

Asia Flow Watch

Results for January 2015

- ❑ *In January 2015, long-term funds in Asia (excluding existing funds in China, which reports data on a quarterly basis) saw net inflows of \$23 billion, of which \$12 billion came from Japan. Equity funds led with \$10 billion mainly from Japan, followed by Bond (\$7 billion), Mixed (\$4 billion), and real estates (\$2 billion). 'Other' funds, including alternatives and guaranteed products, raised close to \$1 billion this month.*
- ❑ *Equity Asia Pacific and Bond Asia Pacific were the top selling categories, raising \$7 billion and \$6 billion, respectively. In contrast, Bond High Yield vehicles experienced outflows of close to \$1 billion.*
- ❑ *At the product level, DIAM ETF Nikkei 225 in Japan garnered \$0.9 billion in net new cash, and Hong Kong's Hang Seng H-Share Index ETF added \$0.7 billion this month.*

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Highest Cash Flow Funds in Japan
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) | Total Returns % LC | | |
|----------------------------------------------------|-----------------|-------------------------|-------------|---------------|-------------------|------------|---------------|--------------------|------|-------|
| | | | | 1Mth | 3Mth | 12Mth | 1/15 | 3 Mth | 1YR | 3YR |
| 1 Daiwa ETF Nikkei 225 | Daiwa | Equity Asia Pacific | Jul-01 | -45 | 2,004 | 2,632 | 10,108 | 7.8 | 20.3 | 110.9 |
| 2 Pictet Emerging Income Equity Fund | Pictet | Equity Emerging Markets | Jan-08 | 443 | 1,402 | 3,681 | 5,758 | 2.0 | 14.8 | 46.4 |
| 3 Nomura Templeton Total Return D Course | Nomura | Bond Global | Aug-11 | 353 | 1,258 | 2,097 | 2,031 | 5.1 | 16.7 | 80.6 |
| 4 Nomura Nikkei 225 Exchange Traded Fund | Nomura | Equity Asia Pacific | Jul-01 | 464 | 1,191 | 2,653 | 20,944 | 7.8 | 20.3 | 110.8 |
| 5 Nomura Global High Div EQ Premium (CnySlt M Stt) | Nomura | Equity Global | Nov-11 | 391 | 1,101 | 2,386 | 2,534 | 6.0 | 22.5 | 74.2 |
| 6 DIAM ETF Nikkei 225 | DIAM | Equity Asia Pacific | Jan-15 | 844 | 844 | 844 | 850 | | | |
| 7 OkasanAM Asia Oceania Good Dividend Growth EQ OP | Okasan | Equity Asia Pacific | Oct-05 | 388 | 789 | 1,655 | 5,454 | 6.2 | 25.4 | 80.1 |
| 8 Nomura NF JPX Nikkei Index 400 Linkage Type ETF | Nomura | Equity Asia Pacific | Jan-14 | 153 | 655 | 1,610 | 1,636 | 5.5 | 18.3 | |
| 9 NKSJ Good Div Global REIT Premium CurrencySlt | Sompo Japan | Real Estate | Jan-13 | 248 | 654 | 2,637 | 2,724 | 3.2 | 25.4 | |
| 10 Nomura Foreign Bond Index (Wrap) | Nomura | Bond Global | Feb-08 | 172 | 603 | 1,491 | 1,591 | 6.3 | 15.1 | 64.8 |
| 11 Daiwa Fund Wrap Japan Bond Select | Daiwa | Bond Asia Pacific | Nov-07 | 185 | 603 | 1,393 | 2,195 | 1.2 | 2.6 | 6.0 |
| 12 Nomura Japan Bond Index (Wrap) | Nomura | Bond Asia Pacific | Feb-08 | 156 | 568 | 1,417 | 1,438 | 1.6 | 3.2 | 7.4 |
| 13 Nomura Fund Wrap Foreign Bond B | Nomura | Bond Global | Oct-06 | 183 | 520 | 1,156 | 1,335 | 6.3 | 15.5 | 65.4 |
| 14 Daiwa US Equity Strategy - Triple Returns - BRL | Daiwa | Equity North America | Sep-11 | 122 | 402 | 1,276 | 2,557 | -0.8 | 20.4 | 44.1 |
| 15 SMT Core Investment Strategy Fund(Growth) | Sumitomo Mitsui | Mixed Flexible | Aug-12 | 110 | 397 | 1,206 | 1,428 | 4.6 | 10.0 | |
| 16 DaiwaSB Japan Equity Selection Fund BRL | Daiwa SB | Equity Asia Pacific | Apr-11 | 118 | 380 | 706 | 971 | 9.7 | 33.3 | 149.0 |
| 17 Nomura Fund Wrap Japanese Bond | Nomura | Bond Asia Pacific | Oct-06 | 126 | 374 | 843 | 891 | 1.6 | 3.3 | 6.8 |
| 18 Amundi Euro High Yield Bond Fund(AUD) | Amundi | Bond High Yield | Oct-11 | 111 | 364 | 2,727 | 2,643 | -1.6 | 9.9 | 58.4 |
| 19 Nissay Australia High Dividend Equity F(M Sttl) | Nissay | Equity Asia Pacific | Jun-12 | 107 | 347 | 1,016 | 1,064 | -0.9 | 16.8 | |
| 20 OkasanAM Infra Related Good Div Asset (M)(USD) | Okasan | Equity Asia Pacific | Nov-14 | <u>67</u> | <u>345</u> | <u>345</u> | <u>351</u> | | | |
| Total funds above | | | | | 14,802 | | 68,502 | | | |
| % of Market Share | | | | | 64% | | 8% | | | |

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Korea

Assets&Flows&Performance

3 Months through January - 2015

Excludes Private Placement Funds and Offshore International Funds

| Fund Name | Manager | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | |
|-------------------------------------------------------|----------------------------------------------|---------------------|-------------|---------------|--------------|-------|---------------------|--------------------|------|-------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR |
| 1 Samsung KODEX200 ETF | Samsung | Equity Asia Pacific | Oct-02 | 515 | 1,028 | 1,168 | 5,101 | 2.0 | 0.5 | -2.4 |
| 2 Mirae Asset TIGER KOSPI 200 ETF | Mirae Asset | Equity Asia Pacific | Apr-08 | 185 | 451 | -135 | 1,999 | 2.0 | 0.3 | -1.9 |
| 3 Hanwha Short Term Government Bond Class C | Hanwha | Bond Asia Pacific | Mar-06 | 36 | 300 | 638 | 628 | 0.5 | 3.0 | 9.1 |
| 4 Shinyoung Value High Dividend Equity Class C | Shinyoung | Equity Asia Pacific | May-03 | 47 | 270 | 1,636 | 3,073 | -0.2 | 13.8 | 45.4 |
| 5 Kyobo AXA Power K200 ETF | Kyobo AXA | Equity Asia Pacific | Feb-12 | -4 | 120 | 121 | 710 | 2.3 | 0.3 | |
| 6 Heungkuk Strong Long Term Bond Class A | Hungkuk Investment Trust Management Co., Ltd | Bond Asia Pacific | Dec-14 | 0 | 118 | 118 | 120 | | | |
| 7 Korea Investment Samsung Group Equity 1 Class C1 | Korea Investment Trust Management Company | Equity Asia Pacific | Jul-04 | -2 | 116 | 87 | 247 | 0.3 | -7.9 | -12.7 |
| 8 NH-CA Allset Moa Moa 30 Bond Mixed Class A | NH-CA | Mixed Conservative | Jan-15 | 98 | 98 | 98 | 97 | | | |
| 9 Korea Investment KINDEX200 ETF | Korea Investment Trust Management Company | Equity Asia Pacific | Sep-08 | 49 | 90 | 158 | 912 | 2.4 | 0.6 | -1.3 |
| 10 Kyobo AXA Tomorrow Long-term Prime Bond K-1 | Kyobo AXA | Bond Asia Pacific | Sep-06 | 28 | 88 | 101 | 1,190 | 1.5 | 6.5 | 14.9 |
| 11 Korea Samsung Group Installment Savings Equity 2C1 | Korea Investment Trust Management Company | Equity Asia Pacific | Oct-07 | 55 | 77 | -158 | 1,278 | | -8.3 | -13.7 |
| 12 Mirae Asset Global Dynamic Bond 1 Class A | Mirae Asset | Bond Global | Jun-09 | 4 | 74 | 52 | 575 | 0.9 | 6.4 | 17.6 |
| 13 Heungkuk Tax Exempt High Yield Alpha BdMx A | Hungkuk Investment Trust Management Co., Ltd | Mixed Conservative | Oct-14 | 0 | 73 | 100 | 105 | 9.7 | | |
| 14 Samsung Small & Mid-Cap Focus Equity 1 Class A | Samsung | Equity Asia Pacific | Sep-07 | 28 | 66 | -143 | 457 | -1.6 | 16.3 | |
| 15 Shinyoung Prime Dividend Equity | Shinyoung | Equity Asia Pacific | Nov-04 | 11 | 64 | 267 | 286 | | | |
| 16 Samsung Neuberger Berman China Equity FOF H Cls A | Samsung | Equity Asia Pacific | Oct-14 | 29 | 63 | 64 | 66 | 11.6 | | |
| 17 KB Star Strong Government Bond Class C | KB Asset | Bond Asia Pacific | Dec-03 | 46 | 63 | -57 | 116 | 1.7 | 7.1 | 14.6 |
| 18 Mirae Asset Asia Great Consumer Equity FOF1 Cls A | Mirae Asset | Equity Asia Pacific | Oct-13 | 28 | 62 | 116 | 137 | 5.8 | 28.9 | |
| 19 Korea Samsung Group Installment Savings Equity 1C1 | Korea Investment Trust Management Company | Equity Asia Pacific | Nov-04 | 53 | 61 | -98 | 902 | 0.2 | -8.1 | -13.6 |
| 20 Kiwoom Asset Short Term Government Bond 1 | Kiwoom Securities Co., Ltd. | Bond Asia Pacific | Feb-14 | -10 | 57 | 613 | 803 | | | |

Total funds above
% of Market Share

3,340
>100%

18,801
11%

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in India
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | |
|------------------------------------------------------|-------------------------------|---------------------|-------------|---------------|------------|------------|---------------------|--------------------|------|-------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR |
| 1 Birla Sun Life Savings Fund-Retail-Growth | Birla Sun Life | Bond Asia Pacific | Dec-01 | -91 | 390 | 1,035 | 1,936 | 2.2 | 9.6 | 31.0 |
| 2 Religare Invesco Ultra Short Trm-Growth | Religare | Bond Asia Pacific | Jan-07 | 206 | 310 | 693 | 755 | 1.9 | 8.1 | 26.0 |
| 3 IDFC Dynamic Bond Fund-A-Growth | IDFC Asset Management Company | Bond Asia Pacific | Jun-02 | 140 | 282 | -174 | 828 | 6.9 | 16.8 | 35.5 |
| 4 Birla Sun Life Cash Manager-Growth | Birla Sun Life | Bond Asia Pacific | May-98 | 165 | 256 | 638 | 1,163 | 2.1 | 9.1 | 29.4 |
| 5 Birla Sun Life Dynamic Bond-Retail-Growth | Birla Sun Life | Bond Asia Pacific | Sep-04 | 61 | 253 | -249 | 1,815 | 5.7 | 15.9 | 36.3 |
| 6 Reliance Short Term Fund-Growth | Reliance Capital | Bond Asia Pacific | Dec-02 | 131 | 235 | 395 | 989 | 3.1 | 12.0 | 31.9 |
| 7 HDFC Floating Rate Inc-ST-Retail-Growth | HDFC | Bond Asia Pacific | Jan-03 | -47 | 232 | 369 | 1,111 | 2.1 | 9.1 | 29.7 |
| 8 Goldman Sachs Banking Index Exchange Traded Scheme | Goldman Sachs | Equity Sector/Other | Jun-04 | 54 | 227 | 252 | 285 | 16.3 | 93.0 | 104.5 |
| 9 Birla Sun Life Income Plus-Retail-Growth | Birla Sun Life | Bond Asia Pacific | Nov-95 | 89 | 215 | -198 | 771 | 6.4 | 17.5 | 32.8 |
| 10 UTI Treasury Advantage Fund-Growth | UTI | Bond Asia Pacific | Dec-99 | -30 | 197 | 173 | 1,205 | | | |
| 11 UTI Bond Fund-Growth | UTI | Bond Asia Pacific | Jul-98 | 57 | 192 | -19 | 527 | | | |
| 12 Kotak Bond Plan A-Growth | Kotak Mahindra | Bond Asia Pacific | Nov-99 | 116 | 189 | -122 | 776 | 6.0 | 17.2 | 32.8 |
| 13 ICICI Prudential Savings Fd-A-Growth | ICICI Prudential | Bond Asia Pacific | Mar-03 | 110 | 181 | 476 | 650 | 2.2 | 9.2 | 28.7 |
| 14 DSP BlackRock Strategic Bond Fd-Growth | Blackrock | Bond Asia Pacific | May-07 | 98 | 175 | 184 | 530 | 5.9 | 16.4 | 35.1 |
| 15 Birla Sun Life Treasury Optimizer-Retail-Growth | Birla Sun Life | Bond Asia Pacific | Apr-02 | 73 | 167 | 469 | 545 | 3.5 | 13.1 | 35.2 |
| 16 HDFC Income Fund-Growth | HDFC | Bond Asia Pacific | Sep-00 | 100 | 166 | -122 | 549 | 6.3 | 17.9 | 31.6 |
| 17 SBI Dynamic Bond Fund-Growth | SBI Funds Management | Bond Asia Pacific | Feb-04 | 119 | 164 | -241 | 645 | 6.6 | 15.0 | 31.4 |
| 18 HDFC Equity Fund-Growth | HDFC | Equity Asia Pacific | Jan-95 | 53 | 161 | 276 | 3,090 | 6.2 | 69.3 | 96.4 |
| 19 HDFC Gilt Fund-Long Term-Growth | HDFC | Bond Asia Pacific | Jul-01 | 76 | 156 | 166 | 240 | 8.1 | 21.3 | 35.8 |
| 20 HDFC Corporate Debt Opportunities Fund-Growth | HDFC | Bond Asia Pacific | Mar-14 | <u>52</u> | 148 | <u>608</u> | <u>632</u> | 3.6 | | |

Total funds above
% of Market Share

4,296
60%

19,040
10%

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in China

Assets&Flows&Performance

3 Months through January - 2015

Assets estimated monthly based on quarterly data and actual performance. Flows updated quarterly.

| Fund Name | Manager/Parent | Category | Launch Date | Flows(US\$M) | | AUM (US\$M) 1/15 | Total Returns % LC | | |
|------------------------------------------------------|---------------------------|---------------------|-------------|---------------|--------|---------------------|--------------------|-----|-----|
| | | | | 3 Mth | 12 Mth | | 3 Mth | 1YR | 3YR |
| 1 Yinhua Credit Bond Fund | Yinhua | Bond Asia Pacific | Sep-13 | 1,203 | 1,676 | 1,719 | | | |
| 2 CMF Zhaoli 1 Monthe Fiscal Bond Fund B | China Merchants | Bond Asia Pacific | Sep-14 | 1,136 | 1,172 | 1,171 | 1.3 | | |
| 3 ICBCCS Innovative Dynamic Equity Fund | ICBC Credit Suisse | Equity Asia Pacific | Dec-14 | 1,091 | 1,091 | 1,123 | | | |
| 4 HFT SSE Pledge City Bond Fund | HFT Investment Management | Bond Asia Pacific | Nov-14 | 1,085 | 1,085 | 1,068 | | | |
| 5 Fullgoal CSI SOE Reform Index Fund | Fullgoal | Equity Asia Pacific | Dec-14 | 946 | 946 | 943 | | | |
| 6 China Universal M&A Opportunities Fund | China Universal | Equity Asia Pacific | Dec-14 | 885 | 885 | 909 | | | |
| 7 Lombarda China MingRui New Strat Point Hybrid Fund | Lombarda China | Mixed Aggressive | Jan-15 | 811 | 811 | 806 | | | |
| 8 SWS MU SW Industry Index Fund | SWS MU | Equity Asia Pacific | Mar-14 | 738 | 1,983 | 3,679 | | | |
| 9 Harvest Total Bond Fund A | Harvest | Bond Asia Pacific | Dec-12 | 702 | 997 | 1,010 | 0.3 | 8.4 | |
| 10 Baoying Advance Manufacture Hybrid Fund | Baoying | Mixed Flexible | Dec-14 | 694 | 694 | 688 | | | |
| 11 BOC Selection Research Hybrid Fund | BOC International | Mixed Flexible | Dec-14 | 667 | 667 | 656 | | | |
| 12 ICBCCS RuiXin SOE Reform Fund | ICBC Credit Suisse | Equity Asia Pacific | Jan-15 | 580 | 580 | 577 | | | |
| 13 Fortune SG High-End Manufacturing Fund | Fortune SGAM | Equity Sector/Other | Dec-14 | 565 | 565 | 574 | | | |
| 14 E Fund CSI 300 Non-Bank Financial Fund ETF | E Fund | Equity Asia Pacific | Jan-15 | 555 | 555 | 552 | | | |
| 15 Fullgoal CSI Military Index Classify Fund | Fullgoal | Equity Asia Pacific | Mar-14 | 516 | 2,305 | 2,783 | 8.4 | | |
| 16 Zheshang Security Huijin Transform Growth Fund | Zheshang Securities | Mixed Flexible | Dec-14 | 511 | 511 | 521 | | | |
| 17 Invesco Great Wall Return Flexible Hybrid Fund | Invesco Greatwall | Mixed Flexible | Nov-14 | 474 | 474 | 484 | | | |
| 18 Guotai Health Care Industry Index Fund | Guotai | Equity Sector/Other | Aug-13 | 471 | 1,513 | 1,562 | -1.5 | 6.8 | |
| 19 CMF Pharmaceutical&Healthcare Industry Fund | China Merchants | Equity Sector/Other | Jan-15 | 467 | 467 | 464 | | | |
| 20 CCB Principal Stable Profit Fund A | CCB Principal | Bond Asia Pacific | Dec-14 | 449 | 449 | 447 | | | |
| Total funds above | | | | 14,546 | | 21,736 | | | |
| % of Market Share | | | | 97% | | 3% | | | |

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Taiwan
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | | Fund Currency |
|-------------------------------------------------------|--------------------------|---------------------|-------------|---------------|------------------|-----------|---------------------|--------------------|------|------|---------------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR | |
| 1 Eastspring Investments Asian Inc Balanced A TWD | Eastspring Investments | Mixed Flexible | Nov-14 | -8 | 374 | 374 | 365 | | | | TWD |
| 2 Fubon SSE180 Leveraged 2X Index ETF | Fubon | Alternative | Nov-14 | 124 | 322 | 322 | 294 | | | | TWD |
| 3 Franklin Templeton SinoAm Global Growth Fund TWD | Franklin Templeton | Equity Global | Dec-14 | 13 | 238 | 238 | 235 | | | | TWD |
| 4 ABITL European Income and Growth Fund A2 | AllianceBernstein | Mixed Flexible | Nov-14 | -4 | 177 | 177 | 170 | | | | TWD |
| 5 Capital Global Abundant Income fund of Fund A TWD | Capital Investment Trust | Mixed Flexible | Jan-15 | 163 | 163 | 163 | 163 | | | | TWD |
| 6 Cathay Asian Growth Fund TWD | Cathay Securities | Equity Asia Pacific | Dec-14 | 0 | 153 | 153 | 147 | | | | TWD |
| 7 Nomura Europe Mid & Small Cap Growth Fund TWD | ING | Equity Europe | Jan-15 | 148 | 148 | 148 | 147 | | | | TWD |
| 8 Allianz Global Investors Target Income Fund A TWD | Allianz | Mixed Flexible | Jan-15 | 143 | 143 | 143 | 143 | | | | TWD |
| 9 Yuanta Greater China TMT Fund TWD | Yuanta | Equity Asia Pacific | Jan-15 | 133 | 133 | 133 | 133 | | | | TWD |
| 10 Yuanta Daily Taiwan 50 Bear -1X ETF | Yuanta | Alternative | Oct-14 | 57 | 74 | 121 | 116 | | | | TWD |
| 11 Fubon SSE180 Inversed Index ETF | Fubon | Alternative | Nov-14 | 16 | 71 | 71 | 68 | | | | TWD |
| 12 Yuanta/P-shares Taiwan Top 50 ETF | Yuanta | Equity Asia Pacific | Jun-03 | -69 | 68 | -455 | 2,356 | | | | TWD |
| 13 ABITL Asia Pacific Income and Growth A2 | AllianceBernstein | Mixed Flexible | Nov-14 | -73 | 63 | 63 | 61 | | | | TWD |
| 14 Paradigm China Multi-opportunities Fund | Paradigm Asset | Mixed Balanced | Nov-14 | 2 | 56 | 56 | 56 | | | | TWD |
| 15 Cathay Emerging China Bond Fund TWD | Cathay Securities | Bond Asia Pacific | Dec-13 | 33 | 40 | 8 | 180 | 1.8 | 4.4 | | TWD |
| 16 Manulife Asia Pacific Bond Fund A | Manulife Financial | Bond Asia Pacific | Dec-09 | 11 | 34 | 56 | 175 | 0.4 | 3.2 | 8.3 | TWD |
| 17 Allianz Global Investors All Seasn Rtn Fd of Bd Fd | Allianz | Bond Global | Oct-08 | 8 | 33 | -61 | 354 | 0.8 | 4.6 | 14.1 | TWD |
| 18 SinoPac CSI 300 Dividend Index Fund | Sinopac | Equity Asia Pacific | Aug-13 | 34 | 28 | 4 | 119 | 35.0 | 61.1 | | TWD |
| 19 Fuh Hwa Global Asset Backed Securities Fund A | Fuh-Hwa | Real Estate Equity | Jul-07 | 13 | 25 | 21 | 45 | 9.1 | 19.2 | 37.7 | TWD |
| 20 Fuh Hwa CSI 300 A Shares Exchange Traded Fund | Fuh-Hwa | Equity Asia Pacific | Jun-12 | <u>51</u> | <u>20</u> | <u>10</u> | <u>200</u> | 39.3 | 57.7 | | TWD |
| Total funds above | | | | | 2,363 | | 5,526 | | | | |
| % of Market Share | | | | | na | | 8% | | | | |

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Hong Kong
Assets&Flows&Performance
3 Months through January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

| | Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | | Fund Currency |
|----|----------------------------------------------------|--------------------|-----------------------|-------------|---------------|--------------|-------------|---------------------|--------------------|------|------|---------------|
| | | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR | |
| 1 | JPMorgan Asian Total Return Bond (mth) - USD | JP Morgan | Bond Asia Pacific | Jan-05 | 256.5 | 817.6 | 1,747.0 | 1,906 | 0.7 | 6.3 | 16.1 | USD |
| 2 | Schroder Asian Asset Income Fund A Acc HKD | Schroders | Mixed Balanced | Jun-11 | 260.9 | 653.7 | 1,887.4 | 4,917 | 2.2 | 13.7 | 37.0 | HKD |
| 3 | Hang Seng H-Share Index ETF | Hang Seng | Equity Asia Pacific | Dec-03 | 644.8 | 579.1 | 354.0 | 3,345 | 8.7 | 23.0 | 12.9 | HKD |
| 4 | JPMorgan Asia Equity Dividend (acc) - USD | JP Morgan | Equity Asia Pacific | May-13 | 97.3 | 426.5 | 976.6 | 1,398 | 0.7 | 15.1 | | USD |
| 5 | Tracker Fund of Hong Kong | SSgA | Equity Asia Pacific | 36476 | -73.1 | 422.4 | 476.37 | 8284.99 | | | | HKD |
| 6 | Value Partners High-Dividend Stocks A1 USD | Value Partners | Equity Asia Pacific | Aug-02 | 175.5 | 405.6 | 1,043.6 | 3,086 | | | | USD |
| 7 | HSBC China Multi-Asset Income AM HKD | HSBC | Mixed Balanced | Nov-14 | 0.0 | 185.2 | 185.2 | 193 | | | | HKD |
| 8 | Manulife Global Select MPF-Healthcare | Manulife Financial | Equity Sector/Other | Apr-08 | 0.0 | 181.2 | 668.4 | 1,125 | | | | HKD |
| 9 | Sun Life Rainbow MPF- First State MPF HK Eq A | Sun Life | Equity Asia Pacific | Dec-00 | 0.0 | 171.7 | 488.4 | 1,725 | | | | HKD |
| 10 | Fidelity Global Invt-Mkt Invt-Global Bond A | Fidelity | Bond Global | Sep-00 | 93.8 | 150.2 | 311.7 | 1,583 | -1.8 | -1.2 | 2.3 | HKD |
| 11 | Value Partners Classic Fund A Units USD | Value Partners | Equity Asia Pacific | Apr-93 | 75.8 | 139.4 | 19.5 | 1,546 | | | | USD |
| 12 | HSBC RQFII Chinese Fixed Income AC-RMB | HSBC | Bond Asia Pacific | Jul-14 | 0.0 | 107.0 | 213.7 | 98 | 0.9 | | | CNY |
| 13 | Hang Seng Index ETF | Hang Seng | Equity Asia Pacific | Sep-04 | 11.4 | 97.5 | 260.4 | 5,494 | 2.3 | 15.4 | 33.0 | HKD |
| 14 | Fidelity Global Invt-Global Bond HKD Hedged Fund A | Fidelity | Bond Global | Mar-03 | 62.3 | 89.5 | 146.9 | 302 | 3.2 | 7.8 | 12.8 | HKD |
| 15 | Schroder Global Allocator Fund A USD Acc | Schroders | Equity Global | Sep-14 | 19.8 | 88.8 | 160.2 | 155 | -3.9 | | | USD |
| 16 | HSBC China Growth Fund AC USD | HSBC | Equity Asia Pacific | Jun-07 | 64.0 | 87.5 | 65.1 | 400 | 10.8 | 27.4 | 38.1 | USD |
| 17 | Fidelity Global Invt-Mkt Invt-European Equity A | Fidelity | Equity Europe | Sep-00 | 36.5 | 81.3 | 106.3 | 1,232 | -0.4 | -4.4 | 35.7 | HKD |
| 18 | Value Partners China A-Share Select A RMB | Value Partners | Equity Asia Pacific | Oct-14 | 11.4 | 75.5 | 75.8 | 83 | | | | CNY |
| 19 | Value Partners Greater China HY Income P Acc USD | Value Partners | Bond Emerging Markets | Mar-12 | -23.2 | 67.3 | 363.3 | 1,080 | | | | USD |
| 20 | JPMorgan China A-Share Opportunities (acc) - RMB | JP Morgan | Equity Asia Pacific | Aug-14 | <u>37.8</u> | <u>57.8</u> | <u>76.2</u> | <u>83</u> | 32.5 | | | CNY |

**Total funds above
% of Market Share**

**4,885
na** **38,037
21%**

Notes:

REITs Flows not available

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Singapore

Assets&Flows&Performance

3 Months through January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | | Fund Currency |
|----------------------------------------------------|-----------------------------|---------------------|-------------|---------------|------------|-------|---------------------|--------------------|------|------|---------------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR | |
| 1 Schroder Asian Income SGD | Schroders | Mixed Balanced | Oct-11 | 57 | 116 | -18 | 974 | 5.0 | 16.9 | 41.8 | SGD |
| 2 Fullerton SGD Income A | Fullerton | Bond Asia Pacific | Jan-12 | 14 | 58 | 109 | 931 | | 4.3 | 18.0 | SGD |
| 3 First State Dividend Advantage SGD | Commonwealth/Colonial Group | Equity Asia Pacific | Dec-04 | 17 | 43 | -184 | 1,131 | 9.1 | 32.3 | 54.8 | SGD |
| 4 Foord Global Equity A | Foord Asset Management | Equity Global | Jun-12 | -1 | 37 | 79 | 740 | -3.8 | -0.8 | | USD |
| 5 LionGlobal Short Duration Bond A SGD | Lion Capital Management Ltd | Bond Global | Mar-91 | 2 | 36 | 151 | 182 | 0.4 | 3.8 | 10.9 | SGD |
| 6 ABF Singapore Bond Index | Nikko | Bond Asia Pacific | Aug-05 | 12 | 27 | 26 | 406 | 2.4 | 5.4 | 4.4 | SGD |
| 7 United SGD Fund - Class A SGD Acc | UOB Group | Bond Asia Pacific | Jun-98 | 3 | 27 | 215 | 704 | | | | SGD |
| 8 LionGlobal Vietnam SGD | Lion Capital Management Ltd | Equity Asia Pacific | Feb-07 | 8 | 22 | 34 | 107 | -2.3 | 4.9 | 53.1 | SGD |
| 9 Nikko AM Shenton Short Term Bond SGD | Nikko | Bond Global | Sep-00 | 12 | 22 | 32 | 252 | 0.5 | 2.0 | 8.8 | SGD |
| 10 United Global Healthcare Fund | UOB Group | Equity Sector/Other | Aug-00 | 16 | 16 | 51 | 130 | | | | SGD |
| 11 Eastspring IUT-Singapore ASEAN Equity | Eastspring Investments | Equity Asia Pacific | Mar-12 | 4 | 16 | 50 | 159 | 1.1 | 16.3 | | SGD |
| 12 PineBridge Intl Funds - Singapore Bond | PineBridge | Bond Asia Pacific | Mar-02 | 10 | 14 | -19 | 317 | 3.0 | 6.8 | 10.1 | SGD |
| 13 Schroder Asian Growth SGD | Schroders | Equity Asia Pacific | May-91 | -4 | 13 | 125 | 388 | 6.0 | 18.0 | 44.1 | SGD |
| 14 United Japan Small and Mid Cap Fund - Class JPY | UOB Group | Equity Asia Pacific | Mar-14 | -5 | 12 | 130 | 131 | | | | JPY |
| 15 AXA Fortress B | AXA | Equity Asia Pacific | Jun-96 | 0 | 12 | 61 | 210 | | | | SGD |
| 16 United Asian High Yield Bond - Class SGD Dis | UOB Group | Bond Asia Pacific | Apr-13 | -1 | 12 | 13 | 20 | | | | SGD |
| 17 PruLink Singapore Growth | Prudential Plc | Equity Asia Pacific | Jul-10 | 0 | 10 | 37 | 317 | | | | SGD |
| 18 Aberdeen Singapore Equity SGD | Aberdeen | Equity Asia Pacific | Dec-97 | 2 | 9 | 7 | 621 | 2.3 | 12.1 | 26.7 | SGD |
| 19 Fullerton Conservative Balanced A | Fullerton | Mixed Conservative | Dec-11 | 0 | 9 | 76 | 403 | 1.3 | 4.5 | 10.9 | SGD |
| 20 Schroder Global Equity Stabiliser A Acc | Schroders | Equity Global | May-14 | -1 | 7 | 24 | 23 | 1.3 | | | SGD |

**Total funds above
% of Market Share**

**518
na** **8,144
10%**

Notes:

REITs Flows not available

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds in Thailand
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) | Total Returns % LC | | |
|----------------------------------------------------|-----------------|---------------------|-------------|---------------|------------------|-----------|-------------|--------------------|------|------|
| | | | | 1Mth | 3Mth | 12Mth | 1/15 | 3 Mth | 1YR | 3YR |
| 1* IMPACT Growth Real Estate Investment Trust | Kasikorn | Real Estate | Oct-14 | 0 | 488 | 488 | 472 | 2.2 | | |
| 2 K Fixed Income | Kasikorn | Bond Asia Pacific | May-95 | 251 | 443 | 508 | 531 | 1.6 | 5.7 | 12.2 |
| 3 Bualuang Fixed Income | BBL AMC | Bond Asia Pacific | Feb-11 | 162 | 429 | 1,033 | 1,250 | 1.1 | 4.0 | 10.7 |
| 4 SCB Fixed Income Plus | SCB Asset | Bond Asia Pacific | Oct-10 | 151 | 419 | 737 | 1,006 | 1.2 | 4.1 | 11.1 |
| 5 Krung Thai Thanasup Plus | Krung Thai | Bond Asia Pacific | Jul-13 | 77 | 312 | 919 | 971 | 0.6 | 2.5 | |
| 6 K Global Healthcare Equity | Kasikorn | Equity Sector/Other | Nov-14 | 14 | 234 | 234 | 239 | | | |
| 7 Krungsri Dividend Stock LTF | Ayudhya | Equity Asia Pacific | Nov-04 | 2 | 206 | 267 | 1,017 | -1.8 | 22.4 | 54.6 |
| 8 Bualuang Long-Term Equity | BBL AMC | Equity Asia Pacific | Nov-04 | -1 | 154 | 214 | 1,009 | -2.0 | 19.0 | 67.7 |
| 9* LH Shopping Centers Leasehold REIT | Land And Houses | Real Estate | Dec-14 | 0 | 152 | 152 | 152 | | | |
| 10 SCB Specific Fixed Income Plus Open End - I | SCB Asset | Bond Asia Pacific | Nov-13 | -15 | 127 | 1,125 | 1,171 | 0.6 | 2.4 | |
| 11 TMB Aggregate Bond | TMB Asset | Bond Global | Jul-14 | 32 | 107 | 154 | 154 | | | |
| 12 Thanachart Income Plus | Thanachart | Bond Asia Pacific | Apr-13 | -1 | 103 | 538 | 1,031 | | | |
| 13* WHA Premium Growth Freehold and Leasehold REIT | Krung Thai | Real Estate | Dec-14 | 0 | 95 | 95 | 0 | | | |
| 14 K Japan Equity | Kasikorn | Equity Asia Pacific | Dec-14 | 28 | 80 | 80 | 81 | | | |
| 15 Thi Ra Sombat Open-End | Thanachart | Bond Asia Pacific | Nov-98 | 18 | 74 | 112 | 122 | | | |
| 16 Krungsri Star Multiple | Ayudhya | Bond Asia Pacific | Feb-99 | 14 | 73 | 118 | 128 | 1.2 | 4.6 | 12.1 |
| 17 Krungsri Medium Term Fixed Income | Ayudhya | Bond Asia Pacific | Nov-03 | 26 | 66 | 172 | 217 | 1.0 | 4.0 | 11.3 |
| 18 Bualuang Long-Term Equity75/25 | BBL AMC | Equity Asia Pacific | May-07 | -11 | 66 | 77 | 797 | -1.6 | 15.1 | 50.2 |
| 19 K PLAN 1 | Kasikorn | Bond Asia Pacific | Oct-09 | 26 | 64 | 204 | 242 | 1.0 | 3.4 | 10.6 |
| 20 Krungsri Global Income | Ayudhya | Mixed Balanced | Dec-14 | <u>34</u> | <u>63</u> | <u>63</u> | <u>63</u> | | | |

Total funds above

% of Market Share

3,754

94%

10,653

9%

Notes:

REITs Flows not available

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation. Insurance funds excluded.

Highest Cash Flow Funds in Malaysia
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) | Total Returns % LC | | |
|---------------------------------------------------|---------------------------------------|---------------------|-------------|---------------|------------------|-----------|-------------|--------------------|------|------|
| | | | | 1Mth | 3Mth | 12Mth | 1/15 | 3 Mth | 1YR | 3YR |
| 1 CIMB-Principal Asia Pacific Dynamic Income | CIMB-Principal | Equity Asia Pacific | Apr-11 | 55 | 171 | 338 | 404 | 10.0 | 26.9 | 89.4 |
| 2 RHB-OSK Private Fund - Series 5 | RHB Capital Berhad | Bond Asia Pacific | Feb-12 | -27 | 159 | 175 | 282 | 1.0 | 3.6 | |
| 3 Public Islamic Sector Select | Public Mutual Berhad | Equity Asia Pacific | Nov-07 | 8 | 104 | 245 | 545 | -1.4 | 3.5 | 26.9 |
| 4 CIMB-Principal Institutional Bond 6 | CIMB-Principal | Bond Asia Pacific | Dec-13 | 0 | 59 | 48 | 56 | 0.7 | 0.3 | |
| 5 RHB-OSK Private Fund - Series 6 | RHB Capital Berhad | Mixed Conservative | Dec-14 | 21 | 59 | 59 | 57 | | | |
| 6 Public Islamic Dividend | Public Mutual Berhad | Equity Asia Pacific | Feb-06 | 8 | 53 | 221 | 1,301 | -0.1 | 5.3 | 30.2 |
| 7* Affin Hwang Fixed Maturity Income XIII | HWANGDBS Investment Management Berhad | Target Maturity | Jan-15 | 49 | 49 | 49 | 48 | | | |
| 8 Public Regular Savings | Public Mutual Berhad | Equity Asia Pacific | Apr-94 | 13 | 35 | 343 | 1,380 | -1.9 | 2.3 | 28.0 |
| 9 CIMB Islamic DALI Equity Growth | CIMB-Principal | Equity Asia Pacific | May-98 | 12 | 33 | 242 | 1,283 | -1.9 | 2.9 | 36.1 |
| 10 Affin Hwang Select Bond | HWANGDBS Investment Management Berhad | Bond Asia Pacific | Jul-03 | 2 | 31 | -3 | 136 | 2.9 | 8.8 | 23.7 |
| 11 Public Savings | Public Mutual Berhad | Equity Asia Pacific | Mar-81 | 33 | 30 | -3 | 566 | -0.6 | 3.6 | 24.2 |
| 12 Public Dividend Select | Public Mutual Berhad | Equity Asia Pacific | May-05 | 5 | 28 | 123 | 492 | -2.5 | 0.6 | 25.1 |
| 13 RHB-OSK Asian Income | RHB Capital Berhad | Mixed Balanced | Jun-12 | 22 | 26 | -56 | 173 | 9.5 | 18.0 | |
| 14 Public Ittikal Sequel | Public Mutual Berhad | Equity Asia Pacific | Oct-11 | 11 | 25 | 63 | 104 | -1.0 | 8.2 | 37.8 |
| 15* Manulife Investment-Asia Target Maturity Bd 2 | Manulife Financial | Target Maturity | Oct-14 | 0 | 25 | 25 | 24 | -1.0 | | |
| 16 CIMB-Principal Institutional Bond 2 | CIMB-Principal | Bond Asia Pacific | Feb-06 | 33 | 24 | -169 | 450 | 0.9 | 3.6 | 10.3 |
| 17 PB Islamic Equity | Public Mutual Berhad | Equity Asia Pacific | Sep-05 | 9 | 22 | 119 | 184 | 0.3 | 7.4 | 35.7 |
| 18 RHB-OSK Entrepreneur | RHB Capital Berhad | Equity Asia Pacific | Oct-14 | 0 | 17 | 21 | 20 | 8.4 | | |
| 19 MIDF Amanah Shariah Income | MIDF | Bond Asia Pacific | Sep-14 | 16 | 16 | 16 | 18 | 0.2 | | |
| 20 RHB-OSK Focus Income Bond - Series 4 | RHB Capital Berhad | Target Maturity | Dec-14 | <u>7</u> | <u>16</u> | <u>16</u> | <u>16</u> | | | |

Total funds above

983

7,539

% of Market Share

66%

13%

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation. Insurance funds excluded.

Highest Cash Flow Funds in Indonesia
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | | Fund Currency |
|--------------------------------------|---------------------------------------|----------------------|-------------|---------------|------------|-----------|---------------------|--------------------|------|------|---------------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR | |
| 1 Ashmore Dana Progresif Nusantara | Ashmore | Equity Asia Pacific | Feb-13 | -13 | 107 | 263 | 330 | 4.4 | 30.7 | | IDR |
| 2 Dana Ekuitas Andalan | PT Bahana TCW Investment Management | Equity Asia Pacific | Dec-05 | 2 | 56 | 56 | 86 | 4.6 | 23.7 | 32.4 | IDR |
| 3 Ashmore Dana Ekuitas Nusantara | Ashmore | Equity Asia Pacific | Feb-13 | 13 | 55 | 67 | 95 | 5.1 | 25.8 | | IDR |
| 4 Schroder Dana Prestasi | Schroders | Mixed Aggressive | May-97 | 21 | 54 | 51 | 361 | 9.8 | 26.0 | 44.7 | IDR |
| 5 Schroder Indo Equity | Schroders | Equity Asia Pacific | Aug-09 | 0 | 50 | 4 | 56 | 8.6 | 27.3 | 41.6 | IDR |
| 6 Mandiri Investa UGM Endowment Plus | PT Mandiri Manajemen Investasi | Equity Asia Pacific | Jul-08 | 16 | 42 | 42 | 49 | 5.2 | 25.1 | 12.2 | IDR |
| 7 Simas Saham Unggulan | PT Sinarmas Sekuritas | Equity Asia Pacific | Dec-12 | 9 | 41 | 53 | 69 | 4.9 | 35.3 | | IDR |
| 8 Batavia Proteksi Gemilang 12 | PT Batavia Prosperindo Aset Manajemen | Guaranteed/Protected | Jan-15 | 40 | 40 | 40 | 39 | | | | IDR |
| 9 Ashmore Dana Terproteksi Nusantara | Ashmore | Guaranteed/Protected | Jan-15 | 36 | 36 | 36 | 36 | | | | IDR |
| 10 Panin Dana Ultima | PT Panin Sekuritas | Equity Asia Pacific | Jun-14 | 25 | 30 | 85 | 85 | 4.2 | | | IDR |
| 11 Mandiri Syariah Seri 12 | PT Mandiri Manajemen Investasi | Guaranteed/Protected | Dec-14 | 0 | 28 | 28 | 28 | | | | IDR |
| 12 Schroder Dana Prestasi Plus | Schroders | Equity Asia Pacific | Sep-00 | 1 | 28 | -62 | 752 | 8.3 | 25.2 | 29.4 | IDR |
| 13 Batavia Dana Saham Optimal | PT Batavia Prosperindo Aset Manajemen | Equity Asia Pacific | Oct-06 | 0 | 26 | 38 | 79 | 5.1 | 23.9 | 53.4 | IDR |
| 14 CIMB-Principal Strategic IDR FI | PT Niaga Aset Manajemen | Bond Asia Pacific | May-14 | 0 | 25 | 33 | 33 | 6.4 | | | IDR |
| 15 Bahana Protected H 79 | PT Bahana TCW Investment Management | Guaranteed/Protected | Dec-14 | 0 | 25 | 25 | 25 | | | | IDR |
| 16 BNI-AM PROTEKSI XLIII | PT BNI Securities | Guaranteed/Protected | Jan-15 | 24 | 24 | 24 | 24 | | | | IDR |
| 17 Schroder Dana Andalan II | Schroders | Bond Asia Pacific | Nov-08 | 18 | 21 | 26 | 31 | 1.6 | 6.2 | 14.6 | IDR |
| 18 Mandiri Saham Atraktif | PT Mandiri Manajemen Investasi | Equity Asia Pacific | Oct-11 | 6 | 20 | 93 | 338 | 3.9 | 24.6 | 26.8 | IDR |
| 19 Sam Indonesian Equity | PT Samuel Aset Manajemen | Equity Asia Pacific | Oct-11 | 11 | 20 | -23 | 111 | 7.2 | 29.6 | 96.4 | IDR |
| 20 BNP Paribas Rupiah Plus | BNP Paribas | Bond Asia Pacific | Oct-03 | <u>6</u> | 19 | <u>27</u> | <u>61</u> | 1.7 | 6.5 | 14.6 | IDR |
| Total funds above | | | | | 746 | | 2,689 | | | | |
| % of Market Share | | | | | 97% | | 15% | | | | |

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Highest Cash Flow Funds - Cross-Border Funds Registered in Asia

Assets&Flows&Performance

3 Months through January - 2015

Including Selected Cross-Border Funds

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | | Fund Currency |
|----------------------------------------------------|--------------------------|-----------------------|-------------|---------------|--------------|--------------|---------------------|--------------------|------|------|---------------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR | |
| 1* Nordea 1 - Stable Return BP EUR | Nordea | Absolute Return | Nov-05 | 998 | 2,384 | 4,309 | 5,157 | 5.0 | 14.2 | 28.0 | EUR |
| 2* Allianz Income and Growth - I H2-EUR - EUR | Allianz | Mixed Balanced | Aug-11 | 846 | 2,310 | 8,045 | 11,893 | -0.2 | 5.7 | 30.7 | EUR |
| 3* JPM Global Income A Div EUR | JP Morgan | Mixed Balanced | Dec-08 | 625 | 1,506 | 6,778 | 12,637 | 1.8 | 9.6 | 30.9 | EUR |
| 4* SLI Glo SICAV Gbl Abs Rtn Strategies A EUR | Standard Life | Absolute Return | Jan-11 | 612 | 1,363 | 3,243 | 10,698 | 3.1 | 6.9 | 17.4 | EUR |
| 5* BGF Fixed Income Gbl Opportunities A2 USD | Blackrock | Bond Global | Jan-07 | 414 | 1,267 | 4,286 | 5,730 | 0.8 | 3.8 | 15.6 | USD |
| 6* Fidelity Funds - America A-USD | Fidelity | Equity North America | Oct-90 | 622 | 1,200 | 2,872 | 7,893 | 0.3 | 15.0 | 69.5 | USD |
| 7* M&G Optimal Income A Inc | M&G Investments | Bond Global | Dec-06 | -122 | 1,064 | 10,172 | 37,101 | 1.5 | 5.9 | 26.6 | GBX |
| 8* Invesco Euro Corporate Bond A Acc EUR | Invesco | Bond Europe | Mar-06 | 487 | 1,006 | 2,869 | 7,414 | 2.9 | 8.7 | 29.4 | EUR |
| 9* Henderson HF Euro Corporate Bond A2 | Henderson | Bond Europe | Dec-09 | 346 | 1,006 | 1,739 | 3,632 | 2.1 | 7.7 | 27.3 | EUR |
| 10* PIMCO GIS Income E USD Acc | PIMCO | Bond Global | Nov-12 | 146 | 970 | 4,724 | 8,389 | -0.9 | 4.7 | | USD |
| 11* Amundi Fds Bond Global Aggregate - AU (C) | Amundi | Bond Global | Oct-07 | 331 | 940 | 1,981 | 4,995 | 4.2 | 8.9 | 30.2 | USD |
| 12* Old Mutual Global Equity Abs Return USD A Acc | Old Mutual Group | Alternative | May-13 | 315 | 867 | 2,084 | 2,948 | 4.5 | | | USD |
| 13* JPM Global Corporate Bond A Acc USD | JP Morgan | Bond Global | Feb-09 | 117 | 852 | 1,370 | 3,899 | 3.4 | 7.8 | 18.2 | USD |
| 14* Goldman Sachs Gro&EM Debt Pf Base USD | Goldman Sachs | Bond Emerging Markets | May-00 | -79 | 846 | 1,645 | 3,820 | -2.3 | 7.0 | 16.0 | USD |
| 15* Franklin India A (acc) USD | Franklin Templeton | Equity Asia Pacific | Oct-05 | 360 | 830 | 2,184 | 3,866 | 8.7 | 59.5 | 49.9 | USD |
| 16* iShares MSCI Japan EUR Hedged UCITS ETF | Blackrock | Equity Asia Pacific | Sep-10 | 193 | 746 | 244 | 4,245 | 5.2 | 16.4 | 83.6 | EUR |
| 17* BlueBay Investment Grade Bond B EUR | Bluebay Asset Management | Bond Europe | Dec-04 | 361 | 721 | 674 | 10,518 | 1.8 | 6.4 | 24.5 | EUR |
| 18* Nomura Funds Ireland-US High Yield Bond I USD | Nomura | Bond High Yield | Mar-09 | 571 | 717 | 1,102 | 1,790 | -1.4 | 2.8 | 32.2 | USD |
| 19* iShares \$ Corporate Bond UCITS ETF | Blackrock | Bond USD | May-03 | 510 | 693 | 1,339 | 2,710 | 4.4 | 10.1 | 20.8 | USD |
| 20* Invesco Pan European Structured Eqty A Acc EUR | Invesco | Equity Europe | Nov-00 | <u>302</u> | 670 | <u>2,738</u> | <u>5,399</u> | 12.0 | 24.4 | 73.9 | EUR |

Total funds above

21,959

154,733

Notes:

Data includes cross-border funds registered for sale in Asia and multiple other non-Asia markets; assets and flows are reported on a worldwide basis

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation. Insurance funds excluded.

Highest Cash Flow Money Market Funds - Local Asia
Assets&Flows&Performance
3 Months through January - 2015

| Fund Name | Manager/Parent | Category | Launch Date | Flows (US\$M) | | | AUM (US\$M) 1/15 | Total Returns % LC | | | Fund Currency |
|-----------------------------------------------------|----------------------------------|--------------|-------------|---------------|---------------|--------|---------------------|--------------------|------|-------|---------------|
| | | | | 1Mth | 3Mth | 12Mth | | 3 Mth | 1YR | 3YR | |
| 1 NOMURA MRF | Nomura | Money Market | Apr-98 | -615 | 5,317 | 1,996 | 39,748 | 0.01 | 0.03 | | JPY |
| 2 NIKKO MRF | Nikko | Money Market | May-98 | -654 | 2,634 | 308 | 18,664 | 0.00 | 0.02 | | JPY |
| 3 ABC-CA Dividend Day-End Money Market Fund A | ABC-CA Fund Management | Money Market | Dec-14 | 0 | 2,538 | 2,538 | 2,534 | | | | CNY |
| 4 DAIWA MRF | Daiwa | Money Market | Sep-97 | -488 | 1,842 | 626 | 14,672 | 0.00 | 0.03 | | JPY |
| 5 Tianhong Enhance Income Money Market Fund | Tianhong Asset Management Co Ltd | Money Market | May-13 | 0 | 1,778 | 44,153 | 94,120 | | | | CNY |
| 6 BOC Money Market Fund A | BOC International | Money Market | Jun-05 | 0 | 1,650 | 9,284 | 13,410 | 1.08 | 4.34 | 12.86 | CNY |
| 7 MUAM MRF | Mitsubishi UFJ | Money Market | Nov-99 | 534 | 1,587 | 1,300 | 5,517 | 0.01 | 0.04 | | JPY |
| 8 CCB Principal Tianli Money Market Fund | CCB Principal | Money Market | Sep-14 | 0 | 1,161 | 5,319 | 5,348 | 1.05 | | | CNY |
| 9 CCB Principal Money Market Fund | CCB Principal | Money Market | Apr-06 | 0 | 1,147 | 3,226 | 7,515 | 1.05 | 4.41 | 13.18 | CNY |
| 10 CIFM Money Market Fund - A | China International | Money Market | Apr-05 | 0 | 949 | 4,468 | 10,952 | 0.97 | 3.74 | 10.06 | CNY |
| 11 E Fund Daily Cash Management Money Market Fund A | E Fund | Money Market | Mar-13 | 0 | 933 | 4,609 | 5,767 | 1.22 | 5.42 | | CNY |
| 12 SHINKO MRF | Shinko | Money Market | Jun-98 | 94 | 712 | 479 | 5,568 | 0.01 | 0.03 | | JPY |
| 13 ICBCCS Money Market Fund | ICBC Credit Suisse | Money Market | Mar-06 | 0 | 707 | 13,573 | 20,035 | 1.07 | 4.67 | 13.63 | CNY |
| 14 CDB Cathay Money Market Fund A | CDBS Cathay Asset Management | Money Market | Jan-15 | 706 | 706 | 706 | 702 | | | | CNY |
| 15 NOMURA CRF | Nomura | Money Market | Aug-02 | 895 | 698 | 1,011 | 6,203 | 0.01 | 0.06 | | JPY |
| 16 Hua An Fu Li Money Market Fund A | Hua An | Money Market | Dec-03 | 0 | 694 | 2,206 | 3,284 | 1.06 | 4.48 | 12.90 | CNY |
| 17 KOKUSAI MRF | Kokusai | Money Market | Apr-98 | 37 | 601 | -82 | 4,125 | 0.01 | 0.03 | | JPY |
| 18 China Southern Licai Jin Money Market Fund A | China Southern | Money Market | Dec-14 | 0 | 579 | 579 | 578 | | | | CNY |
| 19 K M Plus | Kasikorn | Money Market | Jun-13 | 216 | 486 | 3,801 | 4,557 | 0.55 | 2.36 | | THB |
| 20 Hana UBS Class One Shinjong Money Market K-5 | Hana UBS | Money Market | Jan-04 | 475 | 481 | -271 | 2,793 | | | | KRW |
| Total funds above | | | | | 27,201 | | 266,090 | | | | |

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Japan
Ranked by Net Flows (US\$M)
12 Months through January-2015

| | Fund Name | Manager/Parent | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|----|--------------------------------------------------|-----------------------|----------------------|-------------|-----------|-------------------|--------------------|-------------|
| | | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1 | SMAM Nikko BR High Quality Allocation F (NH) | Sumitomo Mitsui | Mixed Flexible | Jun-14 | 233 | 1,289 | -2.6 | 9.1 |
| 2 | Nikko Index Fund MLP (Monthly Sttl) | Nikko | Equity Sector/Other | Feb-14 | 74 | 1,069 | -5.8 | -4.3 |
| 3 | DIAM ETF Nikkei 225 | DIAM | Equity Asia Pacific | Jan-15 | 844 | 844 | | |
| 4 | DIAM Medical Science Fund | DIAM | Equity Sector/Other | Aug-14 | 99 | 823 | 2.5 | 19.6 |
| 5 | Nikko JPM Global Financial Sector Bond A JPY | JP Morgan | Bond Global | Jul-14 | 140 | 812 | 2.0 | 2.4 |
| 6 | MYAM US REIT Income Premium Fund (Monthly) | Meiji Dresdner | Real Estate Equity | May-14 | 121 | 812 | 4.0 | 15.0 |
| 7 | MitsubishiUFJ MAXIS JPX Nikkei Index 400 ETF | Mitsubishi UFJ | Equity Asia Pacific | Feb-14 | 205 | 640 | 0.5 | 5.5 |
| 8 | SMT MLP Related Securities Fund (Non-Hedged) | Sumitomo Mitsui | Equity Sector/Other | Feb-14 | 91 | 532 | -8.1 | -9.3 |
| 9 | Nomura Hyper Bull Bear 4(JPN Hyper Bull 4) | Nomura | Alternative | Feb-14 | -165 | 470 | 2.4 | 17.0 |
| 10 | DIAM Janus US Small & Medium Cap Equity | DIAM | Equity North America | Aug-14 | 160 | 453 | -3.4 | 12.3 |
| 11 | MitsubishiUFJ US Bank Loan NH (Monthly) | Mitsubishi UFJ | Bond USD | May-14 | 98 | 450 | -1.9 | 7.2 |
| 12 | Nochu NZAM ETF TOPIX Ex-Financials | Norinchukin Zenkyoren | Equity Asia Pacific | Mar-14 | 187 | 442 | 1.4 | 7.3 |
| 13 | DaiwaSB Japan Equity Alpha Quartet (Monthly Div) | Daiwa SB | Equity Asia Pacific | Apr-14 | 238 | 442 | 0.6 | 6.8 |
| 14 | DaiwaSB World Preferred Sec 201407 (LmtOP)Hedged | Daiwa SB | Equity Global | Jul-14 | -9 | 437 | 1.0 | 0.8 |
| 15 | Shinko Shiller CAPE US EU EQ (Risk Cntrl) NH | Shinko | Equity Global | Mar-14 | -115 | 434 | -3.4 | 9.9 |
| 16 | SMAM Nikko Gravity European Fund | Sumitomo Mitsui | Equity Europe | Mar-14 | -15 | 433 | -2.7 | 6.7 |
| 17 | Tokio US Preferred REIT Fund (FX Premium) | Tokio Marine | Real Estate Equity | Apr-14 | 1 | 428 | | |
| 18 | JPM Nikko JPM Japan Discovery Fund | JP Morgan | Equity Asia Pacific | Mar-14 | -76 | 426 | -0.4 | 4.1 |
| 19 | MitsubishiUFJ US Bank Loan USD/JPY Premium (M) | Mitsubishi UFJ | Bond USD | Jul-14 | 87 | 413 | -0.3 | 1.9 |
| 20 | Daiwa Global Hybrid Securities Fund II (Hedged) | Daiwa | Bond Global | May-14 | <u>-9</u> | <u>401</u> | <u>-0.3</u> | <u>-1.4</u> |

Total funds above

12,051

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Korea
Ranked by Net Flows (US\$M)
12 Months through January-2015

Excludes Private Placement Funds and Offshore International Funds

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|-------------------------------------------------------|----------------------------------------------|---------------------|-------------|-----------|------------|--------------------|------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1 Kiwoom Asset Short Term Government Bond 1 | Kiwoom Securities Co., Ltd. | Bond Asia Pacific | Feb-14 | 57 | 613 | | |
| 2 Heungkuk Tax Exempt High Yield Bond Mixed 1 Cls A | Hungkuk Investment Trust Management Co., Ltd | Mixed Conservative | Apr-14 | -12 | 235 | -2.0 | 9.0 |
| 3 Mirae Asset Smart Long Short 50 EquityMix1 Cls A | Mirae Asset | Mixed Aggressive | Mar-14 | -60 | 188 | -0.7 | 1.8 |
| 4 KB Kstar Short-Term MonetaryStabilization Bond ETF | KB Asset | Bond Asia Pacific | May-14 | 32 | 158 | 0.2 | -0.4 |
| 5 Korea Investment US MLP SpecialAsset OilGasInfra A | Korea Investment Trust Management Company | Equity Sector/Other | Mar-14 | -21 | 132 | -3.5 | -7.3 |
| 6 NH-CA Institutional Blue Chip Bond Class Cf | NH-CA | Bond Asia Pacific | Feb-14 | 36 | 130 | 0.8 | 1.4 |
| 7 Heungkuk Strong Long Term Bond Class A | Hungkuk Investment Trust Management Co., Ltd | Bond Asia Pacific | Dec-14 | 118 | 118 | 1.3 | 0.0 |
| 8 Heungkuk Tax Exempt High Yield Alpha BdMx A | Hungkuk Investment Trust Management Co., Ltd | Mixed Conservative | Oct-14 | 73 | 100 | -1.1 | 9.7 |
| 9 NH-CA Allset Moa Moa 30 Bond Mixed Class A | NH-CA | Mixed Conservative | Jan-15 | 98 | 98 | | |
| 10 Truston Asset Mid & Long Term Bond Class I | Truston Asset Management | Bond Asia Pacific | Feb-14 | 0 | 96 | | |
| 11 Samsung USA Core Bond H Class Cf | Samsung | Bond USD | Apr-14 | 0 | 96 | 1.1 | 0.8 |
| 12 Eastspring Mid & Long Term Bond Class C-F | Eastspring Investments | Bond Asia Pacific | Feb-14 | 0 | 94 | 0.8 | 1.4 |
| 13 Eastspring Short-Term Gov Bond IPO BdMx 1 Cls A | Eastspring Investments | Mixed Conservative | Sep-14 | 36 | 92 | 0.1 | 3.6 |
| 14 Dongbu Short Term Government Bond IPO BdMx 1A | Dongbu | Mixed Conservative | Aug-14 | -22 | 84 | 1.0 | 1.8 |
| 15 Samsung Value Plus Equity 1 Cls A | Samsung | Equity Asia Pacific | Jul-14 | -11 | 82 | 5.0 | -0.6 |
| 16 Mirae Asset Smart Long Short 30 BondMixed1 Cls A | Mirae Asset | Mixed Conservative | Mar-14 | -5 | 80 | -0.1 | 1.6 |
| 17 Kiwoom Asset Short Term Government Plus Bond 1 A1 | Kiwoom Securities Co., Ltd. | Bond Asia Pacific | May-14 | -19 | 76 | 0.2 | 0.5 |
| 18 Samsung China Mainland Small&Mid Focus EquityH Ce | Samsung | Equity Asia Pacific | Jun-14 | 6 | 71 | 6.7 | 5.5 |
| 19 Korea Value 10 Year Inv Tax Deduction Equity Cls C | Korea Value | Equity Asia Pacific | Mar-14 | 18 | 70 | 1.7 | 0.5 |
| 20 Mirae Asset TIGER SynthChina A LeverageEqMxDrvtETF | Mirae Asset | Mixed Balanced | Aug-14 | 48 | 64 | -2.1 | 93.8 |

Total funds above

2,676

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in India
Ranked by Net Flows (US\$M)
12 Months through January-2015

| | Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|-----|--------------------------------------------------|----------------------|---------------------|-------------|-----------|------------|--------------------|------|
| | | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1 | HDFC Corporate Debt Opportunities Fund-Growth | HDFC | Bond Asia Pacific | Mar-14 | 148 | 608 | 1.5 | 3.6 |
| 2 | CPSE ETF | Goldman Sachs | Equity Asia Pacific | Mar-14 | -22 | 308 | -0.9 | -5.7 |
| 3* | DSP BlackRock FMP-Srs 151-12M-Growth | Blackrock | Bond Asia Pacific | Mar-14 | 0 | 166 | 0.7 | 2.1 |
| 4* | Reliance Fixed Horizon Fd-XXVI-Srs 9-Growth | Reliance Capital | Bond Asia Pacific | Apr-14 | 0 | 154 | 0.7 | 2.1 |
| 5* | UTI Focussed Equity Fund-Sr 2 (1102 Days)-Growth | UTI | Mixed Aggressive | Dec-14 | 141 | 141 | | |
| 6 | Motilal Oswal MOSt Focused Multicap 35-Growth | Motilal Oswal | Equity Asia Pacific | Apr-14 | 52 | 136 | 7.1 | 17.4 |
| 7 | L&T Business Cycles Fund-Growth | L&T | Mixed Aggressive | Aug-14 | 33 | 132 | 6.2 | 12.8 |
| 8* | DSP BlackRock FMP-Srs 146-12M-Growth | Blackrock | Bond Asia Pacific | Feb-14 | 0 | 128 | 0.7 | 2.1 |
| 9* | UTI Focussed Equity Fd Sr-1-(1100 Days)-Growth | UTI | Mixed Aggressive | Sep-14 | 0 | 127 | | |
| 10* | Reliance Fixed Horizon Fd-XXVI-Srs 6-Growth | Reliance Capital | Bond Asia Pacific | Apr-14 | 0 | 115 | 0.7 | 2.1 |
| 11* | DSP BlackRock 3Yrs Close Ended Equity Fd-Dir-Gth | Blackrock | Equity Asia Pacific | Nov-14 | 108 | 108 | -0.4 | |
| 12 | JPMorgan India Govt Securities-Growth | JP Morgan | Bond Asia Pacific | Feb-14 | 106 | 106 | 2.3 | 11.7 |
| 13* | SBI Debt Fund Series A-10 (400D)-Growth | SBI Funds Management | Bond Asia Pacific | Mar-14 | 0 | 105 | 0.7 | 2.0 |
| 14* | ICICI Pru FMP-Series 73-391 Days Pl G-Growth | ICICI Prudential | Bond Asia Pacific | Mar-14 | 0 | 98 | 0.7 | 2.0 |
| 15* | Reliance Fixed Horizon Fd-XXVI-Srs 2-Growth | Reliance Capital | Bond Asia Pacific | Mar-14 | 0 | 91 | 0.7 | 2.1 |
| 16* | Reliance Fixed Horizon Fd-XXV-Srs 27-Growth | Reliance Capital | Bond Asia Pacific | Mar-14 | 0 | 91 | 0.7 | 2.1 |
| 17 | Kotak Medium Term Fund-Growth | Kotak Mahindra | Bond Asia Pacific | Mar-14 | 21 | 88 | 1.2 | 3.5 |
| 18* | ICICI Prudential Growth Fund-Srs 1-Dividend | ICICI Prudential | Equity Asia Pacific | Jun-14 | 0 | 88 | 8.7 | 18.8 |
| 19* | HDFC FMP 369D February 2014 (2)-Growth | HDFC | Bond Asia Pacific | Feb-14 | 0 | 87 | 0.7 | 2.1 |
| 20* | Kotak FMP Series 145 (390 Days)-Growth | Kotak Mahindra | Bond Asia Pacific | Mar-14 | <u>0</u> | 87 | <u>0.7</u> | 2.1 |

Total funds above

2,964

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation.

New Fund Introductions in China
Ranked by Net Flows (US\$M)
12 Months through January-2015

Assets estimated monthly based on quarterly data and actual performance. Flows updated quarterly.

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|------------------------------------------------------|---------------------------|---------------------|-------------|------------|-------------------|--------------------|------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1 Fullgoal CSI Military Index Classify Fund | Fullgoal | Equity Asia Pacific | Mar-14 | 516 | 2,305 | 6.2 | 8.4 |
| 2 SWS MU SW Industry Index Fund | SWS MU | Equity Asia Pacific | Mar-14 | 738 | 1,983 | | |
| 3 Harvest Yuanhe Direct Close Mixed Fund | Harvest | Mixed Balanced | Sep-14 | 0 | 1,626 | 0.8 | 0.9 |
| 4 CMF Zhaoli 1 Monthe Fiscal Bond Fund B | China Merchants | Bond Asia Pacific | Sep-14 | 1,136 | 1,172 | 0.5 | 1.3 |
| 5 ICBCCS Innovative Dynamic Equity Fund | ICBC Credit Suisse | Equity Asia Pacific | Dec-14 | 1,091 | 1,091 | 3.6 | |
| 6 HFT SSE Pledge City Bond Fund | HFT Investment Management | Bond Asia Pacific | Nov-14 | 1,085 | 1,085 | 1.2 | |
| 7 Fullgoal CSI SOE Reform Index Fund | Fullgoal | Equity Asia Pacific | Dec-14 | 946 | 946 | 0.3 | |
| 8 China Universal M&A Opportunities Fund | China Universal | Equity Asia Pacific | Dec-14 | 885 | 885 | 3.3 | |
| 9 Lombarda China MingRui New Strat Point Hybrid Fund | Lombarda China | Mixed Aggressive | Jan-15 | 811 | 811 | | |
| 10 Huashang Future Topics Fund | Huashang | Equity Asia Pacific | Oct-14 | 1 | 802 | 4.7 | 4.4 |
| 11 Baoying Advance Manufacture Hybrid Fund | Baoying | Mixed Flexible | Dec-14 | 694 | 694 | -0.2 | |
| 12 BOC Selection Research Hybrid Fund | BOC International | Mixed Flexible | Dec-14 | 667 | 667 | -1.1 | |
| 13 SWS MU Environmental Industry Index Fund | SWS MU | Equity Asia Pacific | May-14 | 177 | 659 | | |
| 14 ICBCCS RuiXin SOE Reform Fund | ICBC Credit Suisse | Equity Asia Pacific | Jan-15 | 580 | 580 | | |
| 15 Fortune SG High-End Manufacturing Fund | Fortune SGAM | Equity Sector/Other | Dec-14 | 565 | 565 | 2.2 | |
| 16 E Fund CSI 300 Non-Bank Financial Fund ETF | E Fund | Equity Asia Pacific | Jan-15 | 555 | 555 | | |
| 17 CIB Interval Bond Fund | CIB Fund Management | Bond Asia Pacific | Mar-14 | 0 | 541 | 0.9 | 2.5 |
| 18 BOC Secure Return Semi-Annual Interval Bond Fund | BOC International | Bond Asia Pacific | Oct-14 | 0 | 525 | 0.4 | 0.9 |
| 19 Zheshang Security Huijin Transform Growth Fund | Zheshang Securities | Mixed Flexible | Dec-14 | 511 | 511 | | |
| 20 Invesco Great Wall Return Flexible Hybrid Fund | Invesco Greatwall | Mixed Flexible | Nov-14 | <u>474</u> | <u>474</u> | <u>0.7</u> | |

Total funds above

18,475

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Taiwan
Ranked by Net Flows (US\$M)
12 Months through January-2015

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | | Fund Currency |
|-------------------------------------------------------|--------------------------|-----------------------|-------------|-----------|------------|--------------------|------|---------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth | |
| 1 Eastspring Investments Asian Inc Balanced A TWD | Eastspring Investments | Mixed Flexible | Nov-14 | 374 | 374 | 0.9 | | TWD |
| 2 Fubon SSE180 Leveraged 2X Index ETF | Fubon | Alternative | Nov-14 | 322 | 322 | -21.5 | | TWD |
| 3 Franklin Templeton SinoAm Global Growth Fund TWD | Franklin Templeton | Equity Global | Dec-14 | 238 | 238 | -0.4 | | TWD |
| 4 ABITL European Income and Growth Fund A2 | AllianceBernstein | Mixed Flexible | Nov-14 | 177 | 177 | -0.6 | | TWD |
| 5 UPAMC China Fund | Uni-President | Equity Asia Pacific | Oct-14 | 11 | 168 | | | TWD |
| 6 Capital Global Abundant Income fund of Fund A TWD | Capital Investment Trust | Mixed Flexible | Jan-15 | 163 | 163 | | | TWD |
| 7 Allianz Global Investors All Seasons Gro FoF TWD | Allianz | Mixed Aggressive | Aug-14 | -120 | 162 | -0.5 | 4.8 | TWD |
| 8 Cathay Asian Growth Fund TWD | Cathay Securities | Equity Asia Pacific | Dec-14 | 153 | 153 | -2.9 | | TWD |
| 9 Nomura Europe Mid & Small Cap Growth Fund TWD | ING | Equity Europe | Jan-15 | 148 | 148 | | | TWD |
| 10 Yuanta China Opportunities Bond Fund TWD | Yuanta | Bond Asia Pacific | Jun-14 | -33 | 148 | | | TWD |
| 11 JPMorgan (Taiwan) Asia Equity Div Fund Acc TWD | JP Morgan | Equity Asia Pacific | Jun-14 | -44 | 148 | 0.8 | 3.7 | TWD |
| 12 Allianz Global Investors Target Income Fund A TWD | Allianz | Mixed Flexible | Jan-15 | 143 | 143 | | | TWD |
| 13 Yuanta Greater China TMT Fund TWD | Yuanta | Equity Asia Pacific | Jan-15 | 133 | 133 | | | TWD |
| 14 Fuh Hwa Global Strategic Allocation Fund of Funds | Fuh-Hwa | Mixed Flexible | Jul-14 | -57 | 131 | -0.5 | 2.0 | TWD |
| 15 Yuanta Daily Taiwan 50 Bear -1X ETF | Yuanta | Alternative | Oct-14 | 74 | 121 | | | TWD |
| 16 Fuh Hwa Emerging Market RMB Short-Term Income Fund | Fuh-Hwa | Bond Emerging Markets | Apr-14 | -18 | 116 | -0.9 | -1.7 | TWD |
| 17 Capital China High Yield Bond Fund TWD | Capital Investment Trust | Bond Asia Pacific | Oct-14 | 13 | 116 | -2.1 | -0.4 | TWD |
| 18 ABITL Fixed Income Fund of Funds A2 TWD | AllianceBernstein | Bond Global | Mar-14 | -17 | 96 | 0.9 | 0.3 | TWD |
| 19 Franklin Templeton SinoAm China A Share Equity Fd | Franklin Templeton | Equity Asia Pacific | Jul-14 | -18 | 88 | -4.0 | 4.1 | TWD |
| 20 Mega China A Share Equity Fund TWD | Mega International | Equity Asia Pacific | Aug-14 | -80 | 81 | -0.1 | 31.8 | TWD |

Total funds above

3,225

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Hong Kong
Ranked by Net Flows (US\$M)
12 Months through January-2015

Including Locally Domiciled Funds and Selected Offshore Funds

| | Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | | Fund Currency |
|----|----------------------------------------------------|-------------------------------------|---------------------|-------------|-------------|--------------------|--------------------|-------------|---------------|
| | | | | | 3Mth | 12Mth | 1Mth | 3Mth | |
| 1 | CSOP China 5-Year Treasury Bond ETF | China Southern | Bond Asia Pacific | Feb-14 | -156.7 | 307.4 | 0.88 | 2.01 | CNY |
| 2 | UBS SDIC China Income Fund J RMB | UBS SDIC Fund Management | Bond Asia Pacific | Mar-14 | -1.9 | 241.5 | | | USD |
| 3 | HSBC RQFII Chinese Fixed Income AC-RMB | HSBC | Bond Asia Pacific | Jul-14 | 107.0 | 213.7 | 1.03 | 0.91 | CNY |
| 4 | HSBC China Multi-Asset Income AM HKD | HSBC | Mixed Balanced | Nov-14 | 185.2 | 185.2 | 0.45 | | HKD |
| 5 | Guotai Junan Rising Dragon China Fixed Income Fund | Guotai Junan Assets (Asia) Limited | Bond Asia Pacific | Oct-14 | 0.0 | 160.5 | 0.54 | 1.12 | CNY |
| 6 | Schroder Global Allocator Fund A USD Acc | Schroders | Equity Global | Sep-14 | 88.8 | 160.2 | -1.83 | -3.89 | USD |
| 7 | BEA Union Investment RMB Core Bond A RMB Dis | BEA Union Investment Management Ltd | Bond Asia Pacific | Feb-14 | -12.3 | 114.7 | -1.16 | -1.43 | CNY |
| 8 | BEA Union Investment Asia Pacific Invt Grd Bond A | BEA Union Investment Management Ltd | Bond Asia Pacific | Jun-14 | 17.0 | 81.3 | 1.97 | 3.06 | HKD |
| 9 | JPMorgan China A-Share Opportunities (acc) - RMB | JP Morgan | Equity Asia Pacific | Aug-14 | 57.8 | 76.2 | -3.49 | 32.45 | CNY |
| 10 | Value Partners China A-Share Select A RMB | Value Partners | Equity Asia Pacific | Oct-14 | 75.5 | 75.8 | | | CNY |
| 11 | Income Partners RMB Bond - 2B Acc CNY | Income Partners | Bond Asia Pacific | Jul-14 | -1.3 | 75.2 | 0.98 | 1.35 | CNY |
| 12 | HSBC MFS-Managed Stable Growth Fund P HKD | HSBC | Mixed Balanced | Jun-14 | 0.5 | 54.5 | | | HKD |
| 13 | CSI RMB Short Maturity Bond Fund Dis | CITIC Securities | Bond Asia Pacific | May-14 | 2.5 | 51.2 | 0.54 | 0.86 | CNY |
| 14 | Bosera Short-Term RMB Bond Fund I | Bosera | Bond Asia Pacific | Jun-14 | 2.5 | 51.0 | 0.62 | 0.80 | CNY |
| 15 | Harvest China A Research Select Fund A RMB | Harvest | Equity Asia Pacific | Mar-14 | -33.7 | 42.3 | 2.72 | 17.08 | CNY |
| 16 | Horizons CSI 300 ETF RMB | Mirae Asset | Equity Asia Pacific | Sep-14 | -15.0 | 35.4 | -2.91 | 35.75 | CNY |
| 17 | Allianz Selection Income and Growth AM H2 RMB | Allianz | Mixed Conservative | Oct-14 | 28.3 | 28.3 | -0.91 | 0.18 | CNY |
| 18 | Invesco Hang Seng Index Tracking Fund - Class A | Invesco | Equity Global | Jul-14 | 4.4 | 24.5 | | | HKD |
| 19 | E Fund Citi Chinese Government Bond 5-10 Y Idx | E Fund | Bond Asia Pacific | Mar-14 | -21.2 | 22.6 | 0.72 | 1.27 | CNY |
| 20 | Allianz Selection Total Return Asian Eq AM H2 RMB | Allianz | Equity Asia Pacific | Oct-14 | <u>17.2</u> | <u>17.2</u> | <u>4.17</u> | <u>1.47</u> | CNY |

Total funds above

3,618

Notes:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions in Singapore
Ranked by Net Flows (US\$M)
12 Months through January-2015

Including Locally Domiciled Funds and Selected Offshore Funds

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | | Fund Currency |
|---------------------------------------------------|--------------------|---------------------|-------------|-----------|------------|--------------------|------|---------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth | |
| 1 United Japan Small and Mid Cap Fund - Class JPY | UOB Group | Equity Asia Pacific | Mar-14 | 12 | 130 | | | JPY |
| 2 Schroder Global Quality Bond USD I Acc | Schroders | Bond Global | Jul-14 | -3 | 127 | 0.1 | -1.2 | USD |
| 3 Nikko AM China Onshore Bond | Nikko | Bond Asia Pacific | Sep-14 | 4 | 29 | | 1.1 | CNY |
| 4 Schroder Global Equity Stabiliser A Acc | Schroders | Equity Global | May-14 | 7 | 24 | 0.3 | 1.3 | SGD |
| 5 United Global Asset Rotator - Class SGD Acc | UOB Group | Absolute Return | Jul-14 | 0 | 15 | | | SGD |
| 6 Manulife Global Asset Alloc-Growth A-MDIS SGD | Manulife Financial | Mixed Balanced | Oct-14 | 2 | 10 | 2.3 | 5.4 | SGD |
| 7 Nikko AM Global Multi Asset Conservative B SGD | Nikko | Mixed Conservative | Sep-14 | 7 | 9 | 1.6 | 2.4 | SGD |
| 8 Schroder Global Equity Stabiliser A Acc | Schroders | Equity Global | May-14 | 7 | 24 | 0.3 | 1.3 | SGD |
| 9 United Global Asset Rotator - Class SGD Acc | UOB Group | Absolute Return | Jul-14 | 0 | 15 | | | SGD |
| 10 Manulife Global Asset Alloc-Growth A-MDIS SGD | Manulife Financial | Mixed Balanced | Oct-14 | 2 | 10 | 2.3 | 5.4 | SGD |
| 11 Nikko AM Global Multi Asset Conservative B SGD | Nikko | Mixed Conservative | Sep-14 | 7 | 9 | 1.6 | 2.4 | SGD |
| 12 Manulife Global Asset Alloc-Mng Gr A-MDIS SGD | Manulife Financial | Mixed Conservative | Oct-14 | 0 | 8 | 2.7 | 5.7 | SGD |
| 13 United ASEAN Income Fund - Class SGD Dist | UOB Group | Equity Asia Pacific | Dec-14 | <u>3</u> | 3 | | | SGD |
| Total funds above | | | | | | 414 | | |

Notes:

REITs Flows not available.

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms; insurance funds excluded as of March 2013

**Closed-end funds flows are not available except for IPOs and liquidation.*

New Fund Introductions in Thailand
Ranked by Net Flows (US\$M)
12 Months through January-2015

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|-----------------------------------------------|-----------------|---------------------|-------------|-----------|-------------------|--------------------|------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1* Thai Hotel Investment Freehold and LP | Krung Thai | Real Estate | Jun-14 | 0 | 810 | | |
| 2* IMPACT Growth Real Estate Investment Trust | Kasikorn | Real Estate | Oct-14 | 488 | 488 | 0.0 | 2.2 |
| 3 SCB Foreign Fixed Income 1YB2 | SCB Asset | Bond Global | Apr-14 | 0 | 249 | 0.1 | 0.7 |
| 4 K Global Healthcare Equity | Kasikorn | Equity Sector/Other | Nov-14 | 234 | 234 | 2.2 | |
| 5 SCB Foreign Fixed Income 1YA8 | SCB Asset | Bond Global | Apr-14 | 0 | 221 | 0.2 | 0.5 |
| 6 SCB Foreign Fixed Income 1YC1 | SCB Asset | Bond Asia Pacific | Jun-14 | 0 | 199 | 0.4 | 0.7 |
| 7 K Enhanced Foreign Fixed Income 1 Year J | Kasikorn | Bond Global | Mar-14 | 0 | 189 | -0.1 | 0.7 |
| 8 SCB Foreign Fixed Income 1YA2 | SCB Asset | Bond Global | Feb-14 | 0 | 176 | 0.1 | 0.5 |
| 9 SCB Foreign Fixed Income 1YA1 | SCB Asset | Bond Global | Feb-14 | 0 | 171 | 0.2 | 0.5 |
| 10 Krung Thai Fixed Income FIF 43 | Krung Thai | Bond Asia Pacific | Apr-14 | 0 | 171 | 0.1 | 0.6 |
| 11 K Enhanced Foreign Fixed Income 1 Year T | Kasikorn | Bond Global | Jul-14 | 0 | 166 | 0.2 | 1.0 |
| 12 SCB Foreign Fixed Income 1YC5 | SCB Asset | Bond Global | Jul-14 | 0 | 162 | 0.3 | 0.8 |
| 13 K Enhanced Foreign Fixed Income 1 Year E | Kasikorn | Bond Global | Feb-14 | 0 | 157 | -0.2 | 0.6 |
| 14 K Enhanced Foreign Fixed Income 1 Year F | Kasikorn | Bond Global | Feb-14 | 0 | 156 | -0.2 | 0.6 |
| 15 TMB Aggregate Bond | TMB Asset | Bond Global | Jul-14 | 107 | 154 | | |
| 16* LH Shopping Centers Leasehold REIT | Land And Houses | Real Estate | Dec-14 | 152 | 152 | 0.0 | |
| 17 SCB Foreign Fixed Income 1YA6 | SCB Asset | Bond Global | Mar-14 | 0 | 149 | 0.2 | 0.6 |
| 18 SCB Foreign Fixed Income 1Y99 | SCB Asset | Bond Global | Feb-14 | 0 | 142 | | |
| 19 SCB Foreign Fixed Income 1YB3 | SCB Asset | Bond Global | May-14 | 0 | 126 | | 0.7 |
| 20 K Thai Fixed Income 3 Year B | Kasikorn | Bond Asia Pacific | May-14 | <u>-2</u> | <u>123</u> | <u>0.4</u> | <u>1.6</u> |

Total funds above

4,395

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

*Closed-end funds flows are not available except for IPOs and liquidation.

New Fund Introductions in Malaysia
Ranked by Net Flows (US\$M)
12 Months through January-2015

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|------------------------------------------------------|---------------------------------------|----------------------|-------------|-----------|------------|--------------------|------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1 CIMB-Principal Institutional Bond 7 | CIMB-Principal | Bond Asia Pacific | Jul-14 | 0 | 315 | 0.5 | 0.8 |
| 2 CIMB-Principal Global Multi Asset Income | CIMB-Principal | Mixed Flexible | Mar-14 | -4 | 98 | 2.5 | 4.1 |
| 3* Affin Hwang Fixed Maturity Income XI | HWANGDBS Investment Management Berhad | Target Maturity | Jul-14 | 0 | 80 | 0.7 | 0.7 |
| 4* RHB-OSK Pre-IPO & Special Situation 2 | RHB Capital Berhad | Alternative | Jul-14 | 0 | 68 | 3.1 | 9.5 |
| 5 Kenanga Income - Series 1 | CMS Trust Management Berhad | Bond Asia Pacific | Jun-14 | -17 | 65 | 0.6 | 1.5 |
| 6* AMB Dana Aqeel (Capital Protected) - Series 2 MYR | Amanah Mutual Berhad | Guaranteed/Protected | Mar-14 | 0 | 64 | 0.8 | 0.5 |
| 7* Maybank Constant Income 1 | Mayban | Target Maturity | Feb-14 | 0 | 60 | 0.8 | 1.9 |
| 8 RHB-OSK Private Fund - Series 6 | RHB Capital Berhad | Mixed Conservative | Dec-14 | 59 | 59 | 1.1 | |
| 9* Eastspring Investments Target Income 3 | Eastspring Investments | Target Maturity | Apr-14 | 0 | 56 | -1.1 | -1.6 |
| 10* Affin Hwang Fixed Maturity Income XIII | HWANGDBS Investment Management Berhad | Target Maturity | Jan-15 | 49 | 49 | | |
| 11 RHB-OSK Focus Income Bond - Series 3 | RHB Capital Berhad | Target Maturity | Aug-14 | 0 | 36 | -0.3 | -4.1 |
| 12 Global Multi-Asset Income MYR | AmInvestment Services Berhad | Mixed Flexible | Mar-14 | 3 | 36 | 0.2 | 0.8 |
| 13 Hwang ASEAN Flexi MYR | HWANGDBS Investment Management Berhad | Mixed Flexible | Sep-14 | 11 | 30 | 3.9 | 4.7 |
| 14 Affin Hwang Japan Growth | HWANGDBS Investment Management Berhad | Equity Asia Pacific | Mar-14 | -6 | 29 | -1.4 | 3.0 |
| 15 PB Global Equity | Public Mutual Berhad | Equity Global | Oct-14 | 14 | 26 | 1.7 | 2.7 |
| 16* Manulife Investment-Asia Target Maturity Bd 2 | Manulife Financial | Target Maturity | Oct-14 | 25 | 25 | | -1.0 |
| 17 Affin Hwang 12M Income III A | HWANGDBS Investment Management Berhad | Target Maturity | Jun-14 | 0 | 22 | 0.3 | 0.8 |
| 18* Affin Hwang Fixed Maturity Income XII | HWANGDBS Investment Management Berhad | Target Maturity | Oct-14 | 0 | 22 | 0.8 | 0.2 |
| 19* RHB-OSK Global Sukuk-Series 1 | RHB Capital Berhad | Target Maturity | Jun-14 | 0 | 21 | 1.1 | 1.6 |
| 20 RHB-OSK Entrepreneur | RHB Capital Berhad | Equity Asia Pacific | Oct-14 | <u>17</u> | <u>21</u> | <u>4.9</u> | <u>8.4</u> |

Total funds above

1,182

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms; insurance funds excluded.

*Closed-end funds flows are not available except for IPOs and liquidation.

New Fund Introductions in Indonesia
Ranked by Net Flows (US\$M)
12 Months through January-2015

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | |
|--------------------------------------|---------------------------------------|----------------------|-------------|-----------|-----------|--------------------|------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth |
| 1 Panin Dana Ultima | PT Panin Sekuritas | Equity Asia Pacific | Jun-14 | 30 | 85 | 0.5 | 4.2 |
| 2 Insight Tunas Bangsa (I-Next G) | PT Insight Investments Management | Mixed Flexible | Jul-14 | 0 | 43 | -0.4 | 0.8 |
| 3 Mandiri Seri 13 | PT Mandiri Manajemen Investasi | Guaranteed/Protected | Apr-14 | -1 | 40 | 2.0 | 4.0 |
| 4 Batavia Proteksi Gemilang 12 | PT Batavia Prosperindo Aset Manajemen | Guaranteed/Protected | Jan-15 | 40 | 40 | | |
| 5 Mandiri Seri 10 | PT Mandiri Manajemen Investasi | Guaranteed/Protected | Apr-14 | -1 | 37 | 2.0 | 2.7 |
| 6 Ashmore Dana Terproteksi Nusantara | Ashmore | Guaranteed/Protected | Jan-15 | 36 | 36 | | |
| 7 Sucorinvest Proteksi 9 | Sucorinvest | Guaranteed/Protected | Mar-14 | 1 | 36 | -0.4 | -2.7 |
| 8 Pacific Equity Growth | PT Pacific Capital Investment | Equity Asia Pacific | Mar-14 | -1 | 35 | 0.2 | 1.0 |
| 9 Bahana F Optima Protected 73 | PT Bahana TCW Investment Management | Guaranteed/Protected | Jul-14 | 0 | 34 | 0.7 | 2.4 |
| 10 CIMB-Principal Strategic IDR FI | PT Niaga Aset Manajemen | Bond Asia Pacific | May-14 | 25 | 33 | 3.1 | 6.4 |
| 11 Batavia Proteksi Andalan 11 | PT Batavia Prosperindo Aset Manajemen | Guaranteed/Protected | Feb-14 | 0 | 29 | 3.0 | 1.6 |
| 12 Mandiri Syariah Seri 12 | PT Mandiri Manajemen Investasi | Guaranteed/Protected | Dec-14 | 28 | 28 | 1.5 | |
| 13 RHB OSK Capital Protected 27 | PT Nusadana Aset Manajemen | Guaranteed/Protected | Feb-14 | 0 | 27 | 1.7 | 4.8 |
| 14 Bahana Income Bond | PT Bahana TCW Investment Management | Bond Asia Pacific | Sep-14 | 0 | 27 | 2.5 | 3.6 |
| 15 Bahana Protected H 79 | PT Bahana TCW Investment Management | Guaranteed/Protected | Dec-14 | 25 | 25 | 2.7 | |
| 16 BNI-AM PROTEKSI XLIII | PT BNI Securities | Guaranteed/Protected | Jan-15 | 24 | 24 | | |
| 17 Batavia Proteksi Gemilang 2 | PT Batavia Prosperindo Aset Manajemen | Guaranteed/Protected | Jun-14 | 0 | 24 | 2.5 | 2.7 |
| 18 Millenium Berkembang | PT Millenium Danatama Indonesia | Equity Asia Pacific | May-14 | 4 | 24 | -3.6 | -4.2 |
| 19 Batavia Proteksi Andalan 10 | PT Batavia Prosperindo Aset Manajemen | Guaranteed/Protected | Apr-14 | 0 | 21 | 2.6 | 1.8 |
| 20 Simas Syariah Unggulan | PT Sinarmas Sekuritas | Equity Asia Pacific | Aug-14 | <u>12</u> | <u>20</u> | <u>-0.4</u> | <u>7.4</u> |

Total funds above

668

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Fund Introductions - Cross-Border Funds Registered in Asia
Ranked by Net Flows (US\$M)
12 Months through January-2015

Including Selected Offshore Funds Registered for Sale in Asian Markets

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | | Fund Currency |
|------------------------------------------------------|----------------------------|-------------------------|-------------|-----------|-------------------|--------------------|------------|---------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth | |
| 1 UBS (Lux) KSS - Eur Grth and Inc (EUR) Pac | UBS | Mixed Balanced | Mar-14 | -136 | 1,136 | | | EUR |
| 2 HSBC GIF Global Equity Volatility Fcsd AC USD | HSBC | Equity Global | Jun-14 | -167 | 954 | -2.5 | -1.3 | USD |
| 3 AllianceBernstein-Global Core Equity Pf A USD | AllianceBernstein | Equity Global | Jul-14 | 103 | 551 | -2.5 | -3.5 | USD |
| 4 UBS (Lux) Equity SICAV - Gl Inc (USD) P-acc | UBS | Equity Global | Feb-14 | 119 | 548 | | | USD |
| 5 BlueBay Total Return Credit I USD | Bluebay Asset Management | Bond High Yield | Mar-14 | 117 | 480 | 0.6 | -0.6 | USD |
| 6 PTR-Diversified Alpha-P EUR | Pictet | Alternative | May-14 | 35 | 464 | 1.1 | 2.1 | EUR |
| 7 JB Fixed Income Emerging Market Hard Curr. USD B | Swiss & Global/Julius Baer | Bond Emerging Markets | Aug-14 | 2 | 410 | 0.5 | -1.1 | USD |
| 8 UBS (Lux) Bd SICAV Em Mkts Hi Yld Bds 2018 USD Pa | UBS | Target Maturity | Apr-14 | -5 | 346 | | | USD |
| 9 WMP (Dublin) Glb Crdt Buy&Maintain Ptf1 S GBP Hdg | Wellington | Bond Global | Jun-14 | 0 | 334 | | | GBP |
| 10 Oddo Bonds Target 2018 CR-EUR | Oddo & Cie | Target Maturity | May-14 | 191 | 328 | | -0.5 | EUR |
| 11 M&G Global Floating Rate High Yield GBP A-H Acc | M&G Investments | Bond Global | Sep-14 | 76 | 260 | | -0.2 | GBP |
| 12 BNP Paribas A Fd EU Mult-Asst Inc C C | BNP Paribas | Mixed Flexible | Aug-14 | 205 | 256 | 3.4 | 4.8 | EUR |
| 13 CS (Lux) USA ILC Equity Fund EB USD | Credit Suisse | Equity North America | Jul-14 | 2 | 219 | -2.7 | -1.1 | USD |
| 14 T. Rowe Price Global Em Mrkts Eq I10 | T Rowe Price | Equity Emerging Markets | Dec-14 | 212 | 212 | | | USD |
| 15 Acadian Emerging Markets Equity UCITS II A USD | Russell | Equity Emerging Markets | May-14 | 44 | 194 | 1.0 | -3.1 | USD |
| 16 Neuberger Berman US Long Short Equity USD A Acc | Neuberger Berman | Alternative | Apr-14 | 59 | 168 | -1.1 | -0.3 | USD |
| 17 PTR-Agora-P EUR | Pictet | Alternative | Jul-14 | 35 | 156 | 4.4 | 6.7 | EUR |
| 18 UBS (Lux) Bond SICAV - EM Bonds 2018 (USD) P-acc | UBS | Target Maturity | Mar-14 | -4 | 153 | | | USD |
| 19 Pictet-Short Term Emerging Corporate Bonds-P USD | Pictet | Bond Emerging Markets | May-14 | 50 | 140 | 0.3 | -0.6 | USD |
| 20 Julius Baer Fixed Income Gl High Invt Grade EUR B | Swiss & Global/Julius Baer | Bond Global | Jul-14 | <u>18</u> | <u>116</u> | <u>1.1</u> | <u>1.4</u> | EUR |

Total funds above

7,423

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

New Money Market Fund Introductions - Local Asia
Ranked by Net Flows (US\$M)
12 Months through January-2015

| Fund Name | Manager | Category | Launch Date | Net Flows | | Total Return %(LC) | | Fund Currency |
|--------------------------------------------------|-------------------------------|---------------------|-------------|------------|-------------------|--------------------|------------|---------------|
| | | | | 3Mth | 12Mth | 1Mth | 3Mth | |
| 1 Industrial Tianli Money Market Fund | Aegon Industrial FMC | Money Market | Feb-14 | -2,248 | 8,606 | 0.4 | 1.2 | CNY |
| 2 CCB Principal Tianli Money Market Fund | CCB Principal | Money Market | Sep-14 | 1,161 | 5,319 | 0.4 | 1.1 | CNY |
| 3 CMF Money Market Fund A | China Merchants | Money Market | Mar-14 | 310 | 3,630 | 0.4 | 1.1 | CNY |
| 4 ZhongRong Money Market Fund A | ZhongRong Fund | Money Market | Oct-14 | -940 | 2,692 | | | CNY |
| 5 ABC-CA Dividend Day-End Money Market Fund A | ABC-CA Fund Management | Money Market | Dec-14 | 2,538 | 2,538 | 0.4 | | CNY |
| 6 BOC Xin Qian Bao Money Market Fund | BOC International | Money Market | Jun-14 | 393 | 1,917 | 0.4 | 1.1 | CNY |
| 7 Lion Cash Management Fund A | Lion Fund Management | Money Market | May-14 | 129 | 1,817 | 0.4 | 1.1 | CNY |
| 8 CIB Money Market Fund A | CIB Fund Management | Money Market | Aug-14 | 121 | 1,740 | 0.4 | 1.1 | CNY |
| 9 KB Institution MMF I-2 Government Bond Class C | KB Asset | Money Market | Apr-14 | -63 | 1,617 | 0.2 | 0.5 | KRW |
| 10 CITIC Prudential Xinjinbao Money Market Fund | CITIC Prudential | Money Market | May-14 | 153 | 1,480 | 0.4 | 1.1 | CNY |
| 11 Harvest Xinjinbao Money Market Fund | Harvest | Money Market | Apr-14 | 82 | 1,304 | 0.4 | 1.0 | CNY |
| 12 SMAM Nikko BR High Quality Allocation F (NH) | Sumitomo Mitsui | Mixed Flexible | Jun-14 | 233 | 1,289 | -2.6 | 9.1 | JPY |
| 13 Nikko Index Fund MLP (Monthly Sttl) | Nikko | Equity Sector/Other | Feb-14 | 74 | 1,069 | -5.8 | -4.3 | JPY |
| 14 Yinhua Duoli Money Market Fund A | Yinhua | Money Market | Apr-14 | 263 | 948 | | | CNY |
| 15 Huafu Money Market Fund A | Huafu Fund Management Co.,Ltd | Money Market | Aug-14 | 148 | 903 | 0.4 | 1.1 | CNY |
| 16 DIAM ETF Nikkei 225 | DIAM | Equity Asia Pacific | Jan-15 | 844 | 844 | | | JPY |
| 17 Lion Juxin Money Market Fund A | Lion Fund Management | Money Market | Sep-14 | 219 | 838 | 0.4 | 1.1 | CNY |
| 18 DIAM Medical Science Fund | DIAM | Equity Sector/Other | Aug-14 | 99 | 823 | 2.5 | 19.6 | JPY |
| 19 E Fund Fortune Express Money Market Fund A | E Fund | Money Market | Jun-14 | 114 | 818 | 0.4 | 1.2 | CNY |
| 20 Nikko JPM Global Financial Sector Bond A JPY | JP Morgan | Bond Global | Jul-14 | <u>140</u> | <u>812</u> | <u>2.0</u> | <u>2.4</u> | JPY |

Total funds above

41,004

Notes:

Assets and flows are totaled on a portfolio level, and performance and other data is for the primary class.

Total returns are cumulative in fund local currency terms.

Largest Fund Managers in Japan
12 Month Assets Growth and Cash Flows
January - 2015

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|---------------------------------------------|----------------|----------------|-----------------------------|--------------|---------------|---------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 Nomura Asset Management Co Ltd | 189,372 | 5% | 11,589 | -946 | 4,371 | -565 | 14,449 | 3,471 | 17,920 | 10% |
| 2 Daiwa Asset Management Co Ltd | 118,916 | 3% | 5,464 | -278 | 915 | 2,443 | 8,544 | 756 | 9,300 | 8% |
| 3 Nikko Asset Management Co Ltd | 84,178 | -1% | 1,067 | -1,352 | 1,019 | 3,153 | 3,887 | 496 | 4,384 | 5% |
| 4 Mitsubishi UFJ Asset Management Co Ltd | 54,677 | 1% | 593 | 243 | 1,707 | 354 | 2,897 | 1,476 | 4,372 | 8% |
| 5 Shinko Investment Trust Management Co Ltd | 33,094 | 7% | 423 | 446 | -1,281 | 2,580 | 2,168 | 508 | 2,676 | 9% |
| 6 Kokusai Asset Management Co Ltd | 32,119 | -5% | 1,504 | 670 | -2,774 | 1,045 | 445 | -243 | 202 | 1% |
| 7 FIL Investments (Japan) Ltd | 28,194 | -3% | -1,006 | -212 | 908 | 197 | -113 | -3 | -117 | 0% |
| 8 Sumitomo Mitsui Trust Asset Management | 27,833 | 31% | 1,427 | 2,420 | 2,244 | 1,762 | 7,853 | 0 | 7,853 | 37% |
| 9 Daiwa SB Investments Ltd | 21,561 | 2% | 4,093 | 234 | -1,686 | 423 | 3,065 | -5 | 3,060 | 14% |
| 10 DIAM Co Ltd | 21,438 | 6% | 1,093 | 71 | -46 | -216 | 902 | -10 | 892 | 4% |
| 11 Sumitomo Mitsui Asset Management Co Ltd | 19,239 | -8% | -2,316 | 1,274 | -746 | 922 | -866 | -51 | -917 | -4% |
| 12 Mizuho Asset Management Co Ltd | 18,654 | 2% | -451 | 225 | 986 | 718 | 1,478 | 290 | 1,768 | 10% |
| 13 Pictet Asset Management (Japan) Ltd | 16,820 | 18% | 4,351 | 29 | 1 | 0 | 4,381 | 0 | 4,381 | 31% |
| 14 Amundi Japan Ltd. | 14,077 | 25% | 151 | -43 | 5,057 | -109 | 5,057 | -23 | 5,034 | 45% |
| 15 Okasan Asset Management Co Ltd | 13,251 | 6% | 2,002 | -19 | 386 | -574 | 1,795 | -49 | 1,746 | 14% |
| Total managers above | 693,422 | 4% | 29,985 | 2,761 | 11,062 | 12,133 | 55,941 | 6,614 | 62,555 | 9% |
| % of Market Share | 84% | | >100% | 97% | 78% | 65% | 86% | 100% | 90% | |

Source: Strategic Insight Simfund GL.

Largest Fund Managers in Korea
12 Month Assets Growth and Cash Flows
January - 2015

Excludes Private Placement Funds and Offshore International Funds

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | |
|-------------------------------------------------|----------------|----------------|-----------------------------|------------|-----------------|---------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | % of AUM 12Mth |
| 1 Samsung | 20,571 | 10% | 493 | -116 | 275 | -86 | 567 | -256 | 311 | 2% |
| 2 Mirae Asset | 17,307 | -12% | -2,952 | 357 | -430 | -106 | -3,130 | 5 | -3,126 | -16% |
| 3 KB Asset | 12,770 | 4% | -1,762 | 132 | 230 | 2 | -1,398 | 360 | -1,038 | -8% |
| 4 Shinhan BNP Paribas | 10,565 | -7% | -1,485 | -74 | 73 | -558 | -2,044 | 1,164 | -880 | -8% |
| 5 Korea Investment Trust Management Company | 9,396 | 0% | -1,007 | -103 | 9 | -61 | -1,163 | 914 | -249 | -3% |
| 6 Hana UBS | 9,234 | 23% | -452 | -155 | 98 | -43 | -551 | 403 | -149 | -2% |
| 7 NH-CA | 8,397 | -3% | -57 | 244 | 158 | -139 | 205 | -562 | -357 | -4% |
| 8 Kiwoom Securities Co., Ltd. | 7,982 | -6% | -193 | -71 | 394 | -7 | 123 | -871 | -748 | -9% |
| 9 Shinyoung | 6,442 | 80% | 2,563 | 271 | -8 | | 2,826 | 33 | 2,859 | 80% |
| 10 Hanwha | 5,996 | 94% | 90 | -112 | 678 | -60 | 596 | 2,200 | 2,796 | 91% |
| 11 Hungkuk Investment Trust Management Co., Ltd | 5,761 | 167% | -9 | 343 | 155 | | 488 | 3,244 | 3,732 | >100% |
| 12 IBK-SG Asset | 5,149 | 15% | -81 | 63 | 65 | -1 | 46 | 601 | 647 | 14% |
| 13 Kyobo AXA | 5,033 | 18% | 121 | 29 | 109 | -111 | 148 | 533 | 681 | 16% |
| 14 HI Asset Management | 4,878 | 17% | -179 | 139 | 129 | -31 | 57 | 559 | 616 | 15% |
| 15 Hyundai | 4,238 | 31% | -51 | 1 | -20 | -46 | -116 | 1,154 | 1,038 | 32% |
| Total managers above | 133,721 | 8% | -4,963 | 949 | 1,915 | -1,247 | -3,347 | 9,480 | 6,134 | 5% |
| % of Market Share | 76% | | na | 80% | >100% | na | na | 64% | 58% | |

Source: Strategic Insight Simfund GL.

Largest Fund Managers in India
12 Month Assets Growth and Cash Flows
January - 2015

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|---------------------------------|----------------|----------------|-----------------------------|--------------|-----------------|------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 HDFC | 25,337 | 41% | 722 | 233 | 2,562 | 154 | 3,671 | -1,020 | 2,651 | 15% |
| 2 ICICI Prudential | 24,121 | 41% | 1,454 | 994 | 1,828 | 97 | 4,373 | -414 | 3,959 | 23% |
| 3 Reliance Capital | 21,805 | 32% | 532 | 43 | 1,070 | -228 | 1,416 | -103 | 1,312 | 8% |
| 4 Birla Sun Life | 19,112 | 32% | 839 | 155 | 2,301 | 3 | 3,298 | -1,154 | 2,144 | 15% |
| 5 UTI | 14,891 | 24% | 72 | 317 | 485 | -75 | 799 | -437 | 362 | 3% |
| 6 SBI Funds Management | 11,993 | 17% | 19 | 239 | -460 | -28 | -231 | 327 | 96 | 1% |
| 7 Franklin Templeton | 11,401 | 61% | 413 | 6 | 1,040 | 0 | 1,460 | 810 | 2,270 | 32% |
| 8 IDFC Asset Management Company | 7,841 | 23% | 128 | -21 | -151 | 208 | 164 | 271 | 435 | 7% |
| 9 Kotak Mahindra | 6,519 | 19% | 179 | 73 | -8 | 245 | 489 | 54 | 543 | 10% |
| 10 Blackrock | 6,060 | 17% | 174 | -8 | -11 | | 155 | -304 | -149 | -3% |
| 11 Tata | 4,167 | 25% | -14 | 7 | 265 | -67 | 192 | 104 | 296 | 9% |
| 12 Axis Bank | 4,120 | 49% | 536 | 84 | 295 | -1 | 914 | -195 | 719 | 26% |
| 13 Deutsche AWM | 3,946 | 32% | -3 | 13 | 200 | 26 | 237 | 475 | 712 | 24% |
| 14 L&T | 3,744 | 24% | -4 | 149 | 57 | 52 | 255 | -87 | 168 | 6% |
| 15 Sundaram BNP Paribas | 3,487 | 33% | 15 | -34 | 44 | -20 | 5 | 204 | 209 | 8% |
| Total managers above | 168,543 | 32% | 5,060 | 2,250 | 9,518 | 365 | 17,194 | -1,469 | 15,726 | 12% |
| % of Market Share | 89% | | 79% | 86% | >100% | 49% | 90% | na | 91% | |

Largest Fund Managers in China
12 Month Assets Growth and Cash Flows
January - 2015

Assets estimated monthly based on quarterly data and actual performance. Flows updated quarterly.

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|------------------------------------|----------------|----------------|-----------------------------|---------------|---------------|---------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 Tianhong Asset Management Co Ltd | 95,927 | 200% | 108 | -138 | -98 | | -129 | 44,161 | 44,032 | 100% |
| 2 China AMC | 50,212 | 35% | -3,335 | -3,154 | -4 | | -6,493 | 7,648 | 1,155 | 3% |
| 3 ICBC Credit Suisse | 41,316 | 131% | 1,952 | 44 | 1,331 | 201 | 3,529 | 14,417 | 17,945 | 100% |
| 4 Harvest | 38,352 | 42% | 134 | -207 | -296 | -230 | -599 | 7,895 | 7,296 | 27% |
| 5 E Fund | 34,173 | 44% | -2,089 | -1,146 | 1,901 | -29 | -1,363 | 9,627 | 8,264 | 35% |
| 6 China Southern | 32,289 | 34% | -1,636 | -343 | 269 | -755 | -2,465 | 5,259 | 2,794 | 12% |
| 7 BOC International | 26,165 | 31% | -379 | 231 | -3,555 | -272 | -3,975 | 12,012 | 8,037 | 40% |
| 8 GF Fund | 21,627 | 14% | -1,259 | -1,821 | -196 | -5 | -3,280 | 3,337 | 56 | 0% |
| 9 CCB Principal | 19,691 | 66% | -542 | -487 | 208 | -87 | -909 | 8,598 | 7,689 | 65% |
| 10 China Universal | 18,773 | 43% | 583 | -55 | -609 | -28 | -108 | 3,190 | 3,081 | 23% |
| 11 Bosera | 18,409 | 5% | -871 | -869 | -1,066 | -11 | -2,817 | 748 | -2,070 | -12% |
| 12 China Merchants | 17,634 | 93% | 843 | -216 | 627 | 229 | 1,483 | 6,084 | 7,568 | 83% |
| 13 China International | 16,878 | 25% | -1,467 | -584 | 178 | | -1,873 | 4,831 | 2,958 | 22% |
| 14 Yinhua | 15,487 | 33% | -2,905 | 164 | 1,750 | -196 | -1,187 | 3,710 | 2,523 | 22% |
| 15 Fullgoal | 15,360 | 27% | 3,395 | -464 | -1,599 | | 1,332 | 365 | 1,696 | 14% |
| Total managers above | 462,291 | 60% | -7,468 | -9,044 | -1,159 | -1,184 | -18,855 | 131,880 | 113,025 | 39% |
| % of Market Share | 63% | | na | na | na | na | na | 75% | 75% | |

Largest Fund Managers in Taiwan
12 Month Assets Growth and Cash Flows
January - 2015

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|-----------------------------|----------------|----------------|-----------------------------|------------|------------|------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 Yuanta | 8,805 | -5% | -1,031 | -17 | 89 | 62 | -898 | -288 | -1,186 | -13% |
| 2 Capital Investment Trust | 4,156 | -3% | -324 | 149 | 82 | | -94 | -108 | -201 | -5% |
| 3 Fuh-Hwa | 3,800 | -3% | 40 | 118 | -101 | 17 | 74 | -243 | -169 | -4% |
| 4 Eastspring Investments | 3,683 | -4% | -200 | 401 | -238 | -14 | -51 | -189 | -239 | -6% |
| 5 Cathay Securities | 3,489 | 1% | -9 | 54 | -22 | 19 | 41 | 57 | 97 | 3% |
| 6 Fubon | 3,253 | 18% | -146 | 0 | 3 | 392 | 249 | 68 | 318 | 12% |
| 7 JP Morgan | 3,137 | -8% | -248 | -30 | -73 | | -351 | -50 | -401 | -12% |
| 8 Franklin Templeton | 3,076 | 35% | 313 | | 207 | | 520 | 479 | 999 | 44% |
| 9 Mega International | 2,948 | 2% | 23 | -2 | -49 | | -28 | 145 | 117 | 4% |
| 10 Allianz | 2,894 | 3% | -257 | 263 | -12 | -5 | -10 | 106 | 96 | 3% |
| 11 Jih Sun | 2,508 | -4% | -113 | 0 | 32 | 0 | -82 | 50 | -32 | -1% |
| 12 First Financial Holding | 2,424 | 7% | -67 | 54 | -3 | -10 | -26 | 247 | 221 | 10% |
| 13 Taishin | 2,367 | 6% | 17 | -11 | -46 | -20 | -61 | 242 | 181 | 8% |
| 14 ING | 2,071 | 9% | 33 | -9 | 87 | 1 | 112 | 45 | 157 | 8% |
| 15 PineBridge | 2,053 | -3% | 23 | -4 | 148 | | 168 | -28 | 139 | 7% |
| Total managers above | 50,665 | 1% | -1,947 | 966 | 103 | 443 | -436 | 534 | 98 | 0% |
| % of Market Share | 76% | | na | 71% | 79% | 86% | na | 55% | 19% | |

Largest Retail Local Fund Managers in Hong Kong
12 Month Assets Growth and Cash Flows
January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|----------------------------------------|----------------|----------------|-----------------------------|--------------|--------------|------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 JP Morgan | 18,437 | 23% | 358 | 283 | 1,669 | 3 | 2,312 | 3 | 2,315 | 15% |
| 2 Fidelity | 11,925 | 9% | 263 | 0 | 482 | | 745 | -200 | 545 | 5% |
| 3 Schroders | 7,193 | 47% | 14 | 1,914 | -124 | | 1,804 | -50 | 1,753 | 36% |
| 4 Value Partners | 6,948 | 77% | 1,315 | | 363 | 0 | 1,678 | 0 | 1,678 | 43% |
| 5 HSBC | 4,362 | 6% | 53 | -86 | 144 | -22 | 89 | 16 | 106 | 3% |
| 6 BOCI-Prudential Asset Management Ltd | 3,854 | 20% | 126 | -3 | 318 | 0 | 441 | 44 | 486 | 15% |
| 7 Invesco | 3,829 | 12% | 197 | 7 | 27 | 0 | 231 | -2 | 229 | 7% |
| 8 Allianz | 3,414 | 18% | -601 | -267 | | 0 | -867 | -9 | -876 | -30% |
| 9 Principal Financial | 2,834 | 19% | 244 | | 66 | | 310 | 23 | 333 | 14% |
| 10 BEA Union Investment Management Ltd | 2,020 | 17% | -88 | 89 | 182 | 0 | 183 | 0 | 183 | 11% |
| 11 PineBridge | 1,608 | 8% | 31 | | -3 | | 29 | 22 | 50 | 3% |
| 12 Hang Seng | 1,340 | -9% | -206 | -3 | -128 | -2 | -339 | 0 | -339 | -23% |
| 13 Bank of China (Hong Kong) Ltd | 517 | -2% | 182 | -24 | -132 | | 26 | 0 | 26 | 5% |
| 14 Hai Tong Asset Management | 388 | 33% | | | 99 | | 99 | 0 | 99 | 34% |
| 15 Amundi | 382 | 50% | 90 | 31 | | -1 | 120 | -2 | 119 | 47% |
| Total managers above | 69,049 | 22% | 1,980 | 1,940 | 2,963 | -21 | 6,861 | -155 | 6,706 | 12% |
| % of Market Share | 39% | | 100% | 62% | 70% | na | 77% | na | 73% | |

Notes:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Excludes HK Pension Funds (MPF) and ETFs.

Largest Fund Managers in Singapore
12 Month Assets Growth and Cash Flows
January - 2015

Including Locally Domiciled Funds and Selected Offshore Funds

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | |
|--------------------------------------------|----------------|----------------|-----------------------------|-----------|------------|------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | % of AUM 12Mth |
| 1 CapitaMall | 9,671 | 4% | | | | 0 | 0 | 0 | 0 | 0% |
| 2 Mapletree | 7,889 | 9% | | | | 0 | 0 | 0 | 0 | 0% |
| 3 ARA | 7,600 | 8% | | | | 0 | 0 | 0 | 0 | 0% |
| 4 Ascendas | 4,765 | 3% | | | | 0 | 0 | 0 | 0 | 0% |
| 5 Schroders | 4,333 | 3% | -102 | 80 | 76 | -16 | 38 | -13 | 26 | 1% |
| 6 Prudential Plc | 3,982 | 3% | -2 | -111 | -12 | 0 | -125 | 0 | -125 | -3% |
| 7 K-REIT Asia Management Limited | 3,333 | 14% | | | | 0 | 0 | 0 | 0 | 0% |
| 8 Frasers Centrepoint Asset Management Ltd | 2,972 | 55% | | | | 0 | 0 | 0 | 0 | 0% |
| 9 Fullerton | 2,564 | 0% | -12 | 90 | -7 | 0 | 70 | -17 | 54 | 2% |
| 10 UOB Group | 2,484 | -3% | 17 | -8 | -121 | 8 | -104 | 0 | -104 | -4% |
| 11 Aberdeen | 2,394 | 2% | -300 | | -4 | | -304 | 0 | -304 | -13% |
| 12 Commonwealth/Colonial Group | 2,075 | -2% | -283 | | | -1 | -284 | 0 | -284 | -13% |
| 13 Nikko | 1,891 | -3% | -50 | -4 | 78 | -29 | -5 | 0 | -5 | 0% |
| 14 SPH REIT Management Pte. Ltd | 1,782 | 1% | | | | 0 | 0 | 0 | 0 | 0% |
| 15 Ascott Residence Trust Management Ltd | 1,731 | 6% | | | | 0 | 0 | 0 | 0 | 0% |
| Total managers above | 59,464 | 6% | -732 | 47 | 9 | -38 | -713 | -29 | -742 | -1% |
| % of Market Share | 71% | | na | na | 27% | na | na | na | na | |

Notes:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

REITs flows not available

Largest Fund Managers in Thailand
12 Month Assets Growth and Cash Flows
January - 2015

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|-------------------------------------|----------------|----------------|-----------------------------|-----------------|---------------|--------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 Kasikorn | 28,007 | 17% | 662 | 1,048 | 1,450 | -117 | 3,042 | 69 | 3,111 | 13% |
| 2 SCB Asset | 25,676 | 16% | 176 | 54 | 3,678 | 164 | 4,072 | -1,242 | 2,830 | 13% |
| 3 BBL AMC | 13,425 | 40% | 651 | 60 | 1,334 | 47 | 2,093 | 1,641 | 3,734 | 39% |
| 4 Ministry Of Finance, Thailand | 9,940 | 28% | | 0 | | | 0 | 0 | 0 | 0% |
| 5 Krung Thai | 9,022 | 28% | 127 | -50 | 952 | 777 | 1,805 | -10 | 1,796 | 25% |
| 6 Ayudhya | 6,635 | 45% | 660 | 111 | 1,086 | 11 | 1,868 | -116 | 1,752 | 38% |
| 7 TMB Asset | 6,139 | 23% | 310 | 5 | 532 | 118 | 965 | -97 | 868 | 17% |
| 8 Thanachart | 4,276 | 29% | 51 | -117 | 942 | -16 | 859 | 86 | 945 | 28% |
| 9 UOB Group | 3,945 | 25% | 337 | 165 | 49 | 112 | 664 | 78 | 742 | 24% |
| 10 MFC | 1,800 | 14% | 81 | -50 | 100 | 22 | 153 | 45 | 197 | 13% |
| 11 Aberdeen | 1,363 | 39% | 216 | -10 | 8 | | 214 | 9 | 223 | 23% |
| 12 One Asset Management Limited | 1,191 | 18% | -10 | 159 | -42 | 11 | 119 | -15 | 103 | 10% |
| 13 TISCO Asset | 962 | 35% | 130 | -33 | 109 | 31 | 237 | -33 | 203 | 28% |
| 14 Land And Houses | 935 | 56% | 0 | 0 | 8 | 152 | 159 | 157 | 315 | 53% |
| 15 Kiatnakin Phatra Financial Group | 895 | 42% | -1 | -1 | 24 | -13 | 9 | 284 | 293 | 46% |
| Total managers above | 114,210 | 24% | 3,389 | 1,341 | 10,228 | 1,299 | 16,257 | 855 | 17,112 | 19% |
| % of Market Share | 97% | | 92% | >100% | 100% | 71% | 95% | 55% | 92% | |

Source: Strategic Insight Simfund GL.

Largest Fund Managers in Malaysia
12 Month Assets Growth and Cash Flows
January - 2015

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | % of AUM 12Mth |
|-----------------------------------------|----------------|----------------|-----------------------------|-----------------|-------------|------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | |
| 1 Public Mutual Berhad | 17,452 | -5% | 1,761 | -35 | -546 | -6 | 1,174 | -517 | 657 | 4% |
| 2 CIMB-Principal | 6,608 | -3% | 761 | 49 | 152 | 0 | 962 | -18 | 944 | 14% |
| 3 RHB Capital Berhad | 5,889 | 7% | -57 | -19 | 203 | 38 | 165 | 736 | 902 | 16% |
| 4 HWANGDBS Investment Management Berhad | 4,297 | -8% | 159 | 22 | -30 | 26 | 177 | -343 | -167 | -4% |
| 5 AmInvestment Services Berhad | 4,235 | -9% | 246 | 60 | -130 | -115 | 61 | -150 | -90 | -2% |
| 6 Mayban | 2,599 | 24% | 16 | 65 | -7 | 0 | 75 | 653 | 728 | 35% |
| 7 HLG Unit Trust Berhad | 1,733 | 1% | -8 | -8 | 75 | 0 | 59 | 186 | 245 | 14% |
| 8 Eastspring Investments | 1,167 | 4% | 168 | 76 | -5 | 0 | 239 | -108 | 132 | 12% |
| 9 Pavilion REIT Management | 1,113 | 10% | | | | 0 | 0 | 0 | 0 | 0% |
| 10 IGB REIT Management Sdn Bhd | 1,024 | -7% | | | | 0 | 0 | 0 | 0 | 0% |
| 11 Sunway REIT | 1,018 | -3% | | | | 0 | 0 | 0 | 0 | 0% |
| 12 Manulife Financial | 935 | 3% | 32 | 88 | -12 | 3 | 111 | 19 | 129 | 14% |
| 13 CMS Trust Management Berhad | 829 | 65% | 90 | -11 | 61 | -69 | 71 | 332 | 404 | 80% |
| 14 Amanah Mutual Berhad | 636 | 13% | 68 | 0 | 0 | 64 | 131 | 7 | 138 | 25% |
| 15 CapitaMall | 634 | -1% | | | | 0 | 0 | 0 | 0 | 0% |
| Total managers above | 50,170 | -1% | 3,237 | 287 | -239 | -59 | 3,225 | 798 | 4,023 | 8% |
| % of Market Share | 89% | | 98% | >100% | na | na | 100% | 63% | 90% | |

Source: Strategic Insight Simfund GL.

Largest Fund Managers in Indonesia
12 Month Assets Growth and Cash Flows
January - 2015

| Fund Manager | Assets (US\$M) | | 12 Months Net Flows (US\$M) | | | | | | | |
|-----------------------------------------|----------------|----------------|-----------------------------|-------------|------------|------------|-----------------|-----------------|----------------|-------------------|
| | 1/15 | % Chg 12Mth | Equity | Mixed | Bond | Other | Subtotal L-T | Money Market | Total Funds | % of AUM 12Mth |
| 1 Schroders | 3,284 | 9% | -148 | 38 | -1 | -143 | -254 | 40 | -214 | -7% |
| 2 BNP Paribas | 1,770 | -2% | -605 | -12 | 37 | 261 | -319 | 0 | -319 | -18% |
| 3 PT Mandiri Manajemen Investasi | 1,669 | 8% | 88 | -11 | 43 | -88 | 32 | 49 | 81 | 5% |
| 4 PT Bahana TCW Investment Management | 1,414 | 29% | 3 | -30 | 24 | 100 | 97 | 115 | 212 | 19% |
| 5 Manulife Financial | 1,256 | 13% | 30 | -23 | -25 | -5 | -23 | 15 | -8 | -1% |
| 6 PT Panin Sekuritas | 967 | 2% | -66 | -56 | -2 | 0 | -124 | 4 | -120 | -13% |
| 7 PT Batavia Prosperindo Aset Manajemen | 936 | 6% | 46 | -4 | 30 | 40 | 111 | -1 | 110 | 13% |
| 8 PT Danareksa Investment Management | 742 | 1% | -162 | -4 | 7 | -10 | -168 | 107 | -61 | -8% |
| 9 PT BNI Securities | 592 | 25% | 10 | -5 | 3 | 32 | 41 | 98 | 138 | 29% |
| 10 PT Sinarmas Sekuritas | 504 | 13% | 59 | -31 | 6 | 0 | 34 | -1 | 33 | 7% |
| 11 PT Trimegah Securities | 490 | 69% | 73 | -19 | -18 | 42 | 77 | 80 | 158 | 54% |
| 12 Ashmore | 484 | 401% | 330 | | 2 | 36 | 368 | 0 | 368 | >100% |
| 13 Commonwealth/Colonial Group | 398 | 8% | 14 | -29 | -4 | | -19 | 1 | -18 | -5% |
| 14 PT Samuel Aset Manajemen | 266 | 16% | -3 | -20 | 10 | 10 | -3 | 0 | -3 | -1% |
| 15 PT Nusadana Aset Manajemen | 250 | 59% | 24 | 0 | -2 | 6 | 28 | 62 | 90 | 57% |
| Total managers above | 15,022 | 14% | -309 | -204 | 110 | 281 | -122 | 568 | 446 | 3% |
| % of Market Share | 82% | | na | na | 72% | 54% | na | 94% | 53% | |

Japan Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|---------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Real Estate Equity | 1,667 | 1,528 | 14,256 | 18% |
| Equity Sector/Other | -253 | 388 | 12,326 | 77% |
| Bond Asia Pacific | 1,095 | 2,790 | 10,360 | 20% |
| Bond Global | 1,243 | 3,330 | 10,310 | 14% |
| Mixed Flexible | 597 | 1,787 | 5,726 | >100% |
| Equity Asia Pacific | 4,880 | -509 | 5,218 | 3% |
| Equity Global | 1,115 | 2,338 | 5,211 | 15% |
| Bond High Yield | -487 | -3,226 | 4,602 | 7% |
| Money Market | 288 | 13,498 | 4,588 | 3% |
| Equity North America | <u>1,122</u> | <u>1,963</u> | <u>4,272</u> | 38% |
| Total Above | 11,267 | 23,888 | 76,870 | |
| Total Industry | 12,331 | 23,056 | 69,730 | 9% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|---------------|----------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Bond Emerging Markets | -234 | -1,683 | -12,856 | -25% |
| Mixed Conservative | 14 | -276 | -1,099 | -7% |
| Mixed Aggressive | 29 | -238 | -1,037 | -12% |
| Bond Convertibles | -60 | -205 | -1,007 | -27% |
| Mixed Balanced | 11 | -329 | -750 | -4% |
| Guaranteed/Protected | -27 | -113 | -401 | -17% |
| Bond Europe | <u>-8</u> | <u>-139</u> | <u>-101</u> | -6% |
| Total Above | -275 | -2,983 | -17,251 | |
| Total Industry | 12,331 | 23,056 | 69,730 | 9% |

Source: Strategic Insight Simfund GL.

Korea Mutual Fund Flows by SI Global Classification

Excludes Private Placement Funds and Offshore International Funds

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|--------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Money Market | 12,263 | 174 | 14,879 | 22% |
| Bond Asia Pacific | 123 | 824 | 2,211 | 28% |
| Mixed Conservative | 171 | 388 | 1,633 | 44% |
| Equity Sector/Other | 4 | -35 | 183 | 30% |
| Equity Europe | 5 | -57 | 96 | 16% |
| Bond USD | -8 | -9 | 78 | 37% |
| Bond High Yield | -67 | -200 | 74 | 9% |
| Equity North America | 27 | 48 | 52 | 19% |
| Mixed Flexible | -20 | -33 | 42 | 8% |
| Bond Europe | <u>1</u> | <u>-2</u> | <u>28</u> | >100% |
| Total Above | 12,500 | 1,098 | 19,277 | |
| Total Industry | 12,377 | 566 | 10,486 | 7% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-------------------------|---------------------------|-------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity Asia Pacific | 321 | 651 | -4,738 | -8% |
| Equity Emerging Markets | -71 | -301 | -1,267 | -37% |
| Alternative | -93 | -178 | -1,106 | -50% |
| Bond Global | -70 | -132 | -610 | -18% |
| Mixed Aggressive | -50 | -172 | -509 | -35% |
| Real Estate Equity | -8 | -49 | -212 | -22% |
| Bond Emerging Markets | -8 | -30 | -209 | -52% |
| Equity Global | -96 | -138 | -139 | -11% |
| Commodities | 0 | -1 | -17 | -15% |
| Real Estate | <u>1</u> | <u>0</u> | <u>-7</u> | -3% |
| Total Above | -75 | -350 | -8,811 | |
| Total Industry | 12,377 | 566 | 10,486 | 7% |

Source: Strategic Insight Simfund GL.

India Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|--------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Bond Asia Pacific | 2,776 | 6,491 | 9,426 | 14% |
| Equity Asia Pacific | 356 | 2,215 | 6,070 | 24% |
| Mixed Aggressive | 84 | 749 | 2,004 | >100% |
| Alternative | 71 | -417 | 995 | >100% |
| Mixed Conservative | 118 | 293 | 344 | 7% |
| Equity Sector/Other | 90 | 320 | 342 | 35% |
| Mixed Balanced | 37 | 161 | 291 | 25% |
| Real Estate Equity | -15 | -53 | 45 | 6% |
| Equity Europe | -7 | -21 | 45 | >100% |
| Absolute Return | <u>1</u> | <u>6</u> | <u>14</u> | >100% |
| Total Above | 3,512 | 9,745 | 19,575 | |
| Total Industry | 12,436 | 7,130 | 17,358 | 12% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-------------------------|---------------------------|---------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Money Market | 8,954 | -2,566 | -1,811 | -4% |
| Commodities | -24 | -55 | -311 | -19% |
| Equity Global | -2 | -18 | -36 | -41% |
| Mixed Flexible | 0 | 37 | -26 | -35% |
| Equity North America | -2 | -11 | -22 | -12% |
| Equity Emerging Markets | <u>-1</u> | <u>-2</u> | <u>-10</u> | -39% |
| Total Above | 8,924 | -2,615 | -2,216 | |
| Total Industry | 12,436 | 7,130 | 17,358 | 12% |

China Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories Q4-2014

Flows Updated Quarterly

| SI Fund Category | Net Flows in US\$ Million | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|----------------|--------------------------------------------|
| | 3 Months | 12 Months | |
| Money Market | 8,300 | 174,725 | >100% |
| Equity Sector/Other | 2,802 | 6,394 | >100% |
| Absolute Return | 93 | 569 | na |
| Real Estate Equity | -90 | 515 | >100% |
| Mixed Conservative | -130 | 437 | 36% |
| Equity Europe | 28 | 143 | na |
| Bond Convertibles | <u>293</u> | <u>43</u> | 4% |
| Total Above | 11,298 | 182,825 | |
| Total Industry | 14,923 | 149,920 | 30% |

Highest Cash Net Outflow Categories Q4-2014

*Flows Updated Quarterly**

| SI Fund Category | Net Flows in US\$ Million | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|----------------|--------------------------------------------|
| | 3 Months | 12 Months | |
| Equity Asia Pacific | -443 | -17,891 | -11% |
| Mixed Flexible | -4,031 | -5,458 | -9% |
| Mixed Aggressive | -1,206 | -3,206 | -16% |
| Bond Asia Pacific | 10,894 | -2,601 | -4% |
| Guaranteed/Protected | -100 | -1,690 | -21% |
| Equity Global | -160 | -900 | -22% |
| Mixed Balanced | -893 | -341 | -4% |
| Alternative | -197 | -270 | -64% |
| Target Maturity | <u>-181</u> | <u>-245</u> | -21% |
| Total Above | 3,684 | -32,604 | |
| Total Industry | 14,923 | 149,920 | 30% |

Note:

Funds in China report assets quarterly; see methodologies page regarding latest months.

Source: Strategic Insight Simfund GL.

Taiwan Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|---------------|--------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Mixed Flexible | 204 | 788 | 1,135 | 89% |
| Money Market | 2,467 | -630 | 970 | 4% |
| Alternative | 194 | 436 | 489 | >100% |
| Bond High Yield | -166 | -679 | 479 | 11% |
| Bond Asia Pacific | -15 | -51 | 457 | 40% |
| Mixed Balanced | -66 | -256 | 186 | 19% |
| Mixed Aggressive | -36 | -129 | 165 | >100% |
| Guaranteed/Protected | -1 | -4 | 142 | 42% |
| Equity Europe | 153 | 155 | 141 | 41% |
| Bond Other | <u>0</u> | <u>1</u> | <u>2</u> | 8% |
| Total Above | 2,733 | -370 | 4,172 | |
| Total Industry | 2,523 | -2,124 | 508 | 1% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-------------------------|---------------------------|---------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity Asia Pacific | -161 | -1,170 | -1,723 | -11% |
| Bond Emerging Markets | -29 | -252 | -604 | -23% |
| Equity Emerging Markets | -46 | -86 | -351 | -21% |
| Equity Sector/Other | -17 | -116 | -264 | -11% |
| Bond Global | 1 | -42 | -207 | -8% |
| Equity Global | 30 | -100 | -137 | -6% |
| Mixed Conservative | -4 | -6 | -130 | -47% |
| Equity North America | 3 | -2 | -128 | -70% |
| Real Estate Equity | 12 | 18 | -113 | -18% |
| Absolute Return | <u>-1</u> | <u>-1</u> | <u>-5</u> | -18% |
| Total Above | -212 | -1,758 | -3,661 | |
| Total Industry | 2,523 | -2,124 | 508 | 1% |

Source: Strategic Insight Simfund GL.

Hong Kong Mutual Fund Flows by SI Global Classification

Including Locally Domiciled Funds and Selected Offshore Funds

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|---------------|--------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Bond Asia Pacific | 85 | 548 | 3,100 | 41% |
| Mixed Balanced | 265 | 901 | 2,334 | 33% |
| Equity Global | 60 | 300 | 773 | 6% |
| Bond Global | 174 | 172 | 663 | 15% |
| Equity Sector/Other | 0 | 162 | 639 | 85% |
| Equity Europe | 77 | 152 | 523 | 17% |
| Bond Emerging Markets | -23 | 67 | 356 | >100% |
| Money Market | -10 | -181 | 344 | 3% |
| Guaranteed/Protected | 16 | 60 | 321 | 6% |
| Equity North America | <u>-3</u> | <u>108</u> | <u>319</u> | 11% |
| Total Above | 641 | 2,288 | 9,373 | |
| Total Industry | 22 | -4,144 | 9,243 | 6% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-------------------------|---------------------------|---------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity Asia Pacific | -548 | -6,621 | -1,042 | -1% |
| Equity Emerging Markets | -5 | -37 | -87 | -51% |
| Real Estate Equity | 9 | 8 | -3 | -6% |
| Bond USD | <u>1</u> | <u>0</u> | <u>-1</u> | -6% |
| Total Above | -544 | -6,650 | -1,132 | |
| Total Industry | 22 | -4,144 | 9,243 | 6% |

Note:
Source: Strategic Insight Simfund GL.

Singapore Mutual Fund Flows by SI Global Classification

Including Locally Domiciled Funds and Selected Offshore Funds

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|-------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Real Estate | 0 | 0 | 724 | 1% |
| Bond Global | 14 | 47 | 204 | 18% |
| Mixed Conservative | -16 | 0 | 197 | 23% |
| Bond Asia Pacific | -173 | -134 | 97 | 2% |
| Equity Europe | -5 | -10 | 22 | 11% |
| Equity Sector/Other | <u>13</u> | <u>9</u> | <u>9</u> | 2% |
| Total Above | -166 | -88 | 1,254 | |
| Total Industry | -252 | -285 | -1,056 | -1% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-------------------------|---------------------------|-------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity Asia Pacific | -54 | -83 | -847 | -8% |
| Mixed Balanced | 53 | 109 | -389 | -16% |
| Bond Emerging Markets | -16 | -43 | -264 | -37% |
| Equity Emerging Markets | -23 | -45 | -229 | -15% |
| Equity Global | -7 | -60 | -179 | -8% |
| Mixed Aggressive | -18 | -39 | -125 | -5% |
| Guaranteed/Protected | 0 | -4 | -95 | -85% |
| Money Market | -14 | -11 | -76 | -7% |
| Absolute Return | -3 | -11 | -48 | -8% |
| Real Estate Equity | <u>0</u> | <u>-1</u> | <u>-19</u> | -13% |
| Total Above | -83 | -189 | -2,271 | |
| Total Industry | -252 | -285 | -1,056 | -1% |

Notes:
Source: Strategic Insight Simfund GL.

Thailand Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|--------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Bond Asia Pacific | 1,095 | 2,152 | 9,419 | 62% |
| Equity Asia Pacific | -154 | 1,199 | 2,589 | 22% |
| Real Estate | 0 | 735 | 1,724 | 19% |
| Money Market | 855 | 65 | 1,547 | 5% |
| Mixed Balanced | 25 | 74 | 1,110 | >100% |
| Bond Global | -79 | -589 | 684 | 11% |
| Equity Sector/Other | 37 | 276 | 399 | 17% |
| Equity Europe | -138 | -192 | 392 | >100% |
| Bond High Yield | -8 | -5 | 283 | >100% |
| Mixed Flexible | <u>-53</u> | <u>121</u> | <u>194</u> | 2% |
| Total Above | 1,580 | 3,837 | 18,342 | |
| Total Industry | 1,709 | 4,010 | 18,663 | 20% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|--------------|---------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Guaranteed/Protected | 44 | 19 | -280 | -37% |
| Bond USD | 0 | 0 | -75 | -62% |
| Bond Emerging Markets | -2 | -20 | -35 | -49% |
| Mixed Conservative | -4 | 3 | -1 | -1% |
| Bond Europe | <u>0</u> | <u>0</u> | <u>0</u> | -26% |
| Total Above | 37 | 2 | -391 | |
| Total Industry | 1,709 | 4,010 | 18,663 | 20% |

Source: Strategic Insight Simfund GL.

Malaysia Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|--------------|--------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity Asia Pacific | 161 | 586 | 3,370 | 19% |
| Money Market | 527 | 833 | 1,263 | 7% |
| Mixed Flexible | 2 | 11 | 272 | 39% |
| Target Maturity | 47 | 58 | 265 | 22% |
| Alternative | 0 | 0 | 68 | 70% |
| Equity Europe | -1 | -4 | 24 | 22% |
| Absolute Return | -1 | 6 | 23 | >100% |
| Equity Global | 6 | 13 | 16 | 7% |
| Mixed Aggressive | <u>-1</u> | <u>6</u> | <u>15</u> | 9% |
| Total Above | 741 | 1,508 | 5,315 | |
| Total Industry | 661 | 1,497 | 4,480 | 8% |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-------------------------|---------------------------|--------------|--------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Bond Asia Pacific | -47 | 135 | -226 | -3% |
| Mixed Balanced | -18 | -52 | -175 | -8% |
| Mixed Conservative | 15 | 36 | -139 | -12% |
| Real Estate Equity | -7 | -20 | -120 | -36% |
| Equity Sector/Other | -17 | -20 | -49 | -17% |
| Guaranteed/Protected | -3 | -79 | -32 | -21% |
| Equity North America | 2 | -9 | -29 | -30% |
| Bond Emerging Markets | -1 | -3 | -25 | -60% |
| Equity Emerging Markets | -1 | 1 | -19 | -36% |
| Bond Global | <u>0</u> | <u>4</u> | <u>-15</u> | -42% |
| Total Above | -78 | -7 | -828 | |
| Total Industry | 661 | 1,497 | 4,480 | 8% |

Note: Insurance funds excluded.

Source: Strategic Insight Simfund GL.

Indonesia Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|------------|--------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Money Market | 48 | 283 | 603 | 55% |
| Real Estate Equity | -87 | -6 | 287 | >100% |
| Guaranteed/Protected | 18 | 52 | 230 | 7% |
| Bond Asia Pacific | 14 | 112 | 141 | 7% |
| Mixed Aggressive | 19 | 48 | 24 | 7% |
| Bond USD | <u>0</u> | <u>-20</u> | <u>12</u> | 9% |
| <i>Total Above</i> | <i>12</i> | <i>469</i> | <i>1,297</i> | |
| <i>Total Industry</i> | <i>-43</i> | <i>770</i> | <i>844</i> | <i>5%</i> |

Highest Cash Net Outflow Categories January-2015

| SI Fund Category | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|-----------------------|---------------------------|------------|-------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity Asia Pacific | -28 | 276 | -253 | -4% |
| Mixed Flexible | -16 | 11 | -109 | -11% |
| Mixed Balanced | -9 | 4 | -85 | -14% |
| Mixed Conservative | <u>-2</u> | <u>10</u> | <u>-5</u> | -2% |
| <i>Total Above</i> | <i>-56</i> | <i>301</i> | <i>-453</i> | |
| <i>Total Industry</i> | <i>-43</i> | <i>770</i> | <i>844</i> | <i>5%</i> |

Source: Strategic Insight Simfund GL.

Japan Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|---------------|--------------|---------------|----------------|---------------|---------------|---------------|
| Real Estate Equity | 1,431 | 859 | 1,075 | 1,679 | 987 | 1,486 | 1,988 | 1,302 | 2,101 | 1,252 | -1,466 | 1,327 | 1,667 | 14,256 |
| Equity Sector/Other | 467 | 429 | 780 | 1,039 | 1,068 | 1,437 | 1,794 | 2,761 | 1,291 | 1,339 | 352 | 289 | -253 | 12,326 |
| Bond Asia Pacific | 465 | 144 | 369 | 288 | 575 | 1,162 | 1,475 | 1,001 | 1,477 | 1,078 | 491 | 1,204 | 1,095 | 10,360 |
| Bond Global | 530 | 486 | 214 | -27 | 912 | 330 | 1,489 | 1,060 | 1,282 | 1,234 | 530 | 1,557 | 1,243 | 10,310 |
| Mixed Flexible | 306 | 195 | 235 | 143 | 214 | 773 | 752 | 718 | 533 | 377 | 525 | 666 | 597 | 5,726 |
| Equity Asia Pacific | 6,058 | 5,373 | -1 | 5,419 | 1,078 | -3,813 | -1,453 | 94 | -4,301 | 3,331 | -11,366 | 5,977 | 4,880 | 5,218 |
| Equity Global | 485 | -48 | 290 | -247 | -55 | 140 | 733 | 215 | 565 | 1,279 | 391 | 832 | 1,115 | 5,211 |
| Bond High Yield | 1,187 | 662 | 1,290 | 1,517 | 1,965 | 1,950 | 1,229 | -299 | 48 | -535 | -1,733 | -1,006 | -487 | 4,602 |
| Money Market | -5,040 | -8,029 | -4,808 | 1,449 | 796 | 1,646 | 1,558 | -1,498 | 4,871 | -4,894 | 14,559 | -1,349 | 288 | 4,588 |
| Equity North America | <u>715</u> | <u>660</u> | <u>624</u> | <u>147</u> | <u>140</u> | <u>-4</u> | <u>144</u> | <u>-59</u> | <u>126</u> | <u>529</u> | <u>82</u> | <u>759</u> | <u>1,122</u> | 4,272 |
| Total Above | 6,606 | 733 | 68 | 11,407 | 7,680 | 5,107 | 9,709 | 5,293 | 7,993 | 4,991 | 2,366 | 10,255 | 11,267 | 76,870 |
| Total Equity | 7,758 | 6,341 | 2,197 | 6,309 | 2,389 | -2,257 | 1,623 | 3,188 | -2,013 | 6,868 | -10,502 | 8,082 | 7,186 | 29,410 |
| Total Mixed Assets | 65 | -53 | -192 | -52 | -29 | 469 | 581 | 461 | 256 | 476 | -257 | 547 | 653 | 2,860 |
| Total Bond | 2,259 | 703 | 770 | -329 | 2,303 | 2,094 | 3,554 | 1,246 | 2,056 | 949 | -2,034 | 1,198 | 1,646 | 14,157 |
| Total Other | <u>2,193</u> | <u>990</u> | <u>1,169</u> | <u>1,710</u> | <u>1,261</u> | <u>1,739</u> | <u>2,443</u> | <u>1,877</u> | <u>2,439</u> | <u>2,046</u> | <u>-1,688</u> | <u>2,170</u> | <u>2,558</u> | 18,715 |
| <i>Total Long-Term Funds</i> | <i>12,275</i> | <i>7,980</i> | <i>3,945</i> | <i>7,638</i> | <i>5,924</i> | <i>2,046</i> | <i>8,200</i> | <i>6,772</i> | <i>2,738</i> | <i>10,340</i> | <i>-14,482</i> | <i>11,997</i> | <i>12,043</i> | 65,142 |
| Total Money Market | <u>-5,040</u> | <u>-8,029</u> | <u>-4,808</u> | <u>1,449</u> | <u>796</u> | <u>1,646</u> | <u>1,558</u> | <u>-1,498</u> | <u>4,871</u> | <u>-4,894</u> | <u>14,559</u> | <u>-1,349</u> | <u>288</u> | 4,588 |
| Total Industry | 7,235 | -49 | -863 | 9,088 | 6,719 | 3,692 | 9,758 | 5,273 | 7,610 | 5,445 | 77 | 10,648 | 12,331 | 69,730 |

Source: Strategic Insight Simfund GL.

Korea Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Excludes Private Placement Funds and Offshore International Funds

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|--------------|--------------|---------------|----------------|--------------|---------------|--------------|--------------|---------------|---------------|---------------|----------------|---------------|---------------|
| Money Market | 5,513 | 4,271 | -1,808 | -9,299 | 4,968 | -3,606 | 6,021 | 8,119 | -2,385 | 8,424 | -1,406 | -10,683 | 12,263 | 14,879 |
| Bond Asia Pacific | -134 | -22 | 292 | 165 | -55 | 145 | 79 | 212 | 134 | 438 | 444 | 257 | 123 | 2,211 |
| Mixed Conservative | -68 | -2 | 46 | -26 | 86 | 213 | 76 | 80 | 324 | 448 | 242 | -25 | 171 | 1,633 |
| Equity Sector/Other | -5 | 0 | 10 | 10 | 26 | 101 | 63 | 19 | 6 | -15 | 2 | -41 | 4 | 183 |
| Equity Europe | 80 | 65 | 63 | 79 | -4 | -8 | -2 | 19 | -20 | -38 | -7 | -55 | 5 | 96 |
| Bond USD | 182 | -2 | -2 | 95 | -1 | -1 | -1 | -3 | 1 | 1 | 0 | 0 | -8 | 78 |
| Bond High Yield | 64 | 101 | 212 | 135 | 70 | 121 | -9 | -124 | -78 | -156 | -61 | -72 | -67 | 74 |
| Equity North America | 12 | 39 | 33 | 21 | -16 | -19 | -8 | -13 | -33 | 0 | -4 | 25 | 27 | 52 |
| Mixed Flexible | 1 | 1 | 20 | -2 | 14 | 53 | 7 | -8 | -6 | -5 | 11 | -23 | -20 | 42 |
| Bond Europe | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>2</u> | <u>28</u> | <u>3</u> | <u>0</u> | <u>-2</u> | <u>-1</u> | <u>-2</u> | <u>-1</u> | <u>1</u> | 28 |
| Total Above | 5,644 | 4,452 | -1,134 | -8,822 | 5,090 | -2,973 | 6,229 | 8,301 | -2,060 | 9,094 | -782 | -10,619 | 12,500 | 19,277 |
| Total Equity | 31 | -144 | -752 | -2,974 | -1,226 | -298 | -2,594 | -850 | 294 | 2,565 | -130 | 107 | 191 | -5,812 |
| Total Mixed Assets | 130 | -31 | 286 | -2 | -74 | 116 | 65 | 85 | 292 | 447 | 140 | -192 | 54 | 1,187 |
| Total Bond | 183 | -138 | 358 | 370 | -19 | 359 | 56 | -89 | -24 | 248 | 292 | 189 | -29 | 1,572 |
| Total Other | <u>139</u> | <u>125</u> | <u>105</u> | <u>25</u> | <u>-264</u> | <u>-24</u> | <u>-470</u> | <u>-90</u> | <u>-210</u> | <u>-310</u> | <u>-39</u> | <u>-88</u> | <u>-101</u> | -1,341 |
| <i>Total Long-Term Funds</i> | 482 | -188 | -3 | -2,581 | -1,582 | 153 | -2,942 | -943 | 351 | 2,950 | 262 | 16 | 114 | -4,393 |
| Total Money Market | <u>5,513</u> | <u>4,271</u> | <u>-1,808</u> | <u>-9,299</u> | <u>4,968</u> | <u>-3,606</u> | <u>6,021</u> | <u>8,119</u> | <u>-2,385</u> | <u>8,424</u> | <u>-1,406</u> | <u>-10,683</u> | <u>12,263</u> | 14,879 |
| Total Industry | 5,996 | 4,084 | -1,811 | -11,880 | 3,386 | -3,453 | 3,078 | 7,176 | -2,033 | 11,374 | -1,144 | -10,667 | 12,377 | 10,486 |

Source: Strategic Insight Simfund GL.

India Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|--------------|---------------|----------------|---------------|--------------|----------------|--------------|--------------|----------------|---------------|--------------|----------------|---------------|----------------------|
| Bond Asia Pacific | 1,274 | 2,360 | 324 | -493 | 1,343 | 268 | -1,237 | -1,120 | -1,287 | 2,776 | 3,556 | 158 | 2,776 | 9,426 |
| Equity Asia Pacific | -152 | 28 | 384 | -472 | 192 | 926 | 589 | 482 | 879 | 848 | 601 | 1,259 | 356 | 6,070 |
| Mixed Aggressive | 39 | -13 | 31 | 30 | 65 | 56 | 94 | 191 | 357 | 443 | 151 | 513 | 84 | 2,004 |
| Alternative | 60 | 3 | -185 | -9 | 114 | 69 | 1,094 | 232 | 31 | 62 | 19 | -506 | 71 | 995 |
| Mixed Conservative | -62 | -50 | -114 | -78 | -58 | 124 | -33 | -26 | 257 | 28 | 94 | 81 | 118 | 344 |
| Equity Sector/Other | 9 | -7 | -34 | -12 | 21 | 1 | 19 | 6 | -4 | 33 | 134 | 96 | 90 | 342 |
| Mixed Balanced | -6 | -4 | -12 | 1 | -4 | 12 | 20 | 39 | 38 | 41 | 47 | 77 | 37 | 291 |
| Real Estate Equity | -14 | -6 | -28 | -1 | 7 | 102 | 22 | 15 | -19 | 7 | -24 | -14 | -15 | 45 |
| Equity Europe | 24 | 39 | 22 | 6 | 13 | 0 | -2 | -4 | -5 | -3 | -8 | -6 | -7 | 45 |
| Absolute Return | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1</u> | <u>2</u> | <u>2</u> | <u>2</u> | <u>3</u> | <u>2</u> | <u>1</u> | <u>14</u> |
| Total Above | 1,171 | 2,350 | 388 | -1,029 | 1,694 | 1,558 | 567 | -182 | 248 | 4,236 | 4,572 | 1,661 | 3,512 | 19,575 |
| Total Equity | -106 | 70 | 383 | -480 | 217 | 913 | 598 | 474 | 858 | 873 | 716 | 1,333 | 434 | 6,389 |
| Total Mixed Assets | -31 | -69 | -142 | -49 | -2 | 217 | 80 | 204 | 651 | 482 | 292 | 709 | 239 | 2,613 |
| Total Bond | 1,274 | 2,360 | 324 | -493 | 1,343 | 268 | -1,237 | -1,120 | -1,287 | 2,776 | 3,556 | 158 | 2,776 | 9,426 |
| Total Other | <u>16</u> | <u>-35</u> | <u>-245</u> | <u>-33</u> | <u>56</u> | <u>128</u> | <u>1,098</u> | <u>226</u> | <u>4</u> | <u>62</u> | <u>-13</u> | <u>-539</u> | <u>33</u> | <u>742</u> |
| <i>Total Long-Term Funds</i> | <i>1,153</i> | <i>2,326</i> | <i>319</i> | <i>-1,056</i> | <i>1,615</i> | <i>1,526</i> | <i>539</i> | <i>-215</i> | <i>225</i> | <i>4,194</i> | <i>4,552</i> | <i>1,662</i> | <i>3,482</i> | <i>19,169</i> |
| Total Money Market | <u>7,928</u> | <u>-2,091</u> | <u>-18,338</u> | <u>19,800</u> | <u>3,561</u> | <u>-10,962</u> | <u>8,650</u> | <u>2,882</u> | <u>-11,375</u> | <u>8,628</u> | <u>-964</u> | <u>-10,556</u> | <u>8,954</u> | <u>-1,811</u> |
| Total Industry | 9,081 | 236 | -18,019 | 18,745 | 5,176 | -9,436 | 9,188 | 2,667 | -11,150 | 12,822 | 3,588 | -8,894 | 12,436 | 17,358 |

Source: Strategic Insight Simfund GL.

China Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

China flows updated quarterly except for IPOs*

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|----------------|---------------|---------------|---------------|--------------|-----------------------|
| Money Market | 32,901 | 77,397 | 1,969 | 43,267 | 26,069 | -49,156 | 24,523 | 2,493 | -1,304 | 41,166 | -5,577 | 12,939 | 938 | 174,725 |
| Equity Sector/Other | 868 | 9 | 1,925 | 2,030 | -263 | 665 | 372 | 231 | 183 | 104 | 253 | 15 | -118 | 6,394 |
| Absolute Return | 0 | 17 | 77 | -3 | -54 | -30 | -1 | 246 | 317 | 0 | 0 | 0 | 0 | 569 |
| Real Estate Equity | 0 | -755 | 665 | 709 | 1 | -38 | -20 | 10 | 0 | 0 | -28 | -29 | -29 | 515 |
| Mixed Conservative | 49 | -463 | 284 | 345 | -124 | -69 | -2 | 150 | 183 | 83 | -31 | 32 | 253 | 437 |
| Equity Europe | 0 | -24 | 52 | 61 | -1 | 55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 143 |
| Bond Convertibles | 0 | 131 | 163 | 28 | -84 | -35 | -24 | -32 | -25 | -24 | -20 | -34 | -51 | 43 |
| Equity North America | 0 | -40 | 51 | -28 | -19 | 17 | 19 | 0 | 10 | -2 | 10 | -27 | -55 | -8 |
| Equity Emerging Markets | 0 | 0 | -1 | -1 | -2 | -3 | -2 | 0 | -2 | -2 | 0 | -2 | -3 | -16 |
| Bond Global | <u>0</u> | <u>0</u> | <u>-2</u> | <u>-5</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>-1</u> | <u>-1</u> | <u>-1</u> | <u>-4</u> | <u>-6</u> | <u>-8</u> | <u>-21</u> |
| Total Above | 33,819 | 76,271 | 5,183 | 46,405 | 25,523 | -48,592 | 24,865 | 3,097 | -639 | 41,323 | -5,398 | 12,888 | 927 | 182,780 |
| Total Equity | -6,828 | -2,915 | 1,371 | -2,480 | 221 | 758 | 157 | -3,297 | -8,157 | -175 | -1,802 | 1,014 | 3,026 | -12,279 |
| Total Mixed Assets | 3,053 | 132 | -3,354 | -532 | 1,165 | -282 | 1,747 | -2,155 | -3,121 | 4,027 | 3,002 | -12,361 | 2,918 | -8,815 |
| Total Bond | -8,428 | -4,881 | -2,592 | -844 | -1,337 | -3,087 | 1,593 | 1,359 | -2,607 | -1,495 | 3,945 | 6,526 | 671 | -2,749 |
| Total Other | <u>-296</u> | <u>-285</u> | <u>-264</u> | <u>-179</u> | <u>28</u> | <u>-199</u> | <u>272</u> | <u>501</u> | <u>-404</u> | <u>-115</u> | <u>364</u> | <u>-681</u> | <u>0</u> | <u>-962</u> |
| <i>Total Long-Term Funds</i> | -12,499 | -7,949 | -4,839 | -4,036 | 77 | -2,810 | 3,769 | -3,593 | -14,289 | 2,242 | 5,509 | -5,502 | 6,616 | -24,805 |
| Total Money Market | <u>32,901</u> | <u>77,397</u> | <u>1,969</u> | <u>43,267</u> | <u>26,069</u> | <u>-49,156</u> | <u>24,523</u> | <u>2,493</u> | <u>-1,304</u> | <u>41,166</u> | <u>-5,577</u> | <u>12,939</u> | <u>938</u> | <u>174,725</u> |
| Total Industry | 20,403 | 69,448 | -2,870 | 39,232 | 26,146 | -51,966 | 28,292 | -1,099 | -15,593 | 43,407 | -68 | 7,437 | 7,554 | 149,920 |

Note:

* Funds in China report assets quarterly; see methodologies page regarding latest months; see New Fund Introductions page for new fund IPOs highlights.

Taiwan Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|---------------|--------------|-------------|--------------|---------------|---------------|--------------|-------------|---------------|--------------|-------------|---------------|--------------|---------------|
| Mixed Flexible | 5 | 74 | 354 | 11 | -56 | -136 | 111 | 0 | -53 | 43 | 611 | -27 | 204 | 1,135 |
| Money Market | -688 | 2,079 | -725 | 3,348 | -3,002 | -1,405 | 922 | -205 | -757 | 1,344 | 266 | -3,362 | 2,467 | 970 |
| Alternative | -7 | -2 | -8 | -5 | -3 | -3 | -3 | -2 | -4 | 82 | 32 | 210 | 194 | 489 |
| Bond High Yield | 16 | 244 | 302 | 184 | 219 | 77 | 2 | 47 | -33 | 115 | -158 | -354 | -166 | 479 |
| Bond Asia Pacific | 50 | -18 | 90 | -4 | -9 | 214 | 97 | 66 | 50 | 22 | 45 | -81 | -15 | 457 |
| Mixed Balanced | 57 | 1 | 47 | 14 | 292 | 190 | -45 | 60 | -88 | -29 | -81 | -110 | -66 | 186 |
| Mixed Aggressive | -1 | 3 | 73 | -1 | -44 | -4 | -8 | 296 | -4 | -17 | -42 | -51 | -36 | 165 |
| Guaranteed/Protected | 58 | -1 | -3 | -3 | 120 | -2 | -1 | 38 | -1 | -1 | -1 | -2 | -1 | 142 |
| Equity Europe | 13 | 18 | 23 | -4 | -5 | -6 | -19 | -13 | -4 | -5 | 3 | -1 | 153 | 141 |
| Bond Other | <u>0</u> | <u>0</u> | <u>3</u> | <u>1</u> | <u>0</u> | <u>1</u> | <u>2</u> | <u>0</u> | <u>2</u> | <u>-1</u> | <u>0</u> | <u>0</u> | <u>0</u> | 2 |
| Total Above | -497 | 2,398 | 156 | 3,541 | -2,488 | -1,072 | 1,060 | 288 | -893 | 1,552 | 674 | -3,778 | 2,733 | 4,172 |
| Total Equity | -395 | -182 | -337 | -899 | -506 | 3,159 | -37 | -990 | -1,489 | 140 | -793 | -488 | -38 | -2,462 |
| Total Mixed Assets | 266 | 80 | 417 | -8 | 164 | 34 | 68 | 361 | -148 | -7 | 488 | -190 | 98 | 1,356 |
| Total Bond | -333 | -69 | 274 | 379 | 122 | 309 | 105 | 121 | -67 | -25 | -174 | -637 | -207 | 131 |
| Total Other | <u>30</u> | <u>-24</u> | <u>-31</u> | <u>-19</u> | <u>105</u> | <u>-24</u> | <u>-9</u> | <u>16</u> | <u>-9</u> | <u>60</u> | <u>16</u> | <u>229</u> | <u>204</u> | 514 |
| <i>Total Long-Term Funds</i> | -432 | -196 | 322 | -547 | -115 | 3,478 | 127 | -493 | -1,712 | 168 | -464 | -1,087 | 56 | -461 |
| Total Money Market | <u>-688</u> | <u>2,079</u> | <u>-725</u> | <u>3,348</u> | <u>-3,002</u> | <u>-1,405</u> | <u>922</u> | <u>-205</u> | <u>-757</u> | <u>1,344</u> | <u>266</u> | <u>-3,362</u> | <u>2,467</u> | 970 |
| Total Industry | -1,120 | 1,884 | -402 | 2,800 | -3,117 | 2,073 | 1,049 | -697 | -2,470 | 1,511 | -198 | -4,449 | 2,523 | 508 |

Source: Strategic Insight Simfund GL.

Hong Kong Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Including Locally Domiciled Funds and Selected Offshore Funds*

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|--------------|-------------|--------------|------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|------------|--------------|
| Bond Asia Pacific | 233 | -16 | 366 | 133 | 58 | 519 | 42 | 634 | 578 | 238 | 303 | 160 | 85 | 3,100 |
| Mixed Balanced | -299 | -208 | -101 | -57 | -24 | 275 | 291 | 389 | 494 | 374 | 465 | 171 | 265 | 2,334 |
| Equity Global | 39 | -200 | 419 | 26 | 39 | 119 | 33 | 50 | -163 | 150 | 122 | 118 | 60 | 773 |
| Bond Global | 28 | 13 | 193 | 22 | 37 | 7 | 24 | 98 | 56 | 41 | -57 | 55 | 174 | 663 |
| Equity Sector/Other | -5 | -33 | 120 | 11 | 21 | 111 | 33 | 41 | 129 | 44 | 35 | 128 | 0 | 639 |
| Equity Europe | 35 | 14 | 128 | 25 | 44 | 136 | -24 | -10 | 10 | 47 | 55 | 19 | 77 | 523 |
| Bond Emerging Markets | -1 | -2 | -3 | -1 | -31 | -10 | 80 | 124 | 79 | 53 | 76 | 14 | -23 | 356 |
| Money Market | 32 | 56 | 57 | 9 | 71 | 227 | -8 | 47 | 42 | 23 | -114 | -57 | -10 | 344 |
| Guaranteed/Protected | -5 | -13 | 54 | 1 | -4 | 120 | 21 | 14 | 41 | 27 | 19 | 25 | 16 | 321 |
| Equity North America | 23 | -20 | 103 | -27 | 9 | 50 | 31 | -16 | 40 | 42 | 107 | 3 | -3 | 319 |
| Total Above | 80 | -409 | 1,337 | 143 | 220 | 1,554 | 523 | 1,371 | 1,306 | 1,039 | 1,010 | 637 | 641 | 9,373 |
| Total Equity | 1,455 | -115 | 994 | 360 | -624 | 921 | 1,915 | 2,599 | 1,167 | -155 | -240 | -5,278 | -419 | 1,125 |
| Total Mixed Assets | -546 | -546 | -12 | -244 | -37 | 465 | 627 | 668 | 428 | 661 | 627 | 288 | 201 | 3,128 |
| Total Bond | 214 | -67 | 526 | 201 | 116 | 559 | 215 | 913 | 699 | 310 | 327 | 225 | 230 | 4,255 |
| Total Other | <u>-5</u> | <u>-12</u> | <u>61</u> | <u>3</u> | <u>-1</u> | <u>129</u> | <u>26</u> | <u>18</u> | <u>53</u> | <u>38</u> | <u>23</u> | <u>33</u> | <u>20</u> | 391 |
| <i>Total Long-Term Funds</i> | <i>1,118</i> | <i>-740</i> | <i>1,569</i> | <i>320</i> | <i>-545</i> | <i>2,074</i> | <i>2,783</i> | <i>4,199</i> | <i>2,346</i> | <i>855</i> | <i>737</i> | <i>-4,732</i> | <i>32</i> | 8,899 |
| Total Money Market | <u>32</u> | <u>56</u> | <u>57</u> | <u>9</u> | <u>71</u> | <u>227</u> | <u>-8</u> | <u>47</u> | <u>42</u> | <u>23</u> | <u>-114</u> | <u>-57</u> | <u>-10</u> | 344 |
| Total Industry | 1,150 | -684 | 1,626 | 330 | -474 | 2,301 | 2,775 | 4,247 | 2,388 | 878 | 623 | -4,789 | 22 | 9,243 |

Notes:

* Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market.

Singapore Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

Including Locally Domiciled Funds and Selected Offshore Funds

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|-------------|-------------|------------|------------|-------------|-------------|------------|-------------|------------|-------------|------------|-----------|-------------|---------------|
| Real Estate | 0 | 0 | 724 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 724 |
| Bond Global | 8 | 2 | -10 | -1 | 16 | 11 | 132 | 10 | -5 | 2 | 24 | 9 | 14 | 204 |
| Mixed Conservative | 0 | 0 | 58 | 32 | 16 | 73 | 8 | 0 | -1 | 10 | 10 | 7 | -16 | 197 |
| Bond Asia Pacific | -100 | -43 | 63 | 50 | 35 | -36 | 60 | 57 | 45 | 0 | 53 | -14 | -173 | 97 |
| Equity Europe | 29 | 17 | 16 | 7 | 0 | -3 | 2 | 0 | -1 | -6 | -4 | -1 | -5 | 22 |
| Equity Sector/Other | 0 | -2 | -1 | -2 | -5 | -8 | -12 | -10 | 36 | 4 | -6 | 2 | 13 | 9 |
| Bond High Yield | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Commodities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1 |
| Bond Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2 |
| Equity North America | <u>0</u> | <u>-1</u> | <u>-1</u> | <u>0</u> | <u>0</u> | <u>-1</u> | <u>-1</u> | <u>1</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1</u> | <u>-4</u> |
| Total Above | -63 | -27 | 849 | 85 | 62 | 36 | 188 | 58 | 74 | 10 | 75 | 3 | -166 | 1,246 |
| Total Equity | -187 | -15 | -186 | -111 | -150 | -167 | -77 | -169 | -77 | -86 | -116 | 3 | -75 | -1,228 |
| Total Mixed Assets | -533 | -351 | -4 | -36 | -35 | 26 | -25 | 2 | -14 | 26 | 8 | 38 | 16 | -349 |
| Total Bond | -151 | -76 | 5 | 25 | 27 | -49 | 173 | 49 | 24 | -12 | 58 | -14 | -175 | 35 |
| Total Other | <u>-7</u> | <u>-4</u> | <u>685</u> | <u>25</u> | <u>-9</u> | <u>-11</u> | <u>7</u> | <u>-10</u> | <u>-11</u> | <u>-94</u> | <u>-5</u> | <u>-7</u> | <u>-4</u> | <u>561</u> |
| <i>Total Long-Term Funds</i> | -878 | -446 | 500 | -98 | -168 | -200 | 78 | -128 | -78 | -166 | -56 | 20 | -238 | -980 |
| Total Money Market | <u>-17</u> | <u>-37</u> | <u>-17</u> | <u>43</u> | <u>1</u> | <u>21</u> | <u>-21</u> | <u>-20</u> | <u>-18</u> | <u>-17</u> | <u>-6</u> | <u>9</u> | <u>-14</u> | <u>-76</u> |
| Total Industry | -894 | -483 | 483 | -54 | -167 | -179 | 57 | -148 | -97 | -183 | -62 | 29 | -252 | -1,056 |

Note:

Excludes cross-border international funds sold in multiple world markets, but includes certain offshore funds sold primarily in this market. Insurance funds excluded as of March 2013.

Thailand Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|--------------|---------------|
| Bond Asia Pacific | 808 | 1,332 | -158 | 1,200 | 1,690 | 496 | 691 | 971 | 193 | 852 | 746 | 311 | 1,095 | 9,419 |
| Equity Asia Pacific | 85 | 98 | 11 | -140 | 140 | 109 | 202 | 147 | 141 | 682 | 250 | 1,103 | -154 | 2,589 |
| Real Estate | 0 | 0 | 52 | 0 | 0 | 912 | 0 | 26 | 0 | 0 | 0 | 735 | 0 | 1,724 |
| Money Market | 2,324 | 833 | 853 | 525 | -452 | 1,301 | -418 | 714 | 1,695 | -3,568 | 1,514 | -2,303 | 855 | 1,547 |
| Mixed Balanced | 64 | 54 | 88 | 61 | 100 | 311 | 179 | 67 | 125 | 50 | 12 | 38 | 25 | 1,110 |
| Bond Global | -43 | 259 | 790 | 455 | -363 | 94 | 485 | 207 | -314 | -339 | -202 | -308 | -79 | 684 |
| Equity Sector/Other | 9 | 3 | 6 | -1 | 6 | -2 | -3 | 53 | 59 | 4 | 148 | 90 | 37 | 399 |
| Equity Europe | 31 | 76 | 68 | 23 | 66 | 139 | 139 | 52 | 14 | 7 | -12 | -42 | -138 | 392 |
| Bond High Yield | 0 | 0 | 0 | 0 | 144 | 48 | 25 | 4 | 8 | 59 | 4 | 0 | -8 | 283 |
| Mixed Flexible | <u>24</u> | <u>18</u> | <u>7</u> | <u>-32</u> | <u>-2</u> | <u>109</u> | <u>-48</u> | <u>196</u> | <u>-159</u> | <u>-15</u> | <u>88</u> | <u>87</u> | <u>-53</u> | <u>194</u> |
| Total Above | 3,302 | 2,674 | 1,716 | 2,090 | 1,328 | 3,516 | 1,251 | 2,436 | 1,762 | -2,268 | 2,548 | -291 | 1,580 | 18,342 |
| Total Equity | 154 | 218 | 103 | -92 | 240 | 262 | 343 | 282 | 239 | 736 | 406 | 1,152 | -201 | 3,687 |
| Total Mixed Assets | 92 | 79 | 96 | 29 | 82 | 422 | 125 | 264 | -28 | 41 | 112 | 130 | -33 | 1,319 |
| Total Bond | 741 | 1,585 | 621 | 1,651 | 1,423 | 633 | 1,199 | 1,179 | -119 | 565 | 530 | 1 | 1,006 | 10,275 |
| Total Other | <u>-31</u> | <u>-143</u> | <u>56</u> | <u>84</u> | <u>-38</u> | <u>992</u> | <u>-34</u> | <u>97</u> | <u>46</u> | <u>-68</u> | <u>33</u> | <u>726</u> | <u>82</u> | <u>1,834</u> |
| <i>Total Long-Term Funds</i> | <i>956</i> | <i>1,739</i> | <i>876</i> | <i>1,672</i> | <i>1,706</i> | <i>2,310</i> | <i>1,633</i> | <i>1,822</i> | <i>139</i> | <i>1,274</i> | <i>1,082</i> | <i>2,009</i> | <i>854</i> | <i>17,115</i> |
| Total Money Market | <u>2,324</u> | <u>833</u> | <u>853</u> | <u>525</u> | <u>-452</u> | <u>1,301</u> | <u>-418</u> | <u>714</u> | <u>1,695</u> | <u>-3,568</u> | <u>1,514</u> | <u>-2,303</u> | <u>855</u> | <u>1,547</u> |
| Total Industry | 3,281 | 2,572 | 1,729 | 2,196 | 1,254 | 3,611 | 1,214 | 2,536 | 1,834 | -2,294 | 2,596 | -294 | 1,709 | 18,663 |

Malaysia Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|--------------|-------------|------------|-------------|------------|------------|-------------|------------|-------------|--------------|------------|-------------|------------|--------------|
| Equity Asia Pacific | 214 | 181 | 126 | 359 | 270 | 481 | 407 | 368 | 357 | 235 | 276 | 149 | 161 | 3,370 |
| Money Market | 732 | -144 | 102 | -369 | 180 | -82 | -750 | 367 | -259 | 1,385 | 533 | -228 | 527 | 1,263 |
| Mixed Flexible | 5 | 22 | 13 | 53 | 44 | 36 | 35 | 15 | 35 | 9 | 11 | -2 | 2 | 272 |
| Target Maturity | 24 | 0 | 45 | 0 | -28 | 89 | 60 | 21 | 36 | -15 | 1 | 10 | 47 | 265 |
| Alternative | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 68 | 0 | 0 | 0 | 0 | 68 |
| Equity Europe | 48 | 25 | 22 | 12 | 0 | -4 | -4 | -9 | -6 | -7 | -2 | -1 | -1 | 24 |
| Absolute Return | 0 | 1 | 2 | 0 | 5 | 2 | 2 | 2 | 2 | 1 | 3 | 4 | -1 | 23 |
| Equity Global | 7 | 0 | 1 | -4 | -4 | -1 | 3 | 0 | -1 | 9 | 1 | 7 | 6 | 16 |
| Mixed Aggressive | 2 | 2 | 2 | 3 | 5 | 1 | -5 | 0 | 1 | 1 | 1 | 5 | -1 | 15 |
| Commodities | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>-1</u> |
| Total Above | 1,032 | 87 | 311 | 54 | 472 | 521 | -253 | 764 | 233 | 1,618 | 824 | -57 | 741 | 5,314 |
| Total Equity | 269 | 204 | 149 | 371 | 261 | 455 | 381 | 337 | 353 | 238 | 267 | 151 | 149 | 3,314 |
| Total Mixed Assets | -20 | 8 | 35 | -6 | -15 | 104 | 62 | -16 | 23 | -15 | -18 | 31 | 45 | 238 |
| Total Bond | -31 | -132 | -134 | -91 | -218 | -4 | 82 | 163 | -44 | -28 | 86 | 97 | -50 | -273 |
| Total Other | <u>-38</u> | <u>-12</u> | <u>-8</u> | <u>48</u> | <u>-16</u> | <u>-13</u> | <u>-14</u> | <u>-3</u> | <u>62</u> | <u>-12</u> | <u>-6</u> | <u>-76</u> | <u>-11</u> | <u>-62</u> |
| <i>Total Long-Term Funds</i> | 180 | 68 | 41 | 323 | 11 | 542 | 511 | 481 | 394 | 183 | 329 | 203 | 133 | 3,217 |
| Total Money Market | <u>732</u> | <u>-144</u> | <u>102</u> | <u>-369</u> | <u>180</u> | <u>-82</u> | <u>-750</u> | <u>367</u> | <u>-259</u> | <u>1,385</u> | <u>533</u> | <u>-228</u> | <u>527</u> | <u>1,263</u> |
| Total Industry | 913 | -77 | 143 | -46 | 191 | 460 | -239 | 849 | 135 | 1,568 | 862 | -26 | 661 | 4,480 |

Note: Insurance funds excluded.

Indonesia Mutual Fund Industry - Flows by Asset Class/Investment Category

Net Flows (US\$ M)

| Top 10 Categories | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|------------------------------|------------|------------|-------------|-------------|-------------|------------|-------------|-----------|------------|------------|------------|------------|------------|--------------|
| Money Market | 170 | 6 | -129 | 167 | 53 | 51 | 192 | 2 | -42 | 19 | 129 | 107 | 48 | 603 |
| Real Estate Equity | -3 | 2 | -5 | 18 | -1 | 55 | 14 | 70 | 90 | 50 | 34 | 46 | -87 | 287 |
| Guaranteed/Protected | 196 | 60 | 14 | -31 | -5 | 36 | 13 | 6 | 41 | 44 | -2 | 37 | 18 | 230 |
| Bond Asia Pacific | 23 | -18 | -2 | -11 | 76 | -21 | 84 | -17 | 4 | -65 | 1 | 96 | 14 | 141 |
| Mixed Aggressive | -4 | 32 | -14 | -35 | -12 | 8 | -36 | -6 | -9 | 48 | 5 | 23 | 19 | 24 |
| Bond USD | -3 | -5 | -2 | 6 | 2 | 2 | 31 | 4 | -2 | -5 | 2 | -22 | 0 | 12 |
| Mixed Conservative | -4 | 13 | -9 | 1 | 12 | -20 | -13 | 12 | -6 | -4 | 2 | 10 | -2 | -5 |
| Mixed Balanced | -3 | -7 | 24 | -17 | -33 | -3 | -24 | -12 | -13 | -3 | 0 | 13 | -9 | -85 |
| Mixed Flexible | -12 | 6 | -51 | -26 | -37 | -48 | 49 | -10 | -4 | 0 | -17 | 44 | -16 | -109 |
| Total Above | 361 | 89 | -174 | 72 | 55 | 61 | 309 | 48 | 60 | 85 | 154 | 354 | -15 | 1,098 |
| Total Equity | -74 | -96 | -122 | -149 | -108 | 126 | -592 | -13 | 116 | 308 | 17 | 287 | -28 | -253 |
| Total Mixed Assets | -24 | 44 | -51 | -77 | -69 | -63 | -24 | -17 | -32 | 41 | -10 | 90 | -8 | -175 |
| Total Bond | 21 | -23 | -4 | -4 | 78 | -19 | 115 | -13 | 2 | -70 | 3 | 74 | 14 | 154 |
| Total Other | <u>194</u> | <u>62</u> | <u>9</u> | <u>-13</u> | <u>-7</u> | <u>91</u> | <u>26</u> | <u>76</u> | <u>131</u> | <u>95</u> | <u>33</u> | <u>83</u> | <u>-69</u> | <u>516</u> |
| <i>Total Long-Term Funds</i> | <i>117</i> | <i>-13</i> | <i>-168</i> | <i>-244</i> | <i>-106</i> | <i>136</i> | <i>-474</i> | <i>33</i> | <i>217</i> | <i>374</i> | <i>43</i> | <i>535</i> | <i>-91</i> | 242 |
| Total Money Market | <u>170</u> | <u>6</u> | <u>-129</u> | <u>167</u> | <u>53</u> | <u>51</u> | <u>192</u> | <u>2</u> | <u>-42</u> | <u>19</u> | <u>129</u> | <u>107</u> | <u>48</u> | 603 |
| Total Industry | 287 | -7 | -297 | -77 | -53 | 187 | -282 | 35 | 175 | 393 | 172 | 642 | -43 | 844 |

Source: Strategic Insight Simfund GL.

**Asia Mutual Fund Industry
Investment Category Overview
January-2015**

| Category | Net New Flows US\$B | | | | AUM US\$B | 12-Month AUM |
|----------------------------------------|---------------------|-------------|--------------|--------------|---------------|--------------|
| | 1 Month | 3 Months | 6 Months | 12 Months | 1/15 | Growth |
| SI Fund Type (SI) "Equity" | | | | | | |
| Equity Sector/Other | 0.7 | 3.8 | 12.1 | 20.0 | 47.6 | 77% |
| Equity Global | 1.1 | 2.2 | 3.9 | 4.7 | 63.8 | 9% |
| Equity North America | 1.2 | 2.1 | 2.8 | 4.7 | 19.7 | 29% |
| Equity Europe | 0.0 | -0.2 | 0.0 | 2.6 | 9.1 | 27% |
| Equity Emerging Markets | 0.2 | 0.4 | 0.7 | -0.8 | 17.9 | -5% |
| Equity Asia Pacific | <u>6.9</u> | <u>-3.7</u> | <u>-10.6</u> | <u>-9.2</u> | <u>650.8</u> | <u>16%</u> |
| Total above "Equity" | 10.2 | 4.6 | 8.8 | 21.9 | 809.0 | 17% |
| SI Fund Type (SI) "Bond" | | | | | | |
| Bond Asia Pacific | 5.8 | 23.8 | 29.6 | 31.9 | 273.4 | 14% |
| Bond Global | 1.3 | 2.8 | 5.8 | 11.0 | 97.4 | 5% |
| Bond High Yield | -0.7 | -4.1 | -5.0 | 5.6 | 62.5 | -8% |
| Bond USD | 0.0 | -0.1 | 0.0 | 1.8 | 9.8 | 16% |
| Bond Other | 0.1 | 0.0 | 0.2 | 1.0 | 5.6 | -2% |
| Bond Europe | 0.0 | -0.1 | -0.2 | -0.1 | 1.6 | -13% |
| Bond Convertibles | -0.1 | 0.1 | -0.2 | -1.0 | 4.3 | -11% |
| Bond Emerging Markets | <u>-0.3</u> | <u>-2.0</u> | <u>-4.3</u> | <u>-13.8</u> | <u>37.3</u> | <u>-32%</u> |
| Total above "Bond" | 6.0 | 20.3 | 25.8 | 36.4 | 491.8 | 3% |
| SI Fund Type (SI) "Mixed" | | | | | | |
| Mixed Balanced | 0.2 | -0.5 | 2.3 | 2.1 | 52.4 | 9% |
| Mixed Flexible | 2.3 | -1.4 | -1.0 | 1.9 | 98.8 | 20% |
| Mixed Conservative | 0.4 | 0.5 | 1.7 | 1.5 | 34.1 | 9% |
| Target Maturity | 0.0 | -0.1 | -0.1 | 0.2 | 3.5 | 8% |
| Mixed Aggressive | <u>1.2</u> | <u>-0.8</u> | <u>-1.0</u> | <u>-2.3</u> | <u>48.7</u> | <u>7%</u> |
| Total above "Mixed" | 4.2 | -2.4 | 2.0 | 3.4 | 237.5 | 13% |
| SI Fund Type (SI) "Money Mkt" | | | | | | |
| Money Market | <u>26.7</u> | <u>19.5</u> | <u>75.4</u> | <u>197.7</u> | <u>704.3</u> | <u>38%</u> |
| Total above "Money Mkt" | 26.7 | 19.5 | 75.4 | 197.7 | 704.3 | 38% |
| SI Fund Type (SI) "Real Estate" | | | | | | |
| Real Estate Equity | 1.6 | 1.3 | 6.8 | 14.7 | 105.9 | 29% |
| Real Estate | <u>0.2</u> | <u>1.2</u> | <u>2.1</u> | <u>4.9</u> | <u>79.3</u> | <u>11%</u> |
| Total above "Real Estate" | 1.8 | 2.5 | 8.9 | 19.7 | 185.2 | 21% |
| SI Fund Type (SI) "Guaranteed" | | | | | | |
| Guaranteed/Protected | <u>0.0</u> | <u>-0.2</u> | <u>-0.8</u> | <u>-1.8</u> | <u>19.7</u> | <u>-5%</u> |
| Total above "Guaranteed" | 0.0 | -0.2 | -0.8 | -1.8 | 19.7 | -5% |
| SI Fund Type (SI) "Other" | | | | | | |
| Alternative | 0.4 | 0.1 | 0.7 | 1.7 | 12.4 | 13% |
| Absolute Return | 0.0 | 0.1 | 0.1 | 0.7 | 2.3 | 46% |
| Unclassified | 0.1 | 0.3 | 0.4 | 0.3 | 0.6 | 84% |
| Commodities | <u>0.3</u> | <u>0.4</u> | <u>0.6</u> | <u>0.3</u> | <u>4.7</u> | <u>-2%</u> |
| Total above "Other" | 0.9 | 0.9 | 1.8 | 3.0 | 20.1 | 13% |
| Total above | 49.8 | 45.3 | 121.8 | 280.3 | 2467.6 | 19% |

Note:

Data excludes private placement funds in Korea.

Source: Strategic Insight Simfund GL.

**Asia (ex Japan) Mutual Fund Industry
Investment Category Overview
January-2015**

| Category | Net New Flows US\$B | | | | AUM US\$B | 12-Month AUM |
|----------------------------------------|---------------------|-------------|-------------|---------------------|---------------|--------------|
| | 1 Month | 3 Months | 6 Months | 12 Months | 1/15 | Growth |
| SI Fund Type (SI) "Equity" | | | | | | |
| Equity Sector/Other | 1.0 | 3.4 | 6.3 | 7.7 | 20.8 | 90% |
| Equity Europe | 0.1 | 0.1 | 0.2 | 1.4 | 5.6 | 26% |
| Equity North America | 0.1 | 0.2 | 0.2 | 0.4 | 4.9 | 19% |
| Equity Global | 0.0 | -0.1 | -0.5 | -0.5 | 23.7 | 1% |
| Equity Emerging Markets | -0.1 | -0.5 | -0.9 | -2.0 | 5.6 | -19% |
| Equity Asia Pacific | 2.0 | -3.2 | -9.2 | -14.4 | 464.2 | 20% |
| Total above "Equity" | 3.0 | -0.2 | -4.0 | -7.5 | 524.8 | 20% |
| SI Fund Type (SI) "Bond" | | | | | | |
| Bond Asia Pacific | 4.7 | 21.0 | 23.2 | 21.5 | 218.7 | 16% |
| Bond High Yield | -0.2 | -0.9 | -1.0 | 1.0 | 6.3 | 9% |
| Bond Global | 0.0 | -0.5 | -1.1 | 0.7 | 18.6 | 4% |
| Bond Convertibles | 0.0 | 0.3 | 0.2 | 0.0 | 1.8 | 69% |
| Bond Europe | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | >100% |
| Bond Other | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | -2% |
| Bond USD | 0.0 | 0.0 | -0.1 | -0.1 | 1.1 | 0% |
| Bond Emerging Markets | <u>-0.1</u> | <u>-0.3</u> | <u>-0.5</u> | <u>-1.0</u> | <u>3.7</u> | <u>-8%</u> |
| Total above "Bond" | 4.4 | 19.5 | 20.8 | 22.2 | 250.3 | 15% |
| SI Fund Type (SI) "Mixed" | | | | | | |
| Mixed Balanced | 0.2 | -0.2 | 2.8 | 2.8 | 34.7 | 21% |
| Mixed Conservative | 0.3 | 0.7 | 2.0 | 2.6 | 20.8 | 30% |
| Target Maturity | 0.0 | -0.1 | -0.1 | 0.2 | 3.2 | 9% |
| Mixed Aggressive | 1.2 | -0.6 | -0.5 | -1.3 | 40.7 | 12% |
| Mixed Flexible | <u>1.7</u> | <u>-3.2</u> | <u>-4.5</u> | <u>-3.8</u> | <u>90.7</u> | <u>14%</u> |
| Total above "Mixed" | 3.5 | -3.3 | -0.2 | 0.5 | 190.1 | 16% |
| SI Fund Type (SI) "Money Mkt" | | | | | | |
| Money Market | <u>26.4</u> | <u>6.0</u> | <u>63.4</u> | <u>193.1</u> | <u>570.4</u> | <u>57%</u> |
| Total above "Money Mkt" | 26.4 | 6.0 | 63.4 | 193.1 | 570.4 | 57% |
| SI Fund Type (SI) "Real Estate" | | | | | | |
| Real Estate | 0.0 | 0.7 | 0.8 | 2.4 | 73.0 | 9% |
| Real Estate Equity | <u>-0.1</u> | <u>-0.2</u> | <u>0.6</u> | <u>0.5</u> | <u>6.0</u> | <u>47%</u> |
| Total above "Real Estate" | -0.1 | 0.5 | 1.4 | 2.9 | 79.0 | 11% |
| SI Fund Type (SI) "Guaranteed" | | | | | | |
| Guaranteed/Protected | <u>0.1</u> | <u>-0.1</u> | <u>-0.6</u> | <u>-1.4</u> | <u>18.1</u> | <u>-2%</u> |
| Total above "Guaranteed" | 0.1 | -0.1 | -0.6 | -1.4 | 18.1 | -2% |
| SI Fund Type (SI) "Other" | | | | | | |
| Absolute Return | 0.0 | 0.1 | 0.0 | 0.6 | 1.9 | 51% |
| Alternative | 0.2 | -0.4 | -0.5 | 0.3 | 4.1 | 13% |
| Unclassified | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -36% |
| Commodities | <u>0.0</u> | <u>0.0</u> | <u>0.1</u> | <u>-0.2</u> | <u>3.2</u> | <u>-10%</u> |
| Total above "Other" | 0.2 | -0.2 | -0.4 | 0.7 | 9.3 | 9% |
| Total above | 37.5 | 22.3 | 80.5 | 210.6 | 1641.9 | 28% |

Note:

Data excludes private placement funds in Korea.

Source: Strategic Insight Simfund GL.

Asia Mutual Fund Industry Monthly Net Flows and Assets (by Country, US\$B)

Net Flows

| Country | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths |
|----------------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|------------|--------------|-------------|--------------|
| China | 20.4 | 69.4 | -2.9 | 39.2 | 26.1 | -52.0 | 28.3 | -1.1 | -15.6 | 43.4 | -0.1 | 7.4 | 7.6 | 149.9 |
| Hong Kong | 1.2 | -0.7 | 1.6 | 0.3 | -0.5 | 2.3 | 2.8 | 4.2 | 2.4 | 0.9 | 0.6 | -4.8 | 0.0 | 9.2 |
| India | 9.1 | 0.2 | -18.0 | 18.7 | 5.2 | -9.4 | 9.2 | 2.7 | -11.2 | 12.8 | 3.6 | -8.9 | 12.4 | 17.4 |
| Indonesia | 0.3 | 0.0 | -0.3 | -0.1 | -0.1 | 0.2 | -0.3 | 0.0 | 0.2 | 0.4 | 0.2 | 0.6 | 0.0 | 0.8 |
| Japan | 7.2 | 0.0 | -0.9 | 9.1 | 6.7 | 3.7 | 9.8 | 5.3 | 7.6 | 5.4 | 0.1 | 10.6 | 12.3 | 69.7 |
| Korea | 6.0 | 4.1 | -1.8 | -11.9 | 3.4 | -3.5 | 3.1 | 7.2 | -2.0 | 11.4 | -1.1 | -10.7 | 12.4 | 10.5 |
| Malaysia | 0.9 | -0.1 | 0.1 | 0.0 | 0.2 | 0.5 | -0.2 | 0.8 | 0.1 | 1.6 | 0.9 | 0.0 | 0.7 | 4.5 |
| Philippines | 0.0 | -0.1 | 0.1 | 0.0 | 0.4 | -0.3 | 0.2 | 0.0 | -0.2 | 0.1 | -0.3 | -0.2 | 0.5 | 0.2 |
| Singapore | -0.9 | -0.5 | 0.5 | -0.1 | -0.2 | -0.2 | 0.1 | -0.1 | -0.1 | -0.2 | -0.1 | 0.0 | -0.3 | -1.1 |
| Taiwan | -1.1 | 1.9 | -0.4 | 2.8 | -3.1 | 2.1 | 1.0 | -0.7 | -2.5 | 1.5 | -0.2 | -4.4 | 2.5 | 0.5 |
| Thailand | <u>3.3</u> | <u>2.6</u> | <u>1.7</u> | <u>2.2</u> | <u>1.3</u> | <u>3.6</u> | <u>1.2</u> | <u>2.5</u> | <u>1.8</u> | <u>-2.3</u> | <u>2.6</u> | <u>-0.3</u> | <u>1.7</u> | 18.7 |
| Total Asia | 46.3 | 76.8 | -20.2 | 60.4 | 39.4 | -53.0 | 55.1 | 20.9 | -19.4 | 75.0 | 6.1 | -10.6 | 49.8 | 280.3 |
| Total Asia ex Japan | 39.1 | 76.8 | -19.4 | 51.3 | 32.7 | -56.7 | 45.3 | 15.6 | -27.0 | 69.6 | 6.0 | -21.2 | 37.5 | 210.6 |

Total Assets under Management

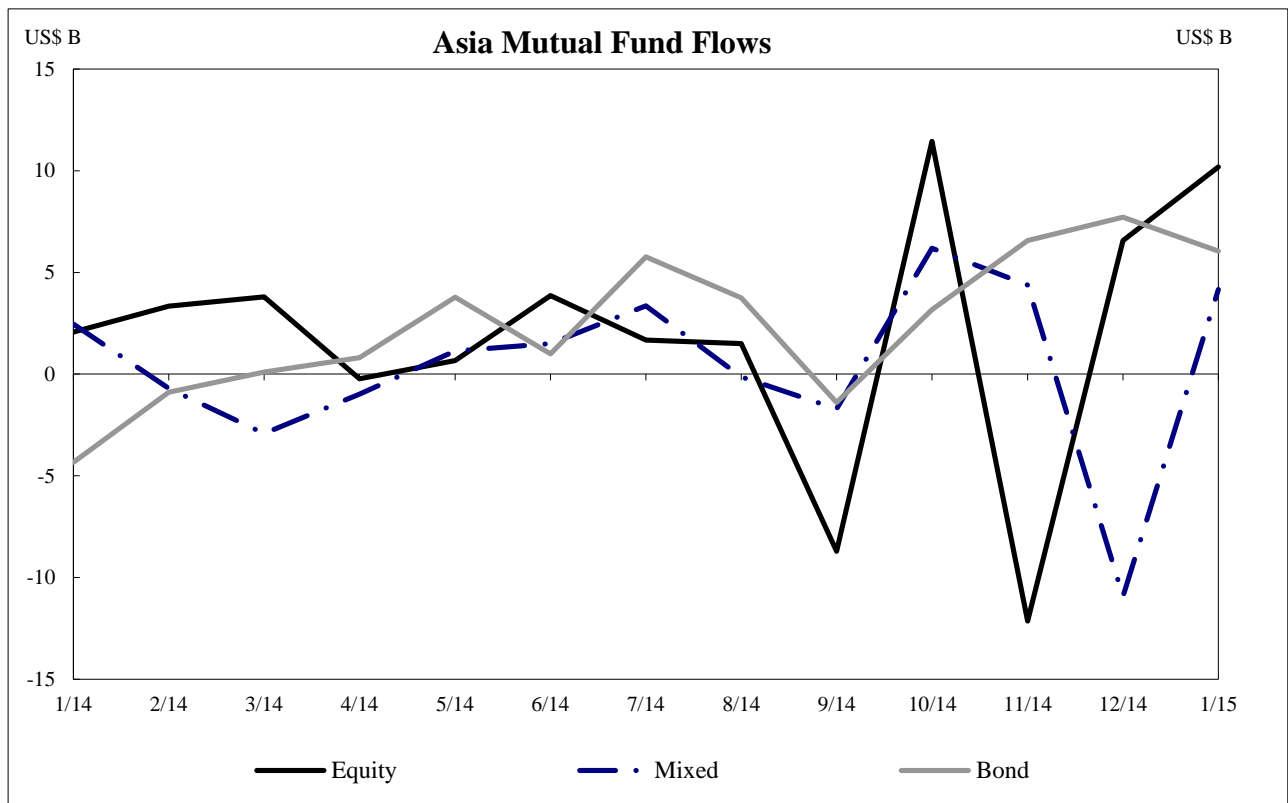
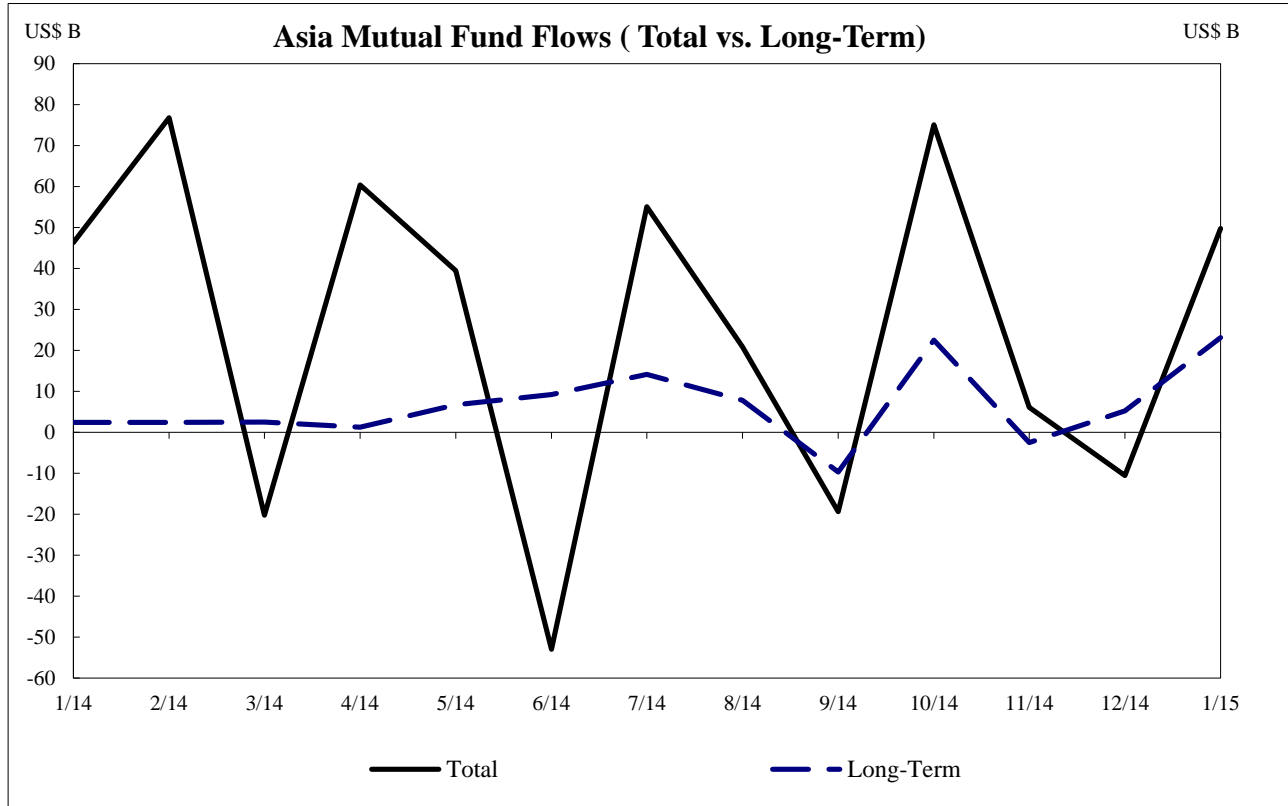
| Country | 1/14 | 2/14 | 3/14 | 4/14 | 5/14 | 6/14 | 7/14 | 8/14 | 9/14 | 10/14 | 11/14 | 12/14 | 1/15 | 12-Mths % chg. |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|
| China | 501.1 | 567.9 | 550.0 | 589.6 | 619.1 | 576.6 | 614.0 | 619.7 | 622.2 | 670.8 | 689.8 | 722.9 | 737.9 | 47% |
| Hong Kong | 148.5 | 151.0 | 151.3 | 152.3 | 155.3 | 159.5 | 167.3 | 171.8 | 169.8 | 173.3 | 177.7 | 177.9 | 177.4 | 19% |
| India | 144.7 | 148.1 | 138.0 | 157.1 | 170.5 | 162.9 | 171.1 | 174.5 | 161.1 | 178.2 | 182.3 | 170.3 | 189.9 | 31% |
| Indonesia | 16.0 | 17.3 | 17.8 | 17.5 | 17.4 | 17.1 | 17.7 | 17.7 | 17.2 | 17.8 | 18.2 | 18.6 | 18.3 | 15% |
| Japan | 799.1 | 808.9 | 804.4 | 815.1 | 835.2 | 852.7 | 855.1 | 852.3 | 821.9 | 820.1 | 807.0 | 807.0 | 825.7 | 3% |
| Korea | 157.6 | 168.0 | 167.8 | 162.0 | 169.6 | 167.5 | 171.3 | 181.0 | 170.6 | 177.6 | 171.8 | 163.0 | 175.5 | 11% |
| Malaysia | 56.8 | 57.6 | 58.2 | 58.5 | 59.8 | 60.6 | 60.6 | 61.4 | 58.8 | 60.1 | 59.2 | 57.0 | 56.2 | -1% |
| Philippines | 16.5 | 16.8 | 16.9 | 17.2 | 17.8 | 17.7 | 18.0 | 18.1 | 17.6 | 17.7 | 17.5 | 17.3 | 18.3 | 11% |
| Singapore | 80.2 | 81.8 | 83.9 | 85.1 | 86.9 | 85.6 | 87.4 | 87.7 | 84.5 | 84.8 | 84.9 | 84.7 | 84.0 | 5% |
| Taiwan | 65.9 | 68.8 | 68.4 | 71.3 | 69.5 | 72.7 | 73.4 | 73.8 | 68.8 | 70.3 | 69.7 | 64.5 | 66.8 | 1% |
| Thailand | <u>93.9</u> | <u>98.5</u> | <u>101.9</u> | <u>105.9</u> | <u>105.2</u> | <u>109.8</u> | <u>112.8</u> | <u>116.7</u> | <u>117.5</u> | <u>114.8</u> | <u>117.3</u> | <u>114.6</u> | <u>117.6</u> | 25% |
| Total Asia | 2,080.3 | 2,184.9 | 2,158.7 | 2,231.8 | 2,306.4 | 2,282.8 | 2,348.7 | 2,374.9 | 2,309.9 | 2,385.5 | 2,395.3 | 2,397.7 | 2,467.6 | 19% |
| Total Asia ex Japan | 1,281.1 | 1,375.9 | 1,354.2 | 1,416.6 | 1,471.2 | 1,430.0 | 1,493.6 | 1,522.5 | 1,488.0 | 1,565.4 | 1,588.4 | 1,590.7 | 1,641.9 | 28% |

Notes:

Data excludes private placement funds in Korea.

In China, flows are updated quarterly except for IPOs. Monthly asset data estimated based on actual quarterly assets and performance.

* Funds in China report assets quarterly; monthly data estimated by Strategic Insight.



Highest Cash Net Inflow Categories
January-2015

| SI Global Classification | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|------------------------------|---------------------------|---------------|----------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Money Market | 26,712 | 19,655 | 197,754 | 39% |
| Equity Sector/ Other | 725 | 3,785 | 19,980 | 74% |
| Real Estate Equity | 1,562 | 1,325 | 14,718 | 18% |
| Bond Global | 1,280 | 2,789 | 11,013 | 12% |
| Bond INR Short | 1,118 | 3,508 | 8,803 | 31% |
| Equity Japan | 4,426 | -1,597 | 6,310 | 4% |
| Bond JPY | 655 | 2,201 | 5,871 | 24% |
| Equity India | 464 | 2,406 | 5,867 | 19% |
| Bond High Yield | -735 | -4,115 | 5,573 | 8% |
| Equity Asia Pacific Ex Japan | <u>2,342</u> | <u>3,464</u> | <u>5,204</u> | 22% |
| Total Above | 38,548 | 33,422 | 281,093 | |
| Total Industry | 49,788 | 45,335 | 280,333 | 13% |

Highest Cash Net Outflow Categories
January-2015

| SI Global Classification | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|--------------------------|---------------------------|----------------|----------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity China | -296 | -12,659 | -27,843 | -13% |
| Bond Emerging Markets | -236 | -1,725 | -10,454 | -23% |
| Bond BRL | -85 | -274 | -3,267 | -35% |
| Mixed Aggressive | 1,185 | -843 | -2,300 | -5% |
| Equity Korea | 513 | 1,476 | -2,086 | -4% |
| Bond CNY Short | -3 | 2,017 | -1,484 | -9% |
| Equity Asia Pacific | -46 | -66 | -1,478 | -30% |
| Guaranteed | -10 | -92 | -1,085 | -7% |
| Bond Convertibles | -60 | 88 | -964 | -20% |
| Protected | <u>55</u> | <u>-77</u> | <u>-720</u> | -13% |
| Total Above | 1,017 | -12,154 | -51,682 | |
| Total Industry | 49,788 | 45,335 | 280,333 | 13% |

Asia (ex Japan) Mutual Fund Flows by SI Global Classification

Highest Cash Net Inflow Categories January-2015

| SI Global Classification | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|------------------------------|---------------------------|---------------|----------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Money Market | 26,460 | 6,123 | 193,055 | 53% |
| Bond INR Short | 1,118 | 3,508 | 8,803 | 31% |
| Equity Sector/ Other | 978 | 3,397 | 7,654 | 70% |
| Equity India | 373 | 2,155 | 5,633 | 21% |
| Bond Asia Pacific LC Short | 410 | 1,202 | 5,025 | 79% |
| Equity Asia Country | -623 | 2,947 | 4,673 | 6% |
| Equity Asia Pacific Ex Japan | 1,941 | 2,692 | 4,120 | 25% |
| Bond Asia Pacific LC | 893 | 1,372 | 3,682 | 12% |
| Mixed Balanced | 217 | -180 | 2,837 | 10% |
| Mixed Conservative | <u>344</u> | <u>727</u> | <u>2,600</u> | 16% |
| Total Above | 32,111 | 23,942 | 238,082 | |
| Total Industry | 37,457 | 22,279 | 210,602 | 16% |

Highest Cash Net Outflow Categories January-2015

| SI Global Classification | Net Flows in US\$ Million | | | 12 Month Flows as % of Beginning Assets |
|--------------------------|---------------------------|----------------|----------------|--------------------------------------------|
| | 1 Month | 3 Months | 12 Months | |
| Equity China | -149 | -12,320 | -26,959 | -13% |
| Mixed Flexible | 1,747 | -3,170 | -3,830 | -5% |
| Equity Korea | 513 | 1,478 | -2,069 | -4% |
| Equity Emerging Markets | -143 | -450 | -1,839 | -29% |
| Bond CNY Short | -3 | 2,017 | -1,484 | -9% |
| Mixed Aggressive | 1,156 | -605 | -1,264 | -3% |
| Alt - Hedge/Other | -92 | -173 | -1,088 | -50% |
| Bond Emerging Markets | -80 | -322 | -952 | -24% |
| Guaranteed | 14 | 7 | -737 | -6% |
| Equity Global | <u>-7</u> | <u>-119</u> | <u>-477</u> | -2% |
| Total Above | 2,964 | -13,538 | -40,221 | |
| Total Industry | 37,457 | 22,279 | 210,602 | 16% |

Source: Strategic Insight Simfund GL.