970	4%
Alternative	194	436	489	>100%
Bond High Yield	-166	-679	479	11%
Bond Asia Pacific	-15	-51	457	40%
Mixed Balanced	-66	-256	186	19%
Mixed Aggressive	-36	-129	165	>100%
Guaranteed/Protected	-1	-4	142	42%
Equity Europe	153	155	141	41%
Bond Other	<u>0</u>	<u>1</u>	<u>2</u>	8%
Total Above	2,733	-370	4,172	
Total Industry	2,523	-2,124	508	1%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity Asia Pacific	-161	-1,170	-1,723	-11%
Bond Emerging Markets	-29	-252	-604	-23%
Equity Emerging Markets	-46	-86	-351	-21%
Equity Sector/Other	-17	-116	-264	-11%
Bond Global	1	-42	-207	-8%
Equity Global	30	-100	-137	-6%
Mixed Conservative	-4	-6	-130	-47%
Equity North America	3	-2	-128	-70%
Real Estate Equity	12	18	-113	-18%
Absolute Return	<u>-1</u>	<u>-1</u>	<u>-5</u>	-18%
Total Above	-212	-1,758	-3,661	
Total Industry	2,523	-2,124	508	1%

Source: Strategic Insight Simfund GL.

Hong Kong Mutual Fund Flows by SI Global Classification

Including Locally Domiciled Funds and Selected Offshore Funds

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Bond Asia Pacific	85	548	3,100	41%
Mixed Balanced	265	901	2,334	33%
Equity Global	60	300	773	6%
Bond Global	174	172	663	15%
Equity Sector/Other	0	162	639	85%
Equity Europe	77	152	523	17%
Bond Emerging Markets	-23	67	356	>100%
Money Market	-10	-181	344	3%
Guaranteed/Protected	16	60	321	6%
Equity North America	<u>-3</u>	<u>108</u>	<u>319</u>	11%
Total Above	641	2,288	9,373	
Total Industry	22	-4,144	9,243	6%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity Asia Pacific	-548	-6,621	-1,042	-1%
Equity Emerging Markets	-5	-37	-87	-51%
Real Estate Equity	9	8	-3	-6%
Bond USD	<u>1</u>	<u>0</u>	<u>-1</u>	-6%
Total Above	-544	-6,650	-1,132	
Total Industry	22	-4,144	9,243	6%

Note:
Source: Strategic Insight Simfund GL.

Singapore Mutual Fund Flows by SI Global Classification

Including Locally Domiciled Funds and Selected Offshore Funds

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Real Estate	0	0	724	1%
Bond Global	14	47	204	18%
Mixed Conservative	-16	0	197	23%
Bond Asia Pacific	-173	-134	97	2%
Equity Europe	-5	-10	22	11%
Equity Sector/Other	<u>13</u>	<u>9</u>	<u>9</u>	2%
Total Above	-166	-88	1,254	
Total Industry	-252	-285	-1,056	-1%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity Asia Pacific	-54	-83	-847	-8%
Mixed Balanced	53	109	-389	-16%
Bond Emerging Markets	-16	-43	-264	-37%
Equity Emerging Markets	-23	-45	-229	-15%
Equity Global	-7	-60	-179	-8%
Mixed Aggressive	-18	-39	-125	-5%
Guaranteed/Protected	0	-4	-95	-85%
Money Market	-14	-11	-76	-7%
Absolute Return	-3	-11	-48	-8%
Real Estate Equity	<u>0</u>	<u>-1</u>	<u>-19</u>	-13%
Total Above	-83	-189	-2,271	
Total Industry	-252	-285	-1,056	-1%

Notes:
Source: Strategic Insight Simfund GL.

Thailand Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Bond Asia Pacific	1,095	2,152	9,419	62%
Equity Asia Pacific	-154	1,199	2,589	22%
Real Estate	0	735	1,724	19%
Money Market	855	65	1,547	5%
Mixed Balanced	25	74	1,110	>100%
Bond Global	-79	-589	684	11%
Equity Sector/Other	37	276	399	17%
Equity Europe	-138	-192	392	>100%
Bond High Yield	-8	-5	283	>100%
Mixed Flexible	<u>-53</u>	<u>121</u>	<u>194</u>	2%
Total Above	1,580	3,837	18,342	
Total Industry	1,709	4,010	18,663	20%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Guaranteed/Protected	44	19	-280	-37%
Bond USD	0	0	-75	-62%
Bond Emerging Markets	-2	-20	-35	-49%
Mixed Conservative	-4	3	-1	-1%
Bond Europe	<u>0</u>	<u>0</u>	<u>0</u>	-26%
Total Above	37	2	-391	
Total Industry	1,709	4,010	18,663	20%

Source: Strategic Insight Simfund GL.

Malaysia Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity Asia Pacific	161	586	3,370	19%
Money Market	527	833	1,263	7%
Mixed Flexible	2	11	272	39%
Target Maturity	47	58	265	22%
Alternative	0	0	68	70%
Equity Europe	-1	-4	24	22%
Absolute Return	-1	6	23	>100%
Equity Global	6	13	16	7%
Mixed Aggressive	<u>-1</u>	<u>6</u>	<u>15</u>	9%
Total Above	741	1,508	5,315	
Total Industry	661	1,497	4,480	8%

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Bond Asia Pacific	-47	135	-226	-3%
Mixed Balanced	-18	-52	-175	-8%
Mixed Conservative	15	36	-139	-12%
Real Estate Equity	-7	-20	-120	-36%
Equity Sector/Other	-17	-20	-49	-17%
Guaranteed/Protected	-3	-79	-32	-21%
Equity North America	2	-9	-29	-30%
Bond Emerging Markets	-1	-3	-25	-60%
Equity Emerging Markets	-1	1	-19	-36%
Bond Global	<u>0</u>	<u>4</u>	<u>-15</u>	-42%
Total Above	-78	-7	-828	
Total Industry	661	1,497	4,480	8%

Note: Insurance funds excluded.

Source: Strategic Insight Simfund GL.

Indonesia Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Money Market	48	283	603	55%
Real Estate Equity	-87	-6	287	>100%
Guaranteed/Protected	18	52	230	7%
Bond Asia Pacific	14	112	141	7%
Mixed Aggressive	19	48	24	7%
Bond USD	<u>0</u>	<u>-20</u>	<u>12</u>	9%
<i>Total Above</i>	<i>12</i>	<i>469</i>	<i>1,297</i>	
<i>Total Industry</i>	<i>-43</i>	<i>770</i>	<i>844</i>	<i>5%</i>

Highest Cash Net Outflow Categories January-2015

SI Fund Category	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity Asia Pacific	-28	276	-253	-4%
Mixed Flexible	-16	11	-109	-11%
Mixed Balanced	-9	4	-85	-14%
Mixed Conservative	<u>-2</u>	<u>10</u>	<u>-5</u>	-2%
<i>Total Above</i>	<i>-56</i>	<i>301</i>	<i>-453</i>	
<i>Total Industry</i>	<i>-43</i>	<i>770</i>	<i>844</i>	<i>5%</i>

Source: Strategic Insight Simfund GL.

Japan Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Real Estate Equity	1,431	859	1,075	1,679	987	1,486	1,988	1,302	2,101	1,252	-1,466	1,327	1,667	14,256
Equity Sector/Other	467	429	780	1,039	1,068	1,437	1,794	2,761	1,291	1,339	352	289	-253	12,326
Bond Asia Pacific	465	144	369	288	575	1,162	1,475	1,001	1,477	1,078	491	1,204	1,095	10,360
Bond Global	530	486	214	-27	912	330	1,489	1,060	1,282	1,234	530	1,557	1,243	10,310
Mixed Flexible	306	195	235	143	214	773	752	718	533	377	525	666	597	5,726
Equity Asia Pacific	6,058	5,373	-1	5,419	1,078	-3,813	-1,453	94	-4,301	3,331	-11,366	5,977	4,880	5,218
Equity Global	485	-48	290	-247	-55	140	733	215	565	1,279	391	832	1,115	5,211
Bond High Yield	1,187	662	1,290	1,517	1,965	1,950	1,229	-299	48	-535	-1,733	-1,006	-487	4,602
Money Market	-5,040	-8,029	-4,808	1,449	796	1,646	1,558	-1,498	4,871	-4,894	14,559	-1,349	288	4,588
Equity North America	<u>715</u>	<u>660</u>	<u>624</u>	<u>147</u>	<u>140</u>	<u>-4</u>	<u>144</u>	<u>-59</u>	<u>126</u>	<u>529</u>	<u>82</u>	<u>759</u>	<u>1,122</u>	4,272
Total Above	6,606	733	68	11,407	7,680	5,107	9,709	5,293	7,993	4,991	2,366	10,255	11,267	76,870
Total Equity	7,758	6,341	2,197	6,309	2,389	-2,257	1,623	3,188	-2,013	6,868	-10,502	8,082	7,186	29,410
Total Mixed Assets	65	-53	-192	-52	-29	469	581	461	256	476	-257	547	653	2,860
Total Bond	2,259	703	770	-329	2,303	2,094	3,554	1,246	2,056	949	-2,034	1,198	1,646	14,157
Total Other	<u>2,193</u>	<u>990</u>	<u>1,169</u>	<u>1,710</u>	<u>1,261</u>	<u>1,739</u>	<u>2,443</u>	<u>1,877</u>	<u>2,439</u>	<u>2,046</u>	<u>-1,688</u>	<u>2,170</u>	<u>2,558</u>	18,715
<i>Total Long-Term Funds</i>	<i>12,275</i>	<i>7,980</i>	<i>3,945</i>	<i>7,638</i>	<i>5,924</i>	<i>2,046</i>	<i>8,200</i>	<i>6,772</i>	<i>2,738</i>	<i>10,340</i>	<i>-14,482</i>	<i>11,997</i>	<i>12,043</i>	65,142
Total Money Market	<u>-5,040</u>	<u>-8,029</u>	<u>-4,808</u>	<u>1,449</u>	<u>796</u>	<u>1,646</u>	<u>1,558</u>	<u>-1,498</u>	<u>4,871</u>	<u>-4,894</u>	<u>14,559</u>	<u>-1,349</u>	<u>288</u>	4,588
Total Industry	7,235	-49	-863	9,088	6,719	3,692	9,758	5,273	7,610	5,445	77	10,648	12,331	69,730

Source: Strategic Insight Simfund GL.

Korea Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Excludes Private Placement Funds and Offshore International Funds

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Money Market	5,513	4,271	-1,808	-9,299	4,968	-3,606	6,021	8,119	-2,385	8,424	-1,406	-10,683	12,263	14,879
Bond Asia Pacific	-134	-22	292	165	-55	145	79	212	134	438	444	257	123	2,211
Mixed Conservative	-68	-2	46	-26	86	213	76	80	324	448	242	-25	171	1,633
Equity Sector/Other	-5	0	10	10	26	101	63	19	6	-15	2	-41	4	183
Equity Europe	80	65	63	79	-4	-8	-2	19	-20	-38	-7	-55	5	96
Bond USD	182	-2	-2	95	-1	-1	-1	-3	1	1	0	0	-8	78
Bond High Yield	64	101	212	135	70	121	-9	-124	-78	-156	-61	-72	-67	74
Equity North America	12	39	33	21	-16	-19	-8	-13	-33	0	-4	25	27	52
Mixed Flexible	1	1	20	-2	14	53	7	-8	-6	-5	11	-23	-20	42
Bond Europe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>28</u>	<u>3</u>	<u>0</u>	<u>-2</u>	<u>-1</u>	<u>-2</u>	<u>-1</u>	<u>1</u>	28
Total Above	5,644	4,452	-1,134	-8,822	5,090	-2,973	6,229	8,301	-2,060	9,094	-782	-10,619	12,500	19,277
Total Equity	31	-144	-752	-2,974	-1,226	-298	-2,594	-850	294	2,565	-130	107	191	-5,812
Total Mixed Assets	130	-31	286	-2	-74	116	65	85	292	447	140	-192	54	1,187
Total Bond	183	-138	358	370	-19	359	56	-89	-24	248	292	189	-29	1,572
Total Other	<u>139</u>	<u>125</u>	<u>105</u>	<u>25</u>	<u>-264</u>	<u>-24</u>	<u>-470</u>	<u>-90</u>	<u>-210</u>	<u>-310</u>	<u>-39</u>	<u>-88</u>	<u>-101</u>	-1,341
<i>Total Long-Term Funds</i>	482	-188	-3	-2,581	-1,582	153	-2,942	-943	351	2,950	262	16	114	-4,393
Total Money Market	<u>5,513</u>	<u>4,271</u>	<u>-1,808</u>	<u>-9,299</u>	<u>4,968</u>	<u>-3,606</u>	<u>6,021</u>	<u>8,119</u>	<u>-2,385</u>	<u>8,424</u>	<u>-1,406</u>	<u>-10,683</u>	<u>12,263</u>	14,879
Total Industry	5,996	4,084	-1,811	-11,880	3,386	-3,453	3,078	7,176	-2,033	11,374	-1,144	-10,667	12,377	10,486

Source: Strategic Insight Simfund GL.

India Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Bond Asia Pacific	1,274	2,360	324	-493	1,343	268	-1,237	-1,120	-1,287	2,776	3,556	158	2,776	9,426
Equity Asia Pacific	-152	28	384	-472	192	926	589	482	879	848	601	1,259	356	6,070
Mixed Aggressive	39	-13	31	30	65	56	94	191	357	443	151	513	84	2,004
Alternative	60	3	-185	-9	114	69	1,094	232	31	62	19	-506	71	995
Mixed Conservative	-62	-50	-114	-78	-58	124	-33	-26	257	28	94	81	118	344
Equity Sector/Other	9	-7	-34	-12	21	1	19	6	-4	33	134	96	90	342
Mixed Balanced	-6	-4	-12	1	-4	12	20	39	38	41	47	77	37	291
Real Estate Equity	-14	-6	-28	-1	7	102	22	15	-19	7	-24	-14	-15	45
Equity Europe	24	39	22	6	13	0	-2	-4	-5	-3	-8	-6	-7	45
Absolute Return	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>1</u>	<u>14</u>
Total Above	1,171	2,350	388	-1,029	1,694	1,558	567	-182	248	4,236	4,572	1,661	3,512	19,575
Total Equity	-106	70	383	-480	217	913	598	474	858	873	716	1,333	434	6,389
Total Mixed Assets	-31	-69	-142	-49	-2	217	80	204	651	482	292	709	239	2,613
Total Bond	1,274	2,360	324	-493	1,343	268	-1,237	-1,120	-1,287	2,776	3,556	158	2,776	9,426
Total Other	<u>16</u>	<u>-35</u>	<u>-245</u>	<u>-33</u>	<u>56</u>	<u>128</u>	<u>1,098</u>	<u>226</u>	<u>4</u>	<u>62</u>	<u>-13</u>	<u>-539</u>	<u>33</u>	<u>742</u>
<i>Total Long-Term Funds</i>	<i>1,153</i>	<i>2,326</i>	<i>319</i>	<i>-1,056</i>	<i>1,615</i>	<i>1,526</i>	<i>539</i>	<i>-215</i>	<i>225</i>	<i>4,194</i>	<i>4,552</i>	<i>1,662</i>	<i>3,482</i>	<i>19,169</i>
Total Money Market	<u>7,928</u>	<u>-2,091</u>	<u>-18,338</u>	<u>19,800</u>	<u>3,561</u>	<u>-10,962</u>	<u>8,650</u>	<u>2,882</u>	<u>-11,375</u>	<u>8,628</u>	<u>-964</u>	<u>-10,556</u>	<u>8,954</u>	<u>-1,811</u>
Total Industry	9,081	236	-18,019	18,745	5,176	-9,436	9,188	2,667	-11,150	12,822	3,588	-8,894	12,436	17,358

Source: Strategic Insight Simfund GL.

China Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

China flows updated quarterly except for IPOs*

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Money Market	32,901	77,397	1,969	43,267	26,069	-49,156	24,523	2,493	-1,304	41,166	-5,577	12,939	938	174,725
Equity Sector/Other	868	9	1,925	2,030	-263	665	372	231	183	104	253	15	-118	6,394
Absolute Return	0	17	77	-3	-54	-30	-1	246	317	0	0	0	0	569
Real Estate Equity	0	-755	665	709	1	-38	-20	10	0	0	-28	-29	-29	515
Mixed Conservative	49	-463	284	345	-124	-69	-2	150	183	83	-31	32	253	437
Equity Europe	0	-24	52	61	-1	55	0	0	0	0	0	0	0	143
Bond Convertibles	0	131	163	28	-84	-35	-24	-32	-25	-24	-20	-34	-51	43
Equity North America	0	-40	51	-28	-19	17	19	0	10	-2	10	-27	-55	-8
Equity Emerging Markets	0	0	-1	-1	-2	-3	-2	0	-2	-2	0	-2	-3	-16
Bond Global	<u>0</u>	<u>0</u>	<u>-2</u>	<u>-5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1</u>	<u>-1</u>	<u>-1</u>	<u>-4</u>	<u>-6</u>	<u>-8</u>	<u>-21</u>
Total Above	33,819	76,271	5,183	46,405	25,523	-48,592	24,865	3,097	-639	41,323	-5,398	12,888	927	182,780
Total Equity	-6,828	-2,915	1,371	-2,480	221	758	157	-3,297	-8,157	-175	-1,802	1,014	3,026	-12,279
Total Mixed Assets	3,053	132	-3,354	-532	1,165	-282	1,747	-2,155	-3,121	4,027	3,002	-12,361	2,918	-8,815
Total Bond	-8,428	-4,881	-2,592	-844	-1,337	-3,087	1,593	1,359	-2,607	-1,495	3,945	6,526	671	-2,749
Total Other	<u>-296</u>	<u>-285</u>	<u>-264</u>	<u>-179</u>	<u>28</u>	<u>-199</u>	<u>272</u>	<u>501</u>	<u>-404</u>	<u>-115</u>	<u>364</u>	<u>-681</u>	<u>0</u>	<u>-962</u>
<i>Total Long-Term Funds</i>	-12,499	-7,949	-4,839	-4,036	77	-2,810	3,769	-3,593	-14,289	2,242	5,509	-5,502	6,616	-24,805
Total Money Market	<u>32,901</u>	<u>77,397</u>	<u>1,969</u>	<u>43,267</u>	<u>26,069</u>	<u>-49,156</u>	<u>24,523</u>	<u>2,493</u>	<u>-1,304</u>	<u>41,166</u>	<u>-5,577</u>	<u>12,939</u>	<u>938</u>	<u>174,725</u>
Total Industry	20,403	69,448	-2,870	39,232	26,146	-51,966	28,292	-1,099	-15,593	43,407	-68	7,437	7,554	149,920

Note:

* Funds in China report assets quarterly; see methodologies page regarding latest months; see New Fund Introductions page for new fund IPOs highlights.

Taiwan Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Mixed Flexible	5	74	354	11	-56	-136	111	0	-53	43	611	-27	204	1,135
Money Market	-688	2,079	-725	3,348	-3,002	-1,405	922	-205	-757	1,344	266	-3,362	2,467	970
Alternative	-7	-2	-8	-5	-3	-3	-3	-2	-4	82	32	210	194	489
Bond High Yield	16	244	302	184	219	77	2	47	-33	115	-158	-354	-166	479
Bond Asia Pacific	50	-18	90	-4	-9	214	97	66	50	22	45	-81	-15	457
Mixed Balanced	57	1	47	14	292	190	-45	60	-88	-29	-81	-110	-66	186
Mixed Aggressive	-1	3	73	-1	-44	-4	-8	296	-4	-17	-42	-51	-36	165
Guaranteed/Protected	58	-1	-3	-3	120	-2	-1	38	-1	-1	-1	-2	-1	142
Equity Europe	13	18	23	-4	-5	-6	-19	-13	-4	-5	3	-1	153	141
Bond Other	<u>0</u>	<u>0</u>	<u>3</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>0</u>	<u>2</u>	<u>-1</u>	<u>0</u>	<u>0</u>	<u>0</u>	2
Total Above	-497	2,398	156	3,541	-2,488	-1,072	1,060	288	-893	1,552	674	-3,778	2,733	4,172
Total Equity	-395	-182	-337	-899	-506	3,159	-37	-990	-1,489	140	-793	-488	-38	-2,462
Total Mixed Assets	266	80	417	-8	164	34	68	361	-148	-7	488	-190	98	1,356
Total Bond	-333	-69	274	379	122	309	105	121	-67	-25	-174	-637	-207	131
Total Other	<u>30</u>	<u>-24</u>	<u>-31</u>	<u>-19</u>	<u>105</u>	<u>-24</u>	<u>-9</u>	<u>16</u>	<u>-9</u>	<u>60</u>	<u>16</u>	<u>229</u>	<u>204</u>	514
<i>Total Long-Term Funds</i>	-432	-196	322	-547	-115	3,478	127	-493	-1,712	168	-464	-1,087	56	-461
Total Money Market	<u>-688</u>	<u>2,079</u>	<u>-725</u>	<u>3,348</u>	<u>-3,002</u>	<u>-1,405</u>	<u>922</u>	<u>-205</u>	<u>-757</u>	<u>1,344</u>	<u>266</u>	<u>-3,362</u>	<u>2,467</u>	970
Total Industry	-1,120	1,884	-402	2,800	-3,117	2,073	1,049	-697	-2,470	1,511	-198	-4,449	2,523	508

Source: Strategic Insight Simfund GL.

Hong Kong Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Including Locally Domiciled Funds and Selected Offshore Funds*

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Bond Asia Pacific	233	-16	366	133	58	519	42	634	578	238	303	160	85	3,100
Mixed Balanced	-299	-208	-101	-57	-24	275	291	389	494	374	465	171	265	2,334
Equity Global	39	-200	419	26	39	119	33	50	-163	150	122	118	60	773
Bond Global	28	13	193	22	37	7	24	98	56	41	-57	55	174	663
Equity Sector/Other	-5	-33	120	11	21	111	33	41	129	44	35	128	0	639
Equity Europe	35	14	128	25	44	136	-24	-10	10	47	55	19	77	523
Bond Emerging Markets	-1	-2	-3	-1	-31	-10	80	124	79	53	76	14	-23	356
Money Market	32	56	57	9	71	227	-8	47	42	23	-114	-57	-10	344
Guaranteed/Protected	-5	-13	54	1	-4	120	21	14	41	27	19	25	16	321
Equity North America	23	-20	103	-27	9	50	31	-16	40	42	107	3	-3	319
Total Above	80	-409	1,337	143	220	1,554	523	1,371	1,306	1,039	1,010	637	641	9,373
Total Equity	1,455	-115	994	360	-624	921	1,915	2,599	1,167	-155	-240	-5,278	-419	1,125
Total Mixed Assets	-546	-546	-12	-244	-37	465	627	668	428	661	627	288	201	3,128
Total Bond	214	-67	526	201	116	559	215	913	699	310	327	225	230	4,255
Total Other	<u>-5</u>	<u>-12</u>	<u>61</u>	<u>3</u>	<u>-1</u>	<u>129</u>	<u>26</u>	<u>18</u>	<u>53</u>	<u>38</u>	<u>23</u>	<u>33</u>	<u>20</u>	391
<i>Total Long-Term Funds</i>	<i>1,118</i>	<i>-740</i>	<i>1,569</i>	<i>320</i>	<i>-545</i>	<i>2,074</i>	<i>2,783</i>	<i>4,199</i>	<i>2,346</i>	<i>855</i>	<i>737</i>	<i>-4,732</i>	<i>32</i>	8,899
Total Money Market	<u>32</u>	<u>56</u>	<u>57</u>	<u>9</u>	<u>71</u>	<u>227</u>	<u>-8</u>	<u>47</u>	<u>42</u>	<u>23</u>	<u>-114</u>	<u>-57</u>	<u>-10</u>	344
Total Industry	1,150	-684	1,626	330	-474	2,301	2,775	4,247	2,388	878	623	-4,789	22	9,243

Notes:

* Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Singapore Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Including Locally Domiciled Funds and Selected Offshore Funds

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Real Estate	0	0	724	0	0	0	0	0	0	0	0	0	0	724
Bond Global	8	2	-10	-1	16	11	132	10	-5	2	24	9	14	204
Mixed Conservative	0	0	58	32	16	73	8	0	-1	10	10	7	-16	197
Bond Asia Pacific	-100	-43	63	50	35	-36	60	57	45	0	53	-14	-173	97
Equity Europe	29	17	16	7	0	-3	2	0	-1	-6	-4	-1	-5	22
Equity Sector/Other	0	-2	-1	-2	-5	-8	-12	-10	36	4	-6	2	13	9
Bond High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	0	0	0	0	0	0	0	0	0	0	0	0	0	-1
Bond Other	0	0	0	0	0	0	0	0	0	0	0	0	0	-2
Equity North America	<u>0</u>	<u>-1</u>	<u>-1</u>	<u>0</u>	<u>0</u>	<u>-1</u>	<u>-1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>-4</u>
Total Above	-63	-27	849	85	62	36	188	58	74	10	75	3	-166	1,246
Total Equity	-187	-15	-186	-111	-150	-167	-77	-169	-77	-86	-116	3	-75	-1,228
Total Mixed Assets	-533	-351	-4	-36	-35	26	-25	2	-14	26	8	38	16	-349
Total Bond	-151	-76	5	25	27	-49	173	49	24	-12	58	-14	-175	35
Total Other	<u>-7</u>	<u>-4</u>	<u>685</u>	<u>25</u>	<u>-9</u>	<u>-11</u>	<u>7</u>	<u>-10</u>	<u>-11</u>	<u>-94</u>	<u>-5</u>	<u>-7</u>	<u>-4</u>	<u>561</u>
<i>Total Long-Term Funds</i>	-878	-446	500	-98	-168	-200	78	-128	-78	-166	-56	20	-238	-980
Total Money Market	<u>-17</u>	<u>-37</u>	<u>-17</u>	<u>43</u>	<u>1</u>	<u>21</u>	<u>-21</u>	<u>-20</u>	<u>-18</u>	<u>-17</u>	<u>-6</u>	<u>9</u>	<u>-14</u>	<u>-76</u>
Total Industry	-894	-483	483	-54	-167	-179	57	-148	-97	-183	-62	29	-252	-1,056

Note:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market. Insurance funds excluded as of March 2013.

Thailand Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Bond Asia Pacific	808	1,332	-158	1,200	1,690	496	691	971	193	852	746	311	1,095	9,419
Equity Asia Pacific	85	98	11	-140	140	109	202	147	141	682	250	1,103	-154	2,589
Real Estate	0	0	52	0	0	912	0	26	0	0	0	735	0	1,724
Money Market	2,324	833	853	525	-452	1,301	-418	714	1,695	-3,568	1,514	-2,303	855	1,547
Mixed Balanced	64	54	88	61	100	311	179	67	125	50	12	38	25	1,110
Bond Global	-43	259	790	455	-363	94	485	207	-314	-339	-202	-308	-79	684
Equity Sector/Other	9	3	6	-1	6	-2	-3	53	59	4	148	90	37	399
Equity Europe	31	76	68	23	66	139	139	52	14	7	-12	-42	-138	392
Bond High Yield	0	0	0	0	144	48	25	4	8	59	4	0	-8	283
Mixed Flexible	<u>24</u>	<u>18</u>	<u>7</u>	<u>-32</u>	<u>-2</u>	<u>109</u>	<u>-48</u>	<u>196</u>	<u>-159</u>	<u>-15</u>	<u>88</u>	<u>87</u>	<u>-53</u>	<u>194</u>
Total Above	3,302	2,674	1,716	2,090	1,328	3,516	1,251	2,436	1,762	-2,268	2,548	-291	1,580	18,342
Total Equity	154	218	103	-92	240	262	343	282	239	736	406	1,152	-201	3,687
Total Mixed Assets	92	79	96	29	82	422	125	264	-28	41	112	130	-33	1,319
Total Bond	741	1,585	621	1,651	1,423	633	1,199	1,179	-119	565	530	1	1,006	10,275
Total Other	<u>-31</u>	<u>-143</u>	<u>56</u>	<u>84</u>	<u>-38</u>	<u>992</u>	<u>-34</u>	<u>97</u>	<u>46</u>	<u>-68</u>	<u>33</u>	<u>726</u>	<u>82</u>	<u>1,834</u>
<i>Total Long-Term Funds</i>	956	1,739	876	1,672	1,706	2,310	1,633	1,822	139	1,274	1,082	2,009	854	17,115
Total Money Market	<u>2,324</u>	<u>833</u>	<u>853</u>	<u>525</u>	<u>-452</u>	<u>1,301</u>	<u>-418</u>	<u>714</u>	<u>1,695</u>	<u>-3,568</u>	<u>1,514</u>	<u>-2,303</u>	<u>855</u>	<u>1,547</u>
Total Industry	3,281	2,572	1,729	2,196	1,254	3,611	1,214	2,536	1,834	-2,294	2,596	-294	1,709	18,663

Source: Strategic Insight Simfund GL.

Malaysia Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Equity Asia Pacific	214	181	126	359	270	481	407	368	357	235	276	149	161	3,370
Money Market	732	-144	102	-369	180	-82	-750	367	-259	1,385	533	-228	527	1,263
Mixed Flexible	5	22	13	53	44	36	35	15	35	9	11	-2	2	272
Target Maturity	24	0	45	0	-28	89	60	21	36	-15	1	10	47	265
Alternative	0	0	0	0	0	0	0	0	68	0	0	0	0	68
Equity Europe	48	25	22	12	0	-4	-4	-9	-6	-7	-2	-1	-1	24
Absolute Return	0	1	2	0	5	2	2	2	2	1	3	4	-1	23
Equity Global	7	0	1	-4	-4	-1	3	0	-1	9	1	7	6	16
Mixed Aggressive	2	2	2	3	5	1	-5	0	1	1	1	5	-1	15
Commodities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1</u>
Total Above	1,032	87	311	54	472	521	-253	764	233	1,618	824	-57	741	5,314
Total Equity	269	204	149	371	261	455	381	337	353	238	267	151	149	3,314
Total Mixed Assets	-20	8	35	-6	-15	104	62	-16	23	-15	-18	31	45	238
Total Bond	-31	-132	-134	-91	-218	-4	82	163	-44	-28	86	97	-50	-273
Total Other	<u>-38</u>	<u>-12</u>	<u>-8</u>	<u>48</u>	<u>-16</u>	<u>-13</u>	<u>-14</u>	<u>-3</u>	<u>62</u>	<u>-12</u>	<u>-6</u>	<u>-76</u>	<u>-11</u>	<u>-62</u>
<i>Total Long-Term Funds</i>	180	68	41	323	11	542	511	481	394	183	329	203	133	3,217
Total Money Market	<u>732</u>	<u>-144</u>	<u>102</u>	<u>-369</u>	<u>180</u>	<u>-82</u>	<u>-750</u>	<u>367</u>	<u>-259</u>	<u>1,385</u>	<u>533</u>	<u>-228</u>	<u>527</u>	<u>1,263</u>
Total Industry	913	-77	143	-46	191	460	-239	849	135	1,568	862	-26	661	4,480

Note: Insurance funds excluded.

Indonesia Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Top 10 Categories	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
Money Market	170	6	-129	167	53	51	192	2	-42	19	129	107	48	603
Real Estate Equity	-3	2	-5	18	-1	55	14	70	90	50	34	46	-87	287
Guaranteed/Protected	196	60	14	-31	-5	36	13	6	41	44	-2	37	18	230
Bond Asia Pacific	23	-18	-2	-11	76	-21	84	-17	4	-65	1	96	14	141
Mixed Aggressive	-4	32	-14	-35	-12	8	-36	-6	-9	48	5	23	19	24
Bond USD	-3	-5	-2	6	2	2	31	4	-2	-5	2	-22	0	12
Mixed Conservative	-4	13	-9	1	12	-20	-13	12	-6	-4	2	10	-2	-5
Mixed Balanced	-3	-7	24	-17	-33	-3	-24	-12	-13	-3	0	13	-9	-85
Mixed Flexible	-12	6	-51	-26	-37	-48	49	-10	-4	0	-17	44	-16	-109
Total Above	361	89	-174	72	55	61	309	48	60	85	154	354	-15	1,098
Total Equity	-74	-96	-122	-149	-108	126	-592	-13	116	308	17	287	-28	-253
Total Mixed Assets	-24	44	-51	-77	-69	-63	-24	-17	-32	41	-10	90	-8	-175
Total Bond	21	-23	-4	-4	78	-19	115	-13	2	-70	3	74	14	154
Total Other	<u>194</u>	<u>62</u>	<u>9</u>	<u>-13</u>	<u>-7</u>	<u>91</u>	<u>26</u>	<u>76</u>	<u>131</u>	<u>95</u>	<u>33</u>	<u>83</u>	<u>-69</u>	<u>516</u>
<i>Total Long-Term Funds</i>	<i>117</i>	<i>-13</i>	<i>-168</i>	<i>-244</i>	<i>-106</i>	<i>136</i>	<i>-474</i>	<i>33</i>	<i>217</i>	<i>374</i>	<i>43</i>	<i>535</i>	<i>-91</i>	<i>242</i>
Total Money Market	<u>170</u>	<u>6</u>	<u>-129</u>	<u>167</u>	<u>53</u>	<u>51</u>	<u>192</u>	<u>2</u>	<u>-42</u>	<u>19</u>	<u>129</u>	<u>107</u>	<u>48</u>	<u>603</u>
Total Industry	287	-7	-297	-77	-53	187	-282	35	175	393	172	642	-43	844

Source: Strategic Insight Simfund GL.

**Asia Mutual Fund Industry
Investment Category Overview
January-2015**

Category	Net New Flows US\$B				AUM US\$B	12-Month AUM
	1 Month	3 Months	6 Months	12 Months	1/15	Growth
SI Fund Type (SI) "Equity"						
Equity Sector/Other	0.7	3.8	12.1	20.0	47.6	77%
Equity Global	1.1	2.2	3.9	4.7	63.8	9%
Equity North America	1.2	2.1	2.8	4.7	19.7	29%
Equity Europe	0.0	-0.2	0.0	2.6	9.1	27%
Equity Emerging Markets	0.2	0.4	0.7	-0.8	17.9	-5%
Equity Asia Pacific	<u>6.9</u>	<u>-3.7</u>	<u>-10.6</u>	<u>-9.2</u>	<u>650.8</u>	<u>16%</u>
Total above "Equity"	10.2	4.6	8.8	21.9	809.0	17%
SI Fund Type (SI) "Bond"						
Bond Asia Pacific	5.8	23.8	29.6	31.9	273.4	14%
Bond Global	1.3	2.8	5.8	11.0	97.4	5%
Bond High Yield	-0.7	-4.1	-5.0	5.6	62.5	-8%
Bond USD	0.0	-0.1	0.0	1.8	9.8	16%
Bond Other	0.1	0.0	0.2	1.0	5.6	-2%
Bond Europe	0.0	-0.1	-0.2	-0.1	1.6	-13%
Bond Convertibles	-0.1	0.1	-0.2	-1.0	4.3	-11%
Bond Emerging Markets	<u>-0.3</u>	<u>-2.0</u>	<u>-4.3</u>	<u>-13.8</u>	<u>37.3</u>	<u>-32%</u>
Total above "Bond"	6.0	20.3	25.8	36.4	491.8	3%
SI Fund Type (SI) "Mixed"						
Mixed Balanced	0.2	-0.5	2.3	2.1	52.4	9%
Mixed Flexible	2.3	-1.4	-1.0	1.9	98.8	20%
Mixed Conservative	0.4	0.5	1.7	1.5	34.1	9%
Target Maturity	0.0	-0.1	-0.1	0.2	3.5	8%
Mixed Aggressive	<u>1.2</u>	<u>-0.8</u>	<u>-1.0</u>	<u>-2.3</u>	<u>48.7</u>	<u>7%</u>
Total above "Mixed"	4.2	-2.4	2.0	3.4	237.5	13%
SI Fund Type (SI) "Money Mkt"						
Money Market	<u>26.7</u>	<u>19.5</u>	<u>75.4</u>	<u>197.7</u>	<u>704.3</u>	<u>38%</u>
Total above "Money Mkt"	26.7	19.5	75.4	197.7	704.3	38%
SI Fund Type (SI) "Real Estate"						
Real Estate Equity	1.6	1.3	6.8	14.7	105.9	29%
Real Estate	<u>0.2</u>	<u>1.2</u>	<u>2.1</u>	<u>4.9</u>	<u>79.3</u>	<u>11%</u>
Total above "Real Estate"	1.8	2.5	8.9	19.7	185.2	21%
SI Fund Type (SI) "Guaranteed"						
Guaranteed/Protected	<u>0.0</u>	<u>-0.2</u>	<u>-0.8</u>	<u>-1.8</u>	<u>19.7</u>	<u>-5%</u>
Total above "Guaranteed"	0.0	-0.2	-0.8	-1.8	19.7	-5%
SI Fund Type (SI) "Other"						
Alternative	0.4	0.1	0.7	1.7	12.4	13%
Absolute Return	0.0	0.1	0.1	0.7	2.3	46%
Unclassified	0.1	0.3	0.4	0.3	0.6	84%
Commodities	<u>0.3</u>	<u>0.4</u>	<u>0.6</u>	<u>0.3</u>	<u>4.7</u>	<u>-2%</u>
Total above "Other"	0.9	0.9	1.8	3.0	20.1	13%
Total above	49.8	45.3	121.8	280.3	2467.6	19%

Note:

Data excludes private placement funds in Korea.

Source: Strategic Insight Simfund GL.

**Asia (ex Japan) Mutual Fund Industry
Investment Category Overview
January-2015**

Category	Net New Flows US\$B				AUM US\$B	12-Month AUM
	1 Month	3 Months	6 Months	12 Months	1/15	Growth
SI Fund Type (SI) "Equity"						
Equity Sector/Other	1.0	3.4	6.3	7.7	20.8	90%
Equity Europe	0.1	0.1	0.2	1.4	5.6	26%
Equity North America	0.1	0.2	0.2	0.4	4.9	19%
Equity Global	0.0	-0.1	-0.5	-0.5	23.7	1%
Equity Emerging Markets	-0.1	-0.5	-0.9	-2.0	5.6	-19%
Equity Asia Pacific	2.0	-3.2	-9.2	-14.4	464.2	20%
Total above "Equity"	3.0	-0.2	-4.0	-7.5	524.8	20%
SI Fund Type (SI) "Bond"						
Bond Asia Pacific	4.7	21.0	23.2	21.5	218.7	16%
Bond High Yield	-0.2	-0.9	-1.0	1.0	6.3	9%
Bond Global	0.0	-0.5	-1.1	0.7	18.6	4%
Bond Convertibles	0.0	0.3	0.2	0.0	1.8	69%
Bond Europe	0.0	0.0	0.0	0.0	0.0	>100%
Bond Other	0.0	0.0	0.0	0.0	0.1	-2%
Bond USD	0.0	0.0	-0.1	-0.1	1.1	0%
Bond Emerging Markets	<u>-0.1</u>	<u>-0.3</u>	<u>-0.5</u>	<u>-1.0</u>	<u>3.7</u>	<u>-8%</u>
Total above "Bond"	4.4	19.5	20.8	22.2	250.3	15%
SI Fund Type (SI) "Mixed"						
Mixed Balanced	0.2	-0.2	2.8	2.8	34.7	21%
Mixed Conservative	0.3	0.7	2.0	2.6	20.8	30%
Target Maturity	0.0	-0.1	-0.1	0.2	3.2	9%
Mixed Aggressive	1.2	-0.6	-0.5	-1.3	40.7	12%
Mixed Flexible	<u>1.7</u>	<u>-3.2</u>	<u>-4.5</u>	<u>-3.8</u>	<u>90.7</u>	<u>14%</u>
Total above "Mixed"	3.5	-3.3	-0.2	0.5	190.1	16%
SI Fund Type (SI) "Money Mkt"						
Money Market	<u>26.4</u>	<u>6.0</u>	<u>63.4</u>	<u>193.1</u>	<u>570.4</u>	<u>57%</u>
Total above "Money Mkt"	26.4	6.0	63.4	193.1	570.4	57%
SI Fund Type (SI) "Real Estate"						
Real Estate	0.0	0.7	0.8	2.4	73.0	9%
Real Estate Equity	<u>-0.1</u>	<u>-0.2</u>	<u>0.6</u>	<u>0.5</u>	<u>6.0</u>	<u>47%</u>
Total above "Real Estate"	-0.1	0.5	1.4	2.9	79.0	11%
SI Fund Type (SI) "Guaranteed"						
Guaranteed/Protected	<u>0.1</u>	<u>-0.1</u>	<u>-0.6</u>	<u>-1.4</u>	<u>18.1</u>	<u>-2%</u>
Total above "Guaranteed"	0.1	-0.1	-0.6	-1.4	18.1	-2%
SI Fund Type (SI) "Other"						
Absolute Return	0.0	0.1	0.0	0.6	1.9	51%
Alternative	0.2	-0.4	-0.5	0.3	4.1	13%
Unclassified	0.0	0.0	0.0	0.0	0.0	-36%
Commodities	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>-0.2</u>	<u>3.2</u>	<u>-10%</u>
Total above "Other"	0.2	-0.2	-0.4	0.7	9.3	9%
Total above	37.5	22.3	80.5	210.6	1641.9	28%

Note:

Data excludes private placement funds in Korea.

Source: Strategic Insight Simfund GL.

Asia Mutual Fund Industry Monthly Net Flows and Assets (by Country, US\$B)

Net Flows

Country	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths
China	20.4	69.4	-2.9	39.2	26.1	-52.0	28.3	-1.1	-15.6	43.4	-0.1	7.4	7.6	149.9
Hong Kong	1.2	-0.7	1.6	0.3	-0.5	2.3	2.8	4.2	2.4	0.9	0.6	-4.8	0.0	9.2
India	9.1	0.2	-18.0	18.7	5.2	-9.4	9.2	2.7	-11.2	12.8	3.6	-8.9	12.4	17.4
Indonesia	0.3	0.0	-0.3	-0.1	-0.1	0.2	-0.3	0.0	0.2	0.4	0.2	0.6	0.0	0.8
Japan	7.2	0.0	-0.9	9.1	6.7	3.7	9.8	5.3	7.6	5.4	0.1	10.6	12.3	69.7
Korea	6.0	4.1	-1.8	-11.9	3.4	-3.5	3.1	7.2	-2.0	11.4	-1.1	-10.7	12.4	10.5
Malaysia	0.9	-0.1	0.1	0.0	0.2	0.5	-0.2	0.8	0.1	1.6	0.9	0.0	0.7	4.5
Philippines	0.0	-0.1	0.1	0.0	0.4	-0.3	0.2	0.0	-0.2	0.1	-0.3	-0.2	0.5	0.2
Singapore	-0.9	-0.5	0.5	-0.1	-0.2	-0.2	0.1	-0.1	-0.1	-0.2	-0.1	0.0	-0.3	-1.1
Taiwan	-1.1	1.9	-0.4	2.8	-3.1	2.1	1.0	-0.7	-2.5	1.5	-0.2	-4.4	2.5	0.5
Thailand	<u>3.3</u>	<u>2.6</u>	<u>1.7</u>	<u>2.2</u>	<u>1.3</u>	<u>3.6</u>	<u>1.2</u>	<u>2.5</u>	<u>1.8</u>	<u>-2.3</u>	<u>2.6</u>	<u>-0.3</u>	<u>1.7</u>	18.7
Total Asia	46.3	76.8	-20.2	60.4	39.4	-53.0	55.1	20.9	-19.4	75.0	6.1	-10.6	49.8	280.3
Total Asia ex Japan	39.1	76.8	-19.4	51.3	32.7	-56.7	45.3	15.6	-27.0	69.6	6.0	-21.2	37.5	210.6

Total Assets under Management

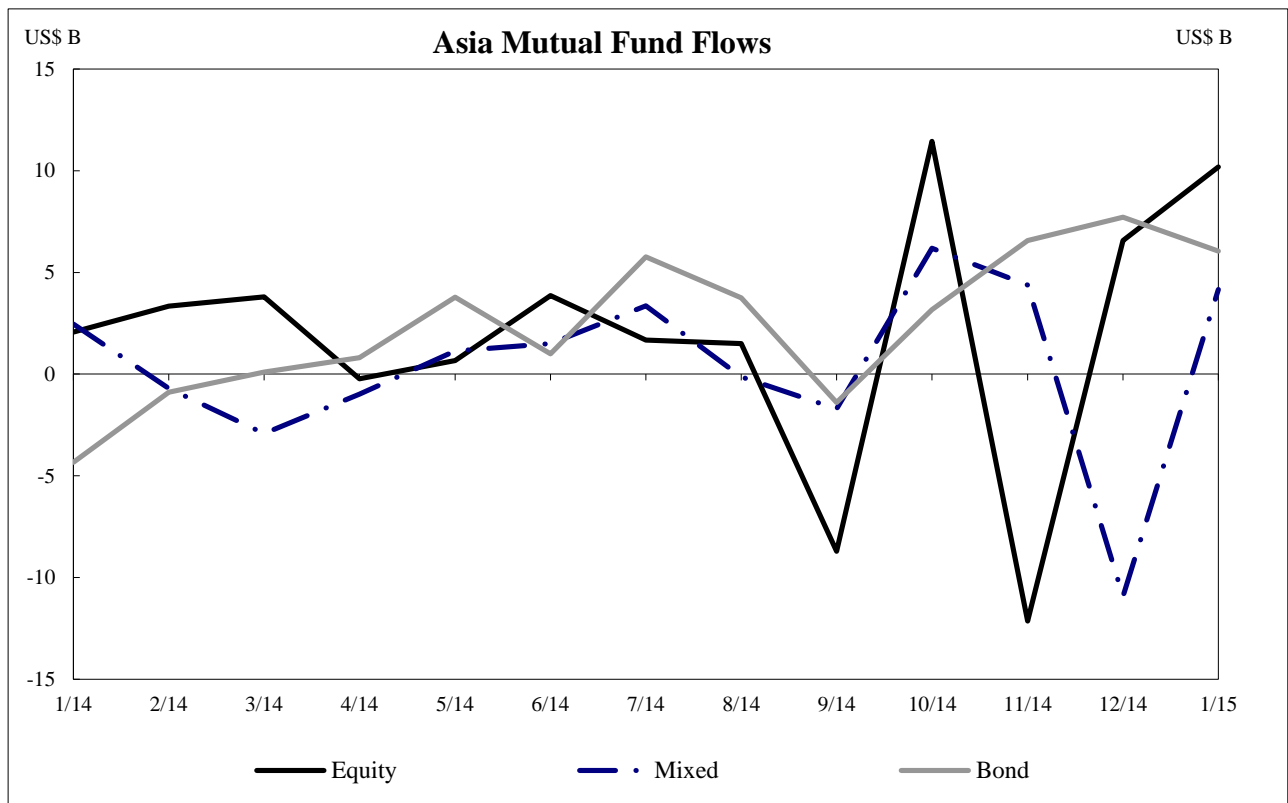
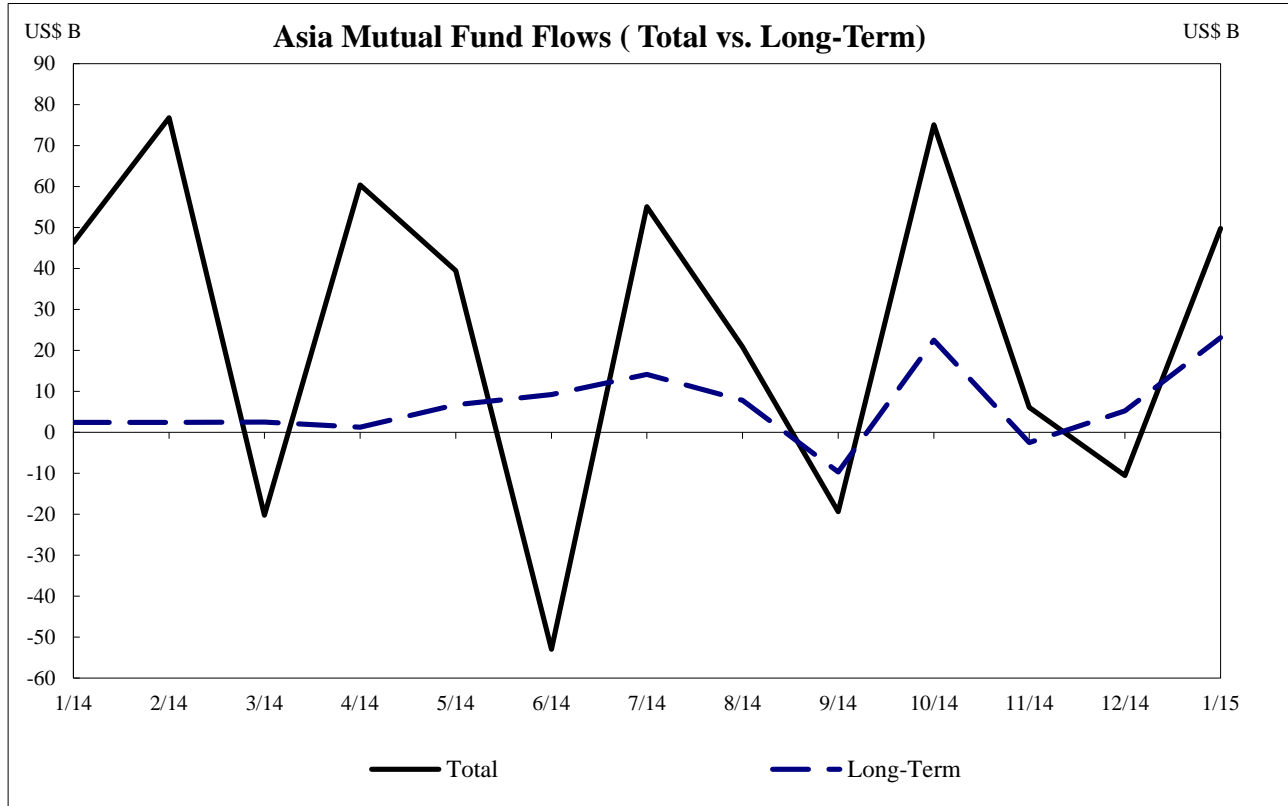
Country	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/15	12-Mths % chg.
China	501.1	567.9	550.0	589.6	619.1	576.6	614.0	619.7	622.2	670.8	689.8	722.9	737.9	47%
Hong Kong	148.5	151.0	151.3	152.3	155.3	159.5	167.3	171.8	169.8	173.3	177.7	177.9	177.4	19%
India	144.7	148.1	138.0	157.1	170.5	162.9	171.1	174.5	161.1	178.2	182.3	170.3	189.9	31%
Indonesia	16.0	17.3	17.8	17.5	17.4	17.1	17.7	17.7	17.2	17.8	18.2	18.6	18.3	15%
Japan	799.1	808.9	804.4	815.1	835.2	852.7	855.1	852.3	821.9	820.1	807.0	807.0	825.7	3%
Korea	157.6	168.0	167.8	162.0	169.6	167.5	171.3	181.0	170.6	177.6	171.8	163.0	175.5	11%
Malaysia	56.8	57.6	58.2	58.5	59.8	60.6	60.6	61.4	58.8	60.1	59.2	57.0	56.2	-1%
Philippines	16.5	16.8	16.9	17.2	17.8	17.7	18.0	18.1	17.6	17.7	17.5	17.3	18.3	11%
Singapore	80.2	81.8	83.9	85.1	86.9	85.6	87.4	87.7	84.5	84.8	84.9	84.7	84.0	5%
Taiwan	65.9	68.8	68.4	71.3	69.5	72.7	73.4	73.8	68.8	70.3	69.7	64.5	66.8	1%
Thailand	<u>93.9</u>	<u>98.5</u>	<u>101.9</u>	<u>105.9</u>	<u>105.2</u>	<u>109.8</u>	<u>112.8</u>	<u>116.7</u>	<u>117.5</u>	<u>114.8</u>	<u>117.3</u>	<u>114.6</u>	<u>117.6</u>	25%
Total Asia	2,080.3	2,184.9	2,158.7	2,231.8	2,306.4	2,282.8	2,348.7	2,374.9	2,309.9	2,385.5	2,395.3	2,397.7	2,467.6	19%
Total Asia ex Japan	1,281.1	1,375.9	1,354.2	1,416.6	1,471.2	1,430.0	1,493.6	1,522.5	1,488.0	1,565.4	1,588.4	1,590.7	1,641.9	28%

Notes:

Data excludes private placement funds in Korea.

In China, flows are updated quarterly except for IPOs. Monthly asset data estimated based on actual quarterly assets and performance.

* Funds in China report assets quarterly; monthly data estimated by Strategic Insight.



Highest Cash Net Inflow Categories
January-2015

SI Global Classification	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Money Market	26,712	19,655	197,754	39%
Equity Sector/ Other	725	3,785	19,980	74%
Real Estate Equity	1,562	1,325	14,718	18%
Bond Global	1,280	2,789	11,013	12%
Bond INR Short	1,118	3,508	8,803	31%
Equity Japan	4,426	-1,597	6,310	4%
Bond JPY	655	2,201	5,871	24%
Equity India	464	2,406	5,867	19%
Bond High Yield	-735	-4,115	5,573	8%
Equity Asia Pacific Ex Japan	<u>2,342</u>	<u>3,464</u>	<u>5,204</u>	22%
Total Above	38,548	33,422	281,093	
Total Industry	49,788	45,335	280,333	13%

Highest Cash Net Outflow Categories
January-2015

SI Global Classification	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity China	-296	-12,659	-27,843	-13%
Bond Emerging Markets	-236	-1,725	-10,454	-23%
Bond BRL	-85	-274	-3,267	-35%
Mixed Aggressive	1,185	-843	-2,300	-5%
Equity Korea	513	1,476	-2,086	-4%
Bond CNY Short	-3	2,017	-1,484	-9%
Equity Asia Pacific	-46	-66	-1,478	-30%
Guaranteed	-10	-92	-1,085	-7%
Bond Convertibles	-60	88	-964	-20%
Protected	<u>55</u>	<u>-77</u>	<u>-720</u>	-13%
Total Above	1,017	-12,154	-51,682	
Total Industry	49,788	45,335	280,333	13%

Asia (ex Japan) Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

SI Global Classification	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Money Market	26,460	6,123	193,055	53%
Bond INR Short	1,118	3,508	8,803	31%
Equity Sector/ Other	978	3,397	7,654	70%
Equity India	373	2,155	5,633	21%
Bond Asia Pacific LC Short	410	1,202	5,025	79%
Equity Asia Country	-623	2,947	4,673	6%
Equity Asia Pacific Ex Japan	1,941	2,692	4,120	25%
Bond Asia Pacific LC	893	1,372	3,682	12%
Mixed Balanced	217	-180	2,837	10%
Mixed Conservative	<u>344</u>	<u>727</u>	<u>2,600</u>	16%
Total Above	32,111	23,942	238,082	
Total Industry	37,457	22,279	210,602	16%

Highest Cash Net Outflow Categories January-2015

SI Global Classification	Net Flows in US\$ Million			12 Month Flows as % of Beginning Assets
	1 Month	3 Months	12 Months	
Equity China	-149	-12,320	-26,959	-13%
Mixed Flexible	1,747	-3,170	-3,830	-5%
Equity Korea	513	1,478	-2,069	-4%
Equity Emerging Markets	-143	-450	-1,839	-29%
Bond CNY Short	-3	2,017	-1,484	-9%
Mixed Aggressive	1,156	-605	-1,264	-3%
Alt - Hedge/Other	-92	-173	-1,088	-50%
Bond Emerging Markets	-80	-322	-952	-24%
Guaranteed	14	7	-737	-6%
Equity Global	<u>-7</u>	<u>-119</u>	<u>-477</u>	-2%
Total Above	2,964	-13,538	-40,221	
Total Industry	37,457	22,279	210,602	16%

Source: Strategic Insight Simfund GL.